



Investment objective

To provide as high a regular monthly distribution as possible, including dividends, realized capital gains, other income and a return of capital, without continuing significant erosion of the net asset value of the fund. To provide a potential for modest capital growth.

Fund details

Series	Load structure	Currency	Fund code
A	No Load	CAD	RBF578

Inception date	April 2002
Total fund assets \$MM	2,671.2
Series A NAV \$	6.27
Series A MER %	1.96

Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Low to Medium
Fund category	Canadian Neutral Balanced

Income distribution	Monthly
Capital gains distribution	Annually
Monthly distributions (\$/unit)	3.60
Current payout rate (%)*	6.89

*Assuming 12 consecutive months at the monthly distribution set out above. The estimate does not include any year-end capital gains distributions paid in addition to the regular monthly distribution nor should it be confused with performance or rates of return.

Benchmark

40.00%	S&P/TSX Capped Composite Total Return Index
20.00%	S&P 500 Total Return Index (CAD)
17.70%	FTSE Canada Universe Bond Index
11.50%	FTSE Canada Short Term Overall Bond Index
4.40%	JP Morgan EMBI Global Diversified Index (Hedged to CAD)
4.40%	ICE BofA U.S. High Yield BB-B Index (Hedged to CAD)
2.00%	FTSE Canada 30 Day TBill Index

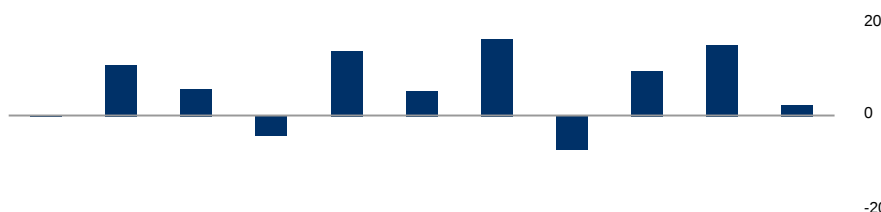
Performance analysis for Series A as of January 31, 2025

Growth of \$10,000

Series A \$18,454



Calendar returns %

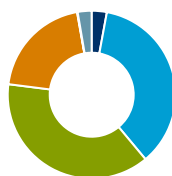


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
0.1	10.7	5.6	-4.3	13.5	5.1	16.0	-7.3	9.6	14.8	2.1	Fund
2 nd	1 st	3 rd	3 rd	2 nd	3 rd	1 st	2 nd	1 st	1 st	3 rd	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
2.1	4.2	7.3	16.8	6.3	7.4	6.1	5.9	Fund
3 rd	2 nd	1 st	1 st	1 st	1 st	1 st	—	Quartile
402	402	402	399	364	336	262	—	# of funds in category

Portfolio analysis as of January 31, 2025

Asset mix



	% Assets
Cash	2.9
Fixed income	36.0
Canadian equities	38.1
U.S. equities	20.2
European equities	0.1
Asia-Pacific equities	0.0
Emerging markets equities	0.0
Real estate	2.7

Equity style

	Value	Blend	Growth
Large	28	36	15
Mid	7	8	5
Small	1	2	0

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	2.7
Price to earnings ratio (forward)	16.3
Price to book ratio	2.4
Weighted average market capitalization (\$Bn)	543.2

Disclosure

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The rates of return for periods of less than one year are simple rates of return. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For funds other than money market funds, unit values change frequently. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated.

The fund profile is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in the fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in the fund profile without seeking the advice of an appropriate professional advisor.

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

The information reported in Portfolio Analysis is subject to change and is based on data available to RBC GAM Inc. as of the date of this report. Portfolio characteristics are gross of fees. Equity and fixed income characteristics for balanced funds/portfolio solutions are reported based on the respective equity or fixed income portion of the portfolio.

Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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