



Investment objective

This portfolio is a strategic asset allocation fund. It focuses on providing long-term capital growth. It does this by investing primarily in units of other mutual funds (called the underlying funds), emphasizing equity mutual funds for higher growth potential.

Fund details

Series	Load structure	Currency	Fund code
A	No Load	CAD	RBF352

Inception date	January 2022
Total fund assets \$MM	20.7
Series A NAV \$	13.29
Series A MER %	2.12

Income distribution	Annually
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Medium
Fund category	Global Equity

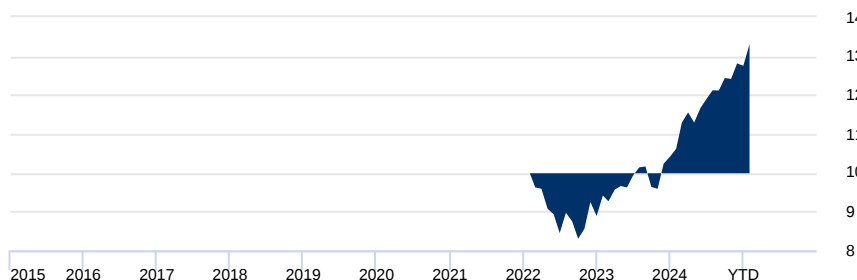
Benchmark

99%	MSCI ACWI Total Return Net Index (CAD)
1%	FTSE Canada 30 Day TBill Index

Performance analysis for Series A as of January 31, 2025

Growth of \$10,000

Series A \$13,305



Calendar returns %

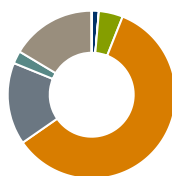


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
-	-	-	-	-	-	-	-	17.2	22.5	4.4	Fund
-	-	-	-	-	-	-	-	2 nd	2 nd	3 rd	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
4.4	7.2	9.8	25.4	10.0	-	-	10.6	Fund
3 rd	3 rd	3 rd	2 nd	2 nd	-	-	-	Quartile
1,892	1,879	1,850	1,788	1,547	-	-	-	# of funds in category

Portfolio analysis as of January 31, 2025

Asset mix



	% Assets
● Cash	1.4
● Fixed income	0.0
● Canadian equities	4.6
● U.S. equities	59.3
● European equities	15.8
● Asia-Pacific equities	2.4
● Emerging markets equities	16.4
● Other	0.0

Equity style

	Value	Blend	Growth
Large	9	42	28
Mid	2	12	4
Small	0	1	1

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	8.8
Price to earnings ratio (forward)	20.4
Price to book ratio	0.0
Weighted average market capitalization (\$Bn)	770.7

Portfolio analysis continued as of January 31, 2025

Top 10 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
Sun Life MFS Global Growth Fund - Series I	43.9	Information Technology	24.9	United States	60.2
NBI International High Conviction Equity Private Portfolio - Series O	15.8	Financials	14.8	United Kingdom	4.9
Vanguard Total Stock Market ETF	13.3	Industrials	11.6	China	4.9
CI Emerging Markets Corporate Class - Series I	11.6	Consumer Discretionary	10.9	Taiwan	4.8
Fidelity US Focused Stock Fund - Series O	7.0	Health Care	10.1	Canada	4.7
		Consumer Staples	7.0	France	4.1
		Communication Services	6.5	India	3.6
Vanguard S&P 500 ETF	7.0	Materials	2.9	Switzerland	3.3
Fidelity Canadian Disciplined Equity Fund - Series O	1.4	Energy	1.8	Japan	2.0
		Real Estate	1.3	South Korea	1.4
		Utilities	1.1		
Total % of top 10 holdings	100.0	Unclassified	7.1		

Highest/lowest returns (%) [†]	1 yr	3 yr	5 yr	10 yr				
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	10-2024	29.5	01-2025	10.0	—	—	—	—
Lowest	01-2023	-5.9	01-2025	10.0	—	—	—	—
Average	—	15.6	—	10.0	—	—	—	—
No. of periods	—	25	—	1	—	—	—	—
% positive	—	88.0	—	100.0	—	—	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	0.16	—	0.05	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	0.16	—	0.05	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcam.com/funds.

Portfolio manager(s)

Sarah Riopelle

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Disclosure

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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