



### Investment objective

To provide long-term capital growth by investing primarily in equity securities of companies throughout the world involved directly or indirectly in the exploration, development, production or distribution of energy and energy-related products, or in activities in the Energy sector.

### Fund details

Series	Load structure	Currency	Fund code
F	No Load	CAD	RBF613

**Inception date** August 2001

**Total fund assets \$MM** 249.8

**Series F NAV \$** 70.39

**Series F MER %** 0.98

**Income distribution** Annually

**Capital gains distribution** Annually

**Sales status** Open

**Minimum investment \$** 500

**Subsequent investment \$** 25

**Risk rating** High

**Fund category** Energy Equity

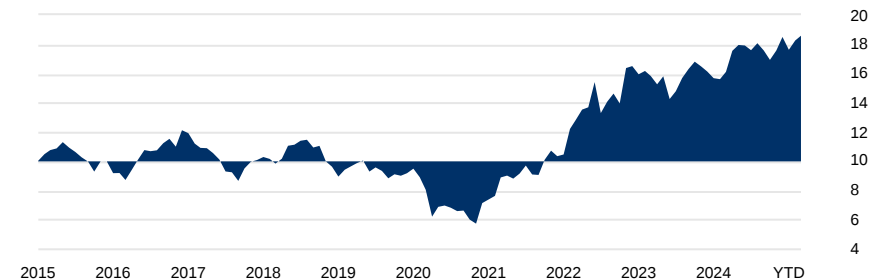
### Benchmark

100% MSCI World Energy Total Return Net Index (CAD)

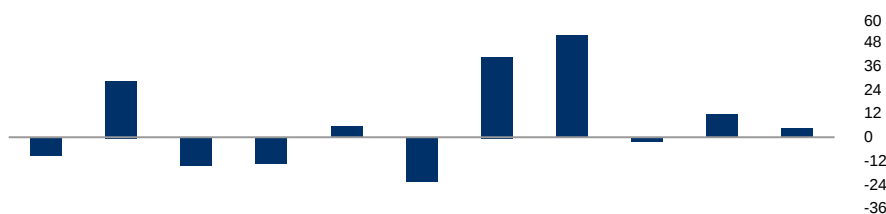
### Performance analysis for Series F as of February 28, 2025

Growth of \$10,000

Series F \$18,590



### Calendar returns %

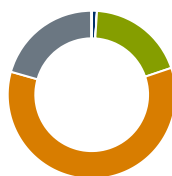


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
-8.4	30.0	-13.7	-13.1	6.1	-22.3	42.0	52.7	-1.7	12.4	5.5	Fund
1 <sup>st</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	1 <sup>st</sup>	4 <sup>th</sup>	3 <sup>rd</sup>	1 <sup>st</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
1.8	0.5	5.8	15.4	13.2	18.3	5.6	7.6	Fund
1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	—	Quartile
64	64	63	63	52	41	32	—	# of funds in category

### Portfolio analysis as of February 28, 2025

#### Asset mix



	% Assets
Cash	1.0
Fixed income	0.0
Canadian equities	18.8
U.S. equities	59.6
European equities	20.6
Asia-Pacific equities	0.0
Emerging markets equities	0.0

#### Equity style

	Value	Blend	Growth
Large	61	6	0
Mid	22	3	7
Small	1	0	0

#### Weight %

- > 50
- 25-50
- 10-25
- 0-10

#### Equity characteristics

Dividend yield (%)	3.6
Price to earnings ratio (forward)	12.7
Price to book ratio	1.9
Weighted average market capitalization (\$Bn)	199.1

## Portfolio analysis continued as of February 28, 2025

Top 10 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
Exxon Mobil Corp	9.5	Energy	99.7	United States	60.2
Shell PLC	9.0	Materials	0.3	Canada	19.0
Chevron Corp	8.7	Communication Services	0.0	United Kingdom	12.8
TotalEnergies SE	6.5	Consumer Discretionary	0.0	France	6.6
ConocoPhillips	6.5	Consumer Staples	0.0	Norway	0.8
Enbridge Inc	4.1	Financials	0.0	Portugal	0.6
BP PLC	3.6	Health Care	0.0	Australia	0.0
Williams Cos Inc	3.4	Industrials	0.0	Austria	0.0
Cheniere Energy Inc	3.3	Information Technology	0.0	Finland	0.0
EOG Resources Inc	3.3	Real Estate	0.0	Italy	0.0
EOG Resources Inc	3.3	Utilities	0.0		
Total % of top 10 holdings	58.0				

Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	08-2005	89.9	01-2006	45.9	06-2008	30.1	08-2011	12.9
Lowest	06-2009	-53.8	01-2009	-19.2	03-2020	-10.7	10-2020	-4.6
Average	—	10.8	—	10.3	—	6.7	—	4.0
No. of periods	—	271	—	247	—	223	—	163
% positive	—	64.2	—	63.6	—	65.0	—	69.9

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.02	0.03	0.02	0.02	0.01	0.02	—	—	—	—
Canadian dividends	—	0.74	0.60	0.75	0.38	0.37	0.19	—	—	—	—
Foreign dividends	—	1.20	1.38	1.43	0.61	1.00	0.47	—	—	—	—
Foreign taxes paid	—	-0.20	-0.22	-0.22	-0.11	-0.16	-0.13	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.00</b>	<b>1.77</b>	<b>1.80</b>	<b>1.97</b>	<b>0.90</b>	<b>1.23</b>	<b>0.55</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

## Portfolio manager(s)

## Sarah Neilson

Managing Director, Senior Portfolio Manager & Co-Head of North American Equities  
RBC Global Asset Management Inc.

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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