



Investment objective

To provide a combination of capital growth and modest income. The fund invests primarily in a diversified portfolio of equity and fixed-income securities from anywhere around the world either directly or indirectly through investment in other mutual funds managed by RBC GAM or an affiliate.

Fund details

Series	Load structure	Currency	Fund code
F	No Load	CAD	RBF672

Inception date	January 2016
Total fund assets \$MM	365.0
Series F NAV \$	14.40
Series F MER %	0.91

Income distribution	Quarterly
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Low to Medium
Fund category	Global Equity Balanced

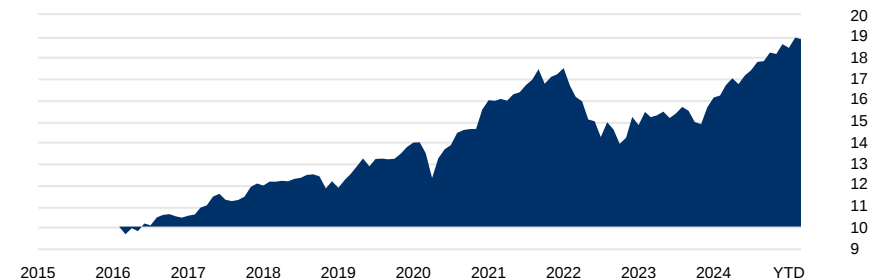
Benchmark

54.00%	MSCI World Total Return Net Index (CAD)
32.50%	FTSE World Gov Bond Index (Hedged to CAD)
6.00%	MSCI Emerging Markets Total Return Net Index (CAD)
3.75%	ICE BofA U.S. High Yield BB-B Index (Hedged to CAD)
3.75%	JPM EMBI Global Diversified Index (Hedged to CAD)

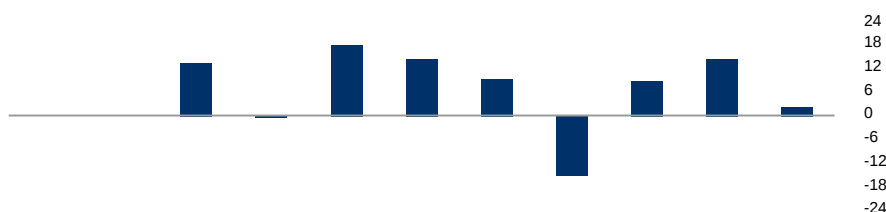
Performance analysis for Series F as of February 28, 2025

Growth of \$10,000

Series F \$18,870



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
—	—	13.5	-0.9	18.0	14.3	9.5	-15.3	8.8	14.5	2.2	Fund
—	—	1 st	1 st	1 st	1 st	4 th	4 th	4 th	3 rd	4 th	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-0.4	1.3	5.8	13.0	5.3	6.9	—	7.4	Fund
2 nd	3 rd	4 th	4 th	4 th	4 th	—	—	Quartile
1,208	1,208	1,197	1,186	1,093	912	—	—	# of funds in category

Portfolio analysis as of February 28, 2025

Asset mix



	% Assets
Cash	1.5
Fixed income	39.8
Canadian equities	0.0
U.S. equities	35.0
European equities	14.3
Asia-Pacific equities	3.7
Emerging markets equities	5.7

Equity style

	Value	Blend	Growth
Large	14	39	24
Mid	5	10	6
Small	1	1	1

Equity characteristics

Weight %	Dividend yield (%)	1.7
● > 50	Price to earnings ratio (forward)	18.7
● 25-50	Price to book ratio	3.6
● 10-25	Weighted average market capitalization (\$Bn)	720.9
○ 0-10		

Portfolio analysis continued as of February 28, 2025

Top 10 holdings	% Assets	Equity sector allocation	%	Fixed income characteristics	
RBC Global Bond Fund - Series O	14.6	Information Technology	21.8	Yield to maturity (%)	4.6
Phillips, Hager & North U.S. Equity Fund - Series O	13.0	Financials	19.8	Current yield (%)	4.2
RBC Global Dividend Growth Fund - Series O	12.7	Industrials	12.2	Duration (years)	5.6
RBC Global Corporate Bond Fund - Series O	12.3	Consumer Discretionary	11.2	Average term to maturity (years)	8.9
RBC Global Equity Focus Fund - Series O	10.1	Health Care	10.5	Average credit rating	BBB
		Consumer Staples	7.0		
		Communication Services	5.5	Fixed income breakdown	%
		Materials	4.1	Government Bonds	45.7
RBC Global High Yield Bond Fund - Series O	7.7	Energy	3.5	Corporate Bonds	46.6
RBC Emerging Markets Equity Fund - Series O	5.8	Real Estate	2.2	Other Bonds	8.2
RBC International Equity Fund - Series O	5.7	Utilities	2.1	Securitized Debt	0.5
RBC U.S. Mid-Cap Value Equity Fund - Series O	5.1			ST Investments (Cash & Other)	-1.0
RBC European Mid-Cap Equity Fund - Series O	4.9			Direct Mortgages	0.0
Total % of top 10 holdings	92.0				

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	29.6	12-2021	13.9	02-2021	10.7	—	—
Lowest	09-2022	-16.9	11-2023	0.2	10-2022	3.6	—	—
Average	—	7.5	—	6.2	—	6.8	—	—
No. of periods	—	98	—	74	—	50	—	—
% positive	—	82.7	—	100.0	—	100.0	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.09	0.06	0.00	0.01	0.00	0.00	0.00	0.02	—	—
Canadian dividends	—	—	—	—	—	—	0.00	0.00	0.00	—	—
Foreign dividends	—	0.19	0.16	0.15	0.11	0.17	0.16	0.18	0.14	0.16	—
Foreign taxes paid	—	-0.02	-0.02	-0.02	-0.03	-0.02	-0.02	-0.03	-0.02	-0.02	—
Capital gains	—	1.18	0.17	0.35	0.02	—	—	0.29	0.14	0.15	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	1.43	0.37	0.47	0.12	0.15	0.15	0.44	0.28	0.29	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

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Disclosure

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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