



### Investment objective

To provide long-term capital growth. The Fund invests primarily in equity securities of companies throughout the world and follows a socially responsible approach to investing.

### Fund details

Series	Load structure	Currency	Fund code
A	No Load	CAD	RBF304

<b>Inception date</b>	July 2007
<b>Total fund assets \$MM</b>	1,446.8
<b>Series A NAV \$</b>	23.14
<b>Series A MER %</b>	2.10

<b>Income distribution</b>	Annually
<b>Capital gains distribution</b>	Annually
<b>Sales status</b>	Open
<b>Minimum investment \$</b>	500
<b>Subsequent investment \$</b>	25
<b>Risk rating</b>	Medium
<b>Fund category</b>	Global Equity

### Benchmark

100% MSCI World Total Return Net Index (C\$)

### Notes

Effective September 3, 2024 units of this fund are now open to new investors.

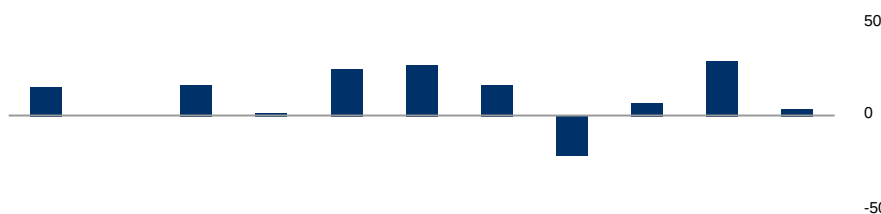
### Performance analysis for Series A as of January 31, 2025

Growth of \$10,000

Series A \$28,137



### Calendar returns %

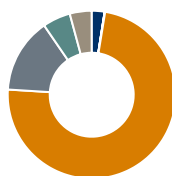


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
15.4	-1.0	16.6	1.5	25.2	26.4	16.6	-21.5	7.3	29.2	3.6	Fund
2 <sup>nd</sup>	4 <sup>th</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	4 <sup>th</sup>	1 <sup>st</sup>	4 <sup>th</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
3.6	8.8	13.2	28.9	7.3	10.6	10.3	7.2	Fund
4 <sup>th</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	1 <sup>st</sup>	4 <sup>th</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	—	Quartile
1,892	1,879	1,850	1,788	1,547	1,283	655	—	# of funds in category

### Portfolio analysis as of January 31, 2025

#### Asset mix



	% Assets
Cash	2.5
Fixed income	0.0
Canadian equities	0.1
U.S. equities	73.4
European equities	14.4
Asia-Pacific equities	5.4
Emerging markets equities	4.2

#### Equity style

	Value	Blend	Growth
Large	19	45	24
Mid	3	6	3
Small	0	0	0

#### Weight %

- > 50
- 25-50
- 10-25
- 0-10

#### Equity characteristics

Dividend yield (%)	1.3
Price to earnings ratio (forward)	20.8
Price to book ratio	5.4
Weighted average market capitalization (\$Bn)	899.2

## Portfolio analysis continued as of January 31, 2025

Top 10 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
Microsoft Corp	6.9	Information Technology	23.7	United States	75.3
Amazon.com Inc	5.4	Financials	19.4	United Kingdom	8.8
JPMorgan Chase & Co	3.5	Consumer Discretionary	14.3	Japan	3.9
Accenture PLC - Class A Shares	3.4	Health Care	11.0	Switzerland	3.0
Chubb Ltd	3.4	Industrials	10.3	Denmark	2.3
Netflix Inc	3.4	Consumer Staples	6.4	India	2.3
Parker-Hannifin Corp	3.3	Communication Services	6.1	Taiwan	2.0
Intercontinental Exchange Inc	3.3	Materials	3.3	Hong Kong	1.6
HCA Healthcare Inc	3.2	Energy	3.2	France	0.7
CRH PLC	3.2	Utilities	2.3	Canada	0.1
Real Estate		Real Estate	0.0		
Unclassified		Unclassified	0.0		
Total % of top 10 holdings	39.0				

Highest/lowest returns (%)†	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	45.1	07-2015	24.1	08-2021	17.3	08-2021	15.6
Lowest	02-2009	-32.5	07-2010	-11.3	07-2012	-5.2	07-2017	4.1
Average	—	8.6	—	9.6	—	10.8	—	10.9
No. of periods	—	199	—	175	—	151	—	91
% positive	—	74.9	—	89.7	—	94.0	—	100.0

†Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	2.64	—	—	0.21	—	0.29	0.73	0.31	—	0.87
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.00</b>	<b>2.64</b>	<b>—</b>	<b>—</b>	<b>0.21</b>	<b>—</b>	<b>0.29</b>	<b>0.73</b>	<b>0.31</b>	<b>—</b>	<b>0.87</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcam.com/funds](http://rbcam.com/funds).

## Portfolio manager(s)

## Habib Subjally

Managing Director & Senior Portfolio Manager, Head of Global Equities  
RBC Global Asset Management (UK) Limited

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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