



### Investment objective

This portfolio is a strategic asset allocation fund. It focuses on providing long-term capital growth, with a secondary focus on modest income. It does this by maintaining a balance of investments across several asset classes. The portfolio invests primarily in units of other mutual funds (called the underlying funds), investing in equity mutual funds for higher growth potential and fixed-income mutual funds for diversification and the potential to generate income.

### Fund details

Series	Load structure	Currency	Fund code
A	No Load	CAD	RBF350

<b>Inception date</b>	January 2022
<b>Total fund assets \$MM</b>	67.0
<b>Series A NAV \$</b>	11.56
<b>Series A MER %</b>	2.15

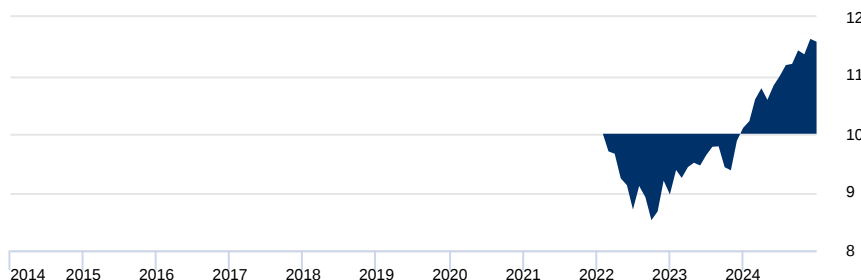
<b>Income distribution</b>	Annually
<b>Capital gains distribution</b>	Annually
<b>Sales status</b>	Open
<b>Minimum investment \$</b>	500
<b>Subsequent investment \$</b>	25
<b>Risk rating</b>	Low to Medium
<b>Fund category</b>	Global Neutral Balanced

Benchmark	
60%	MSCI ACWI Total Return Net Index (CAD)
39%	Bloomberg Global Aggregate Bond Index (hedged to CAD)
1%	FTSE Canada 30 Day TBill Index

### Performance analysis for Series A as of December 31, 2024

Growth of \$10,000

Series A \$11,579



### Calendar returns %

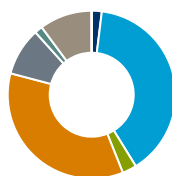


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
—	—	—	—	—	—	—	—	12.7	14.6	14.6	Fund
—	—	—	—	—	—	—	—	1 <sup>st</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	Quartile

	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
	-0.4	1.3	5.4	14.6	—	—	—	5.5	Fund
	1 <sup>st</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	2 <sup>nd</sup>	—	—	—	—	Quartile
	1,647	1,641	1,637	1,598	—	—	—	—	# of funds in category

### Portfolio analysis as of December 31, 2024

#### Asset mix



	% Assets
● Cash	1.9
● Fixed income	39.3
● Canadian equities	2.7
● U.S. equities	35.2
● European equities	9.2
● Asia-Pacific equities	1.5
● Emerging markets equities	10.1
● Other	0.0

#### Equity style

	Value	Blend	Growth
Large	12	39	28
Mid	2	12	5
Small	0	1	1

#### Equity characteristics

● > 50	Dividend yield (%)	8.8
● 25-50	Price to earnings ratio (forward)	19.6
● 10-25	Price to book ratio	0.0
○ 0-10	Weighted average market capitalization (\$Bn)	762.8



## Disclosure

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

The information reported in Portfolio Analysis is subject to change and is based on data available to RBC GAM Inc. as of the date of this report. Portfolio characteristics are gross of fees. Equity and fixed income characteristics for balanced funds/portfolio solutions are reported based on the respective equity or fixed income portion of the portfolio.

Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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