



Investment objective

To provide long-term capital growth by investing in equity securities of a diversified mix of companies operating in various countries around the world across a range of sectors.

Fund details

Series	Load structure	Currency	Fund code
A	No Load	CAD	RBF565

Inception date	December 2000
Total fund assets \$MM	5,984.5
Series A NAV \$	24.22
Series A MER %	2.09

Income distribution	Annually
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Medium
Fund category	Global Dividend & Income Equity

Benchmark

100% MSCI World Total Return Net Index (C\$)

Notes

Fund's portfolio advisor changed effective July 8, 2016.

Effective September 3, 2024 units of this fund are now open to new investors.

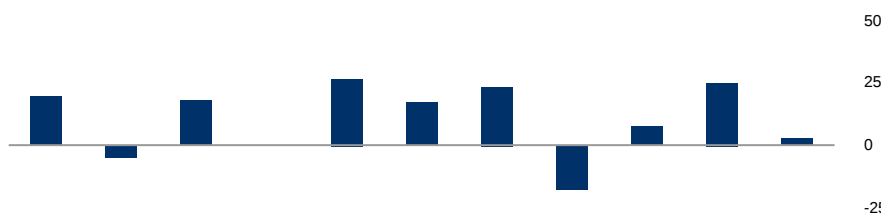
Performance analysis for Series A as of January 31, 2025

Growth of \$10,000

Series A \$29,138



Calendar returns %

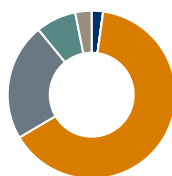


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
19.8	-4.5	18.1	-0.1	27.0	17.6	24.0	-17.0	8.2	25.5	3.4	Fund
1 st	4 th	1 st	1 st	1 st	1 st	1 st	3 rd	4 th	1 st	4 th	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
3.4	7.5	10.9	26.7	7.9	11.4	10.2	6.2	Fund
4 th	2 nd	2 nd	1 st	4 th	1 st	1 st	—	Quartile
222	212	208	208	183	175	119	—	# of funds in category

Portfolio analysis as of January 31, 2025

Asset mix



	% Assets
Cash	2.2
Fixed income	0.0
Canadian equities	0.0
U.S. equities	64.3
European equities	22.6
Asia-Pacific equities	7.8
Emerging markets equities	3.2

Equity style

	Value	Blend	Growth
Large	19	54	19
Mid	3	5	0
Small	0	0	0

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	1.9
Price to earnings ratio (forward)	19.1
Price to book ratio	4.0
Weighted average market capitalization (\$Bn)	674.4

Portfolio analysis continued as of January 31, 2025

Top 10 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
Microsoft Corp	5.3	Information Technology	25.4	United States	65.8
Blackstone Inc	4.5	Financials	21.2	United Kingdom	10.7
Accenture PLC - Class A Shares	4.4	Health Care	10.5	France	4.5
Salesforce Inc	3.6	Consumer Discretionary	9.5	Germany	3.8
Unilever PLC	3.5	Industrials	8.5	Japan	3.5
		Consumer Staples	8.2	Singapore	2.6
NVIDIA Corp	3.3	Materials	5.0	Switzerland	2.5
UnitedHealth Group Inc	3.3	Energy	4.5	Taiwan	2.5
JPMorgan Chase & Co	3.1	Real Estate	3.0	Hong Kong	1.8
Home Depot Inc	3.0	Communication Services	2.9	Denmark	1.6
Prologis Inc	2.9	Utilities	1.3		
		Unclassified	0.0		
Total % of top 10 holdings	37.1				

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	42.3	07-2015	25.6	12-2021	16.9	12-2021	15.7
Lowest	02-2009	-35.7	05-2010	-13.8	02-2009	-8.2	09-2011	-1.9
Average	—	7.1	—	7.1	—	7.5	—	7.8
No. of periods	—	278	—	254	—	230	—	170
% positive	—	70.1	—	83.5	—	75.2	—	87.1

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	0.00	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	0.00	0.00	—
Foreign dividends	—	—	0.03	—	—	—	—	—	0.02	0.02	0.02
Foreign taxes paid	—	—	0.00	—	—	—	—	—	0.00	0.00	0.00
Capital gains	—	3.46	0.98	1.29	0.16	—	—	0.39	0.09	0.10	1.28
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	3.46	1.00	1.29	0.16	—	—	0.39	0.10	0.12	1.30

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcam.com/funds.

Portfolio manager(s)

Habib Subjally

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Disclosure

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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