

RBC Canadian Government Bond Index Fund



Investment objective

To provide a total return consisting of income and moderate capital growth by tracking the performance of the FTSE Canada Federal Bond Index, either directly or indirectly through investment in units of other mutual funds managed by RBC GAM.

Fund details

Series	Load structure	Currency	Fund code
F	No Load	CAD	RBF5912

Inception date	July 2016
Total fund assets \$MM	142.4
Series F NAV \$	8.86
Series F MER %	0.27

Income distribution	Quarterly
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Low
Fund category	Canadian Fixed Income

Benchmark

100% FTSE Canada Federal Bond Index

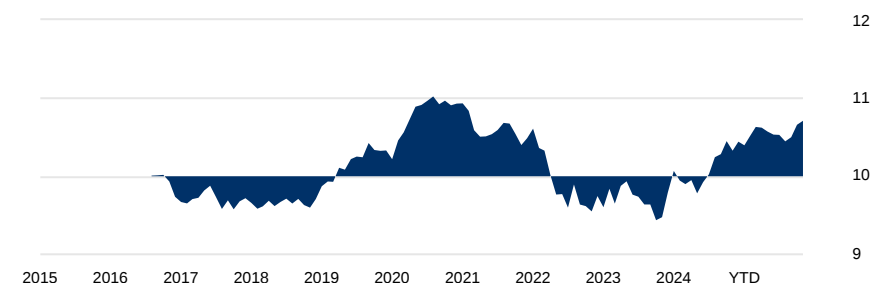
Notes

Fund's investment objective changed April 9, 2019 and June 30, 2017.

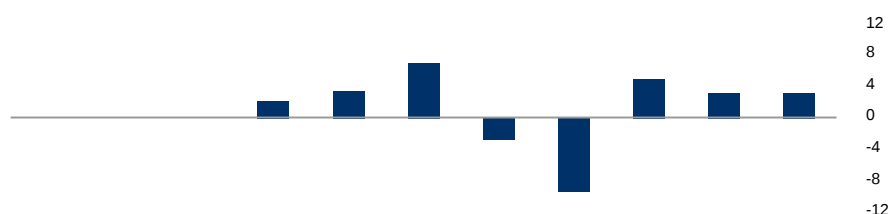
Performance analysis for Series F as of October 31, 2025

Growth of \$10,000

Series F \$10,705



Calendar returns %

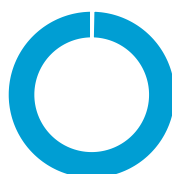


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
—	—	-0.1	2.2	3.5	7.0	-3.0	-9.5	4.9	3.3	3.0	Fund
—	—	4 th	1 st	4 th	4 th	3 rd	1 st	4 th	4 th	4 th	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.5	2.5	1.3	3.7	3.9	-0.4	—	0.8	Fund
4 th	4 th	4 th	4 th	4 th	3 rd	—	—	Quartile
417	415	403	400	361	336	—	—	# of funds in category

Portfolio analysis as of October 31, 2025

Asset mix



	% Assets
● Cash	0.3
● Fixed income	99.7
● Canadian equities	0.0
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

Fixed income characteristics

Yield to maturity (%)	2.9
Current yield (%)	2.8
Duration (years)	6.1
Average term to maturity (years)	7.6
Average credit rating	AAA

Fixed income breakdown

	%
Government Bonds	91.6
Corporate Bonds	8.1
Other Bonds	0.0
Securitized Debt	0.0
ST Investments (Cash & Other)	0.3
Direct Mortgages	0.0

Portfolio analysis continued as of October 31, 2025

Top 10 holdings	% Assets	Credit ratings	%	Fixed income geographic allocation	%
Canada Housing Trust No 1 2.650% Dec 15, 2028	8.8	Cash/Cash Equiv.	0.3	Canada	97.1
Canadian Government Bond 3.250% Jun 01, 2035	5.9	AAA	99.7	United States	2.9
Canadian Government Bond 1.500% Dec 01, 2031	5.4	AA	0.0	Emerging Markets	0.0
Canadian Government Bond 2.000% Dec 01, 2051	5.0	A	0.0	International (ex-Emerging Markets)	0.0
Canadian Government Bond 1.250% Jun 01, 2030	4.7	BBB	0.0		
		Below BBB	0.0		
		Mortgages	0.0		
		Other	0.0		
Canadian Government Bond 1.500% Jun 01, 2031	4.5				
Canadian Government Bond 2.500% Dec 01, 2032	4.0				
Canadian Government Bond 2.750% Sep 01, 2030	3.9				
Canadian Government Bond 3.500% Mar 01, 2028	3.4				
Inter-American Development Bank 4.400% Jan 26, 2026	2.9				
Total % of top 10 holdings	48.3				

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr				
	Ended	Return	Ended	Return	Ended	Return	Ended	Return			
Highest	09-2024	10.8	07-2020	4.8	12-2021	1.9	—	—			
Lowest	08-2022	-9.8	09-2023	-4.9	07-2025	-1.1	—	—			
Average	—	1.0	—	0.6	—	0.1	—	—			
No. of periods	—	100	—	76	—	52	—	—			
% positive	—	56.0	—	55.3	—	53.8	—	—			
[†] Highest/lowest returns (%) is based on data since inception of the fund.											
Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.20	0.18	0.16	0.16	0.17	0.19	0.20	0.19	0.09	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	0.03	—	—	—	—	0.01	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.17	0.20	0.18	0.16	0.20	0.17	0.19	0.20	0.19	0.09	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

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Disclosure

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MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style BoxTM is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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