



Investment objective

To provide long-term capital growth. The fund invests primarily in equity securities of a diversified mix of companies operating in various countries around the world across a range of sectors.

Fund details

Series	Load structure	Currency	Fund code
F	No Load	CAD	RBF667

Inception date	April 2014
Total fund assets \$MM	7,782.0
Series F NAV \$	28.48
Series F MER %	0.98

Income distribution	Annually
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Medium
Fund category	Global Equity

Benchmark

100% MSCI World Total Return Net Index (C\$)

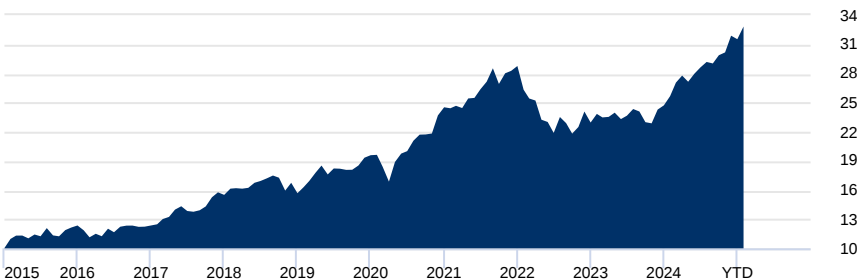
Notes

Effective September 3, 2024 units of this fund are now open to new investors.

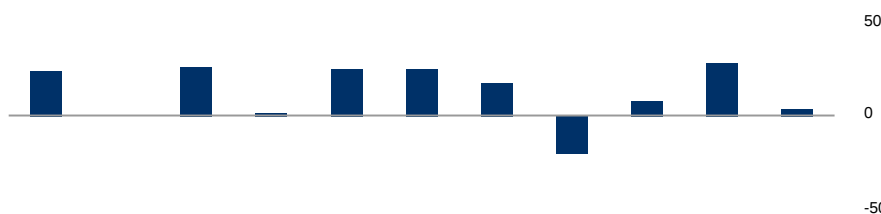
Performance analysis for Series F as of January 31, 2025

Growth of \$10,000

Series F \$32,830



Calendar returns %

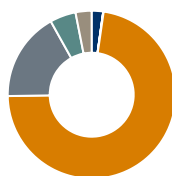


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
23.5	0.0	25.5	1.1	25.0	25.2	17.3	-20.2	7.7	27.6	4.1	Fund
1 st	3 rd	1 st	1 st	1 st	1 st	2 nd	4 th	4 th	1 st	3 rd	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
4.1	8.8	12.5	27.9	7.6	10.8	11.6	12.9	Fund
3 rd	2 nd	1 st	2 nd	4 th	2 nd	1 st	—	Quartile
1,892	1,879	1,850	1,788	1,547	1,283	655	—	# of funds in category

Portfolio analysis as of January 31, 2025

Asset mix



	% Assets
Cash	2.2
Fixed income	0.0
Canadian equities	0.1
U.S. equities	72.5
European equities	17.2
Asia-Pacific equities	5.0
Emerging markets equities	3.1

Equity style

	Value	Blend	Growth
Large	20	43	26
Mid	2	6	3
Small	0	0	0

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	1.2
Price to earnings ratio (forward)	21.4
Price to book ratio	6.1
Weighted average market capitalization (\$Bn)	934.0

Portfolio analysis continued as of January 31, 2025

Top 10 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
Microsoft Corp	6.7	Information Technology	22.7	United States	74.1
Amazon.com Inc	6.2	Financials	16.9	United Kingdom	8.4
UnitedHealth Group Inc	4.1	Consumer Discretionary	15.3	France	4.7
Safran SA	3.9	Industrials	13.6	Japan	3.4
Parker-Hannifin Corp	3.5	Health Care	12.4	Switzerland	2.6
Netflix Inc	3.5	Consumer Staples	7.1	Denmark	1.9
JPMorgan Chase & Co	3.3	Communication Services	3.5	India	1.7
CRH PLC	3.2	Energy	3.4	Hong Kong	1.7
AutoZone Inc	3.2	Materials	3.3	Taiwan	1.5
Procter & Gamble Co	3.1	Utilities	1.8	Canada	0.1
Procter & Gamble Co	3.1	Real Estate	0.0		
		Unclassified	0.0		
Total % of top 10 holdings	40.6				

Highest/lowest returns (%)†	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	44.9	12-2021	22.4	12-2021	18.4	07-2024	12.5
Lowest	12-2022	-20.2	12-2023	0.3	09-2023	5.9	01-2025	11.6
Average	—	12.7	—	11.5	—	12.2	—	12.1
No. of periods	—	118	—	94	—	70	—	10
% positive	—	87.3	—	100.0	—	100.0	—	100.0

†Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.00	0.00	0.00	—	0.00	0.00	0.00	—	—	—
Canadian dividends	—	—	0.00	0.00	—	—	—	—	—	—	0.00
Foreign dividends	—	0.11	0.15	0.06	—	0.08	0.07	0.06	0.07	0.10	0.03
Foreign taxes paid	—	-0.01	-0.01	0.00	—	-0.01	-0.01	-0.01	-0.01	-0.01	0.00
Capital gains	—	2.80	—	0.14	0.29	—	—	0.69	0.48	0.23	0.26
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	2.89	0.15	0.20	0.29	0.07	0.06	0.74	0.54	0.32	0.29

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

Habib Subjally

Managing Director & Senior Portfolio Manager, Head of Global Equities
RBC Global Asset Management (UK) Limited

Disclosure

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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