

RBC International Dividend Growth Fund



Investment objective

To provide long-term capital growth. The fund invests primarily in a portfolio of equity securities of major companies domiciled in the developed countries outside of North America.

Fund details

Series	Load structure	Currency	Fund code
F	No Load	CAD	RBF647

Inception date	November 2006
Total fund assets \$MM	217.4
Series F NAV \$	16.10
Series F MER %	0.99

Income distribution	Quarterly
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Medium
Fund category	International Equity

Benchmark

100% MSCI EAFE Total Return Net Index (CAD)

Notes

Fund's portfolio advisor changed effective July 8, 2016.

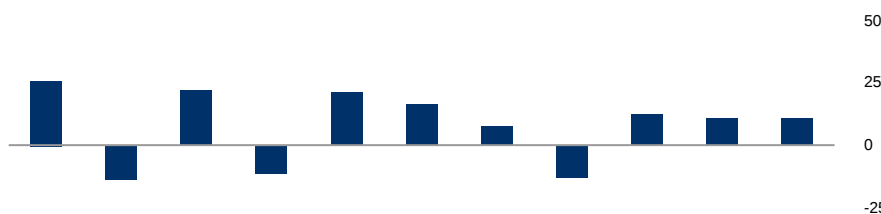
Performance analysis for Series F as of December 31, 2024

Growth of \$10,000

Series F \$20,165



Calendar returns %

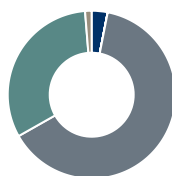


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
26.3	-13.2	22.1	-11.1	21.7	17.0	8.1	-12.7	13.0	11.5	11.5	Fund
1 st	4 th	1 st	3 rd	1 st	1 st	3 rd	3 rd	3 rd	3 rd	3 rd	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-1.4	-3.7	0.8	11.5	3.2	6.8	7.3	4.6	Fund
4 th	4 th	4 th	3 rd	3 rd	2 nd	2 nd	—	Quartile
681	677	670	647	588	542	297	—	# of funds in category

Portfolio analysis as of December 31, 2024

Asset mix



	% Assets
Cash	3.1
Fixed income	0.0
Canadian equities	0.0
U.S. equities	0.0
European equities	63.7
Asia-Pacific equities	31.9
Emerging markets equities	1.3

Equity style

	Value	Blend	Growth
Large	26	28	36
Mid	6	3	0
Small	0	0	0

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	3.3
Price to earnings ratio (forward)	13.4
Price to book ratio	1.9
Weighted average market capitalization (\$Bn)	144.0

Portfolio analysis continued as of December 31, 2024

Top 25 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
Roche Holding AG	3.3	Financials	27.3	Japan	24.6
Mitsubishi UFJ Financial Group Inc	3.3	Industrials	20.2	United Kingdom	22.3
EssilorLuxottica SA	3.0	Health Care	14.5	France	11.0
Tokio Marine Holdings Inc	2.8	Consumer Discretionary	9.5	Netherlands	7.3
Novo Nordisk A/S - Class B Shares	2.8	Consumer Staples	8.0	Switzerland	6.4
UBS Group AG	2.6	Energy	5.9	Australia	4.4
Hitachi Ltd	2.6	Materials	4.6	Spain	4.3
British American Tobacco PLC	2.4	Information Technology	3.4	Denmark	3.6
ING Groep NV	2.4	Communication Services	3.4	Ireland	3.1
AIA Group Ltd	2.3	Utilities	3.0	Germany	3.0
Unilever PLC	2.3	Real Estate	0.0		
Mitsubishi Corp	2.2	Unclassified	0.0		
RELX PLC	2.1				
ASML Holding NV	2.0				
Schneider Electric SE	2.0				
LVMH Moet Hennessy Louis Vuitton SE	2.0				
CSL Ltd	2.0				
Iberdrola SA	2.0				
TotalEnergies SE	2.0				
Mitsubishi Heavy Industries Ltd	1.9				
Heineken NV	1.8				
CRH PLC	1.8				
London Stock Exchange Group PLC	1.8				
Ryanair Holdings PLC - ADR	1.7				
DCC PLC	1.6				
Total % of top 25 holdings	56.6				

Highest/lowest returns (%) [†]	1 yr	3 yr	5 yr	10 yr				
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	11-2013	34.3	05-2015	23.9	05-2015	15.8	09-2021	11.7
Lowest	11-2008	-40.0	05-2010	-15.5	05-2012	-7.9	12-2016	1.6
Average	—	5.9	—	6.4	—	7.3	—	7.3
No. of periods	—	206	—	182	—	158	—	98
% positive	—	65.5	—	85.7	—	88.0	—	100.0

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	—	0.00	0.00	—	0.05	0.00	0.00	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.29	0.56	—	0.07	0.18	0.17	0.08	0.15	0.22	0.31
Foreign taxes paid	—	-0.04	-0.03	—	-0.02	-0.03	-0.04	-0.02	-0.03	-0.04	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.29	0.25	0.53	—	0.11	0.15	0.13	0.06	0.12	0.18	0.31

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcam.com/funds.

Portfolio manager(s)

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Disclosure

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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