

RBC Premium Money Market Fund



Investment objective

To provide current income and liquidity consistent with short-term money market rates and to preserve the value of your investment. The fund invests primarily in high quality, short-term (one year or less) debt securities, including treasury bills and promissory notes issued or guaranteed by Canadian governments or their agencies, bankers acceptances, asset-backed commercial paper and commercial paper issued by Canadian chartered banks, loan companies, trust companies and corporations.

Fund details

Series	Load structure	Currency	Fund code
A	No Load	CAD	RBF447

Inception date	March 1997
Total fund assets \$MM	1,798.3
Series A current yield %	3.31
Series A MER %	0.36

Income distribution	Monthly
Capital gains distribution	N/A
Sales status	Open
Minimum investment \$	100,000
Subsequent investment \$	100
Risk rating	Low
Fund category	Canadian Money Market

Benchmark

50%	FTSE Canada 30 Day TBill Index
50%	FTSE Canada 60 Day T-Bill Index

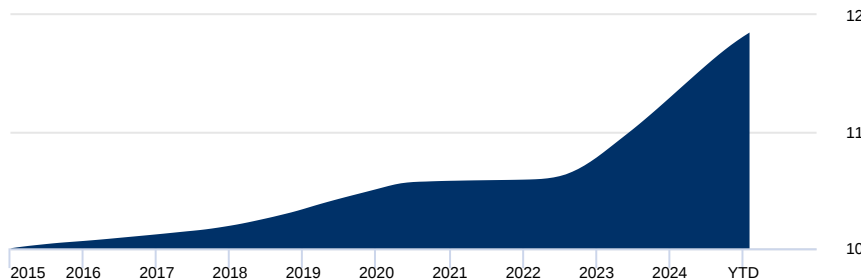
Notes

The current yield is an annualized yield based on the seven day period ended as of the date of the Performance Analysis.

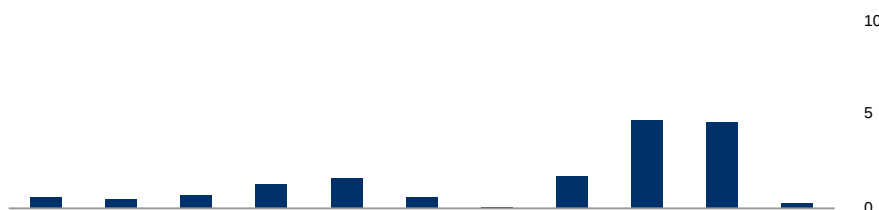
Performance analysis for Series A as of January 31, 2025

Growth of \$10,000

Series A \$11,851



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
0.63	0.57	0.73	1.41	1.65	0.68	0.09	1.80	4.77	4.64	0.29	Fund
1 st	1 st	1 st	1 st	1 st	1 st	2 nd	2 nd	2 nd	1 st	1 st	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.29	0.91	2.01	4.49	3.82	2.41	1.71	2.31	Fund
1 st	1 st	1 st	2 nd	2 nd	1 st	1 st	—	Quartile
228	228	227	217	185	170	134	—	# of funds in category

Portfolio analysis as of January 31, 2025

Asset mix



	% Assets
● Cash	100.0
● Fixed income	0.0
● Canadian equities	0.0
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

Cash breakdown	%	Term to maturity	%
Treasury Bills	1.0	0 - 30 days	29.8
Provincial Bills	9.8	31 - 60 days	18.6
Bankers Acceptance	19.5	61 - 90 days	11.5
Commercial Paper	69.7	90 + days	40.1
Bank Deposits	0.1	Average term to maturity (days)	83.0

Credit quality	%
R1 High	76.2
R1 Medium	12.8
R1 Low	11.0
Avg. Rating	R1H

Portfolio analysis continued as of January 31, 2025

Top 10 holdings	% Assets	Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
			Ended	Return	Ended	Return	Ended	Return	Ended	Return
SOUND Trust Feb 13, 2025	2.0		03-2001	5.5	04-2001	5.0	03-2002	4.4	02-2008	3.7
Rideau Trail Funding Trust May 20, 2025	1.7	Highest	12-2021	0.1	04-2012	0.6	04-2014	0.7	02-2019	0.8
First Nations Finance Authority Feb 20, 2025	1.4	Lowest	—	2.1	—	2.1	—	2.0	—	1.9
Enbridge Gas Inc Feb 13, 2025	1.4	Average	—	301	—	299	—	275	—	215
National Bank of Canada 3.434% Jul 24, 2025	1.2	No. of periods	—	100.0	—	100.0	—	100.0	—	100.0
		% positive	—	100.0	—	100.0	—	100.0	—	100.0
Safe Trust Mar 24, 2025	1.2	†Highest/lowest returns (%) is based on data since inception of the fund.								
King Street Funding Trust May 26, 2025	1.2									
Bank of Nova Scotia 3.584% Mar 24, 2025	1.2									
Zeus Receivables Trust Mar 04, 2025	1.2									
Canadian Imperial Bank of Commerce 3.581% Mar 27, 2025	1.1									
Total % of top 10 holdings	13.7									

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.46	0.47	0.18	0.01	0.07	0.16	0.14	0.07	0.06	0.07
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.03	0.46	0.47	0.18	0.01	0.07	0.16	0.14	0.07	0.06	0.07

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

John Luke Stedman

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Disclosure

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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