RBC Managed Payout Solution - Enhanced Plus



-20

Investment objective

To provide as high a regular monthly distribution as possible, including dividends, realized capital gains, other income and a return of capital, without continuing significant erosion of the net asset value of the fund. To provide a potential for modest capital growth.

Fund details

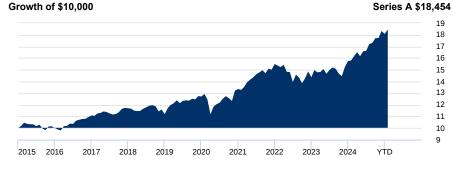
Series	Load structure	Currency	Fund code				
Α	No Load	CAD	RBF578				
Inception	date	April 2002					
Total fund	assets \$MM	2,671.2					
Series A N	IAV \$	6.27					
Series A N	IER %	1.96					
Sales stati	us	Open					
Minimum i	nvestment \$	500					
Subseque	nt investment \$	25					
Risk rating	3	Low to Medium Canadian Neutral					
Fund cate	gory						
		Balanced					
ncome dis	stribution	Monthly					
Capital ga	ins distribution	Annually					
Monthly di	istributions	3.60					
(¢/unit)							
Current pa	yout rate (%)*	6.89					
*Assumina	12 consecutive	months at th	ne monthly				

*Assuming 12 consecutive months at the monthly distribution set out above. The estimate does not include any year-end capital gains distributions paid in addition to the regular monthly distribution nor should it be confused with performance or rates of return.

Benchmark

40.00%	S&P/TSX Capped Composite Total
	Return Index
20.00%	S&P 500 Total Return Index (CAD)
17.70%	FTSE Canada Universe Bond Index
11.50%	FTSE Canada Short Term Overall Bond
	Index
4.40%	JP Morgan EMBI Global Diversified
	Index (Hedged to CAD)
4.40%	ICE BofA U.S. High Yield BB-B Index
	(Hedged to CAD)
2.00%	FTSE Canada 30 Day TBill Index

Performance analysis for Series A as of January 31, 2025



Calendar returns %



									2024		
0.1	10.7	5.6	-4.3	13.5	5.1	16.0	-7.3	9.6	14.8	2.1	Fund
2 nd	1 st	3 rd	3 rd	2 nd	3 rd	1 st	2 nd	1 st	1 st	3 rd	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
2.1	4.2	7.3	16.8	6.3	7.4	6.1	5.9	Fund
3 rd	2 nd	1 st	_	Quartile				
402	402	402	399	364	336	262	_	# of funds in category

Portfolio analysis as of January 31, 2025

Asset mix		% Assets
	Cash	2.9
	Fixed income	36.0
	Canadian equities	38.1
	U.S. equities	20.2
	European equities	0.1
	 Asia-Pacific equities 	0.0
	Emerging markets equities	0.0
	 Real estate 	2.7

Equity style

				Weight %
Large	28	36	15	> 50
Mid	7	8	5	25-50
Small	1	2	0	0 10-25 O 0-10
	Value	Blend	Growth	,

Equity characteristics

Equity characteristics	
Dividend yield (%)	2.7
Price to earnings ratio (forward)	16.3
Price to book ratio	2.4
Weighted average market capitalization	n 543.2
(\$Bn)	

Portfolio analysis continued as of January 31, 2025

Top 10 holdings	% Assets
RBC Canadian Dividend Fund - Series C	19.7
RBC Bond Fund - Series O	16.6
Phillips, Hager & North Canadian Incom- Fund - Series O	e 14.7
RBC Canadian Short-Term Income Fund Series O	d - 10.9
RBC QUBE U.S. Equity Fund - Series O	10.2
Phillips, Hager & North U.S. Multi-Style A Cap Equity Fund - Series O	All- 10.1
RBC Global High Yield Bond Fund - Ser O	ies 8.0
RBC Canadian Equity Income Fund - Se O	eries 4.8
RBC Canadian Core Real Estate Fund - Series N	1.8
RBC Global Infrastructure Fund LP - Sei	ries 0.8
Total % of top 10 holdings	97.7

Equity sector allocation	%	Fixed income characteristics	
Financials	33.1	Yield to maturity (%)	4.0
Industrials	12.3	Current yield (%)	3.9
Information Technology	11.7	Duration (years)	5.5
Energy	11.6	Average term to maturity (years)	8.9
Communication Services	5.7	Average credit rating	A-
Consumer Staples	5.2		
Consumer Discretionary	5.1	Fixed income breakdown	%
Materials	4.7	Government Bonds	47.3
Utilities	4.5		
Health Care	3.5	Corporate Bonds	51.6
Real Estate	2.7	Other Bonds	0.2
Unclassified	0.0	Securitized Debt	0.0
Unclassified	0.0	ST Investments (Cash & Other)	8.0
		Direct Mortgages	0.0

Highest/lowest returns (%) [†]	1 yr			3 yr		5 yr	10 yr		
	Ended	Return	Ended	Return	Ended	Return	Ended	Return	
Highest	02-2004	25.7	03-2006	16.3	09-2007	12.1	02-2019	7.3	
Lowest	02-2009	-23.1	02-2009	-5.9	02-2009	0.3	01-2016	3.3	
Average	_	6.5	_	5.8	_	5.4	_	5.3	
No. of periods	_	262	_	238	_	214	_	154	
% positive	_	84.0	_	89.1	_	100.0	_	100.0	

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	_	0.02	0.01	0.00	_	_	_	_	_	_	0.11
Canadian dividends	_	0.08	0.08	0.09	0.06	0.08	0.09	0.08	0.04	0.07	0.08
Foreign dividends	_	0.01	0.02	0.02	0.02	0.02	0.02	0.01	0.02	_	0.02
Foreign taxes paid	_	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	_	0.00
Capital gains	_	0.12	0.11	0.12	0.19	0.01	0.03	0.13	0.13	_	0.85
Return of capital	_	0.17	0.17	0.23	0.15	0.32	0.28	0.24	0.28	0.38	_
Total distributions	0.04	0.40	0.40	0.46	0.42	0.43	0.41	0.46	0.47	0.45	1.06

^{*}Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

Sarah Riopelle

Managing Director, Senior Portfolio Manager & Head of Portfolio Solutions and Platform Talent RBC Global Asset Management Inc.

Disclosure

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style BoxTM is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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