

# BlueBay Global Investment Grade Corporate Bond Fund (Canada)



### Investment objective

To provide total returns comprised of interest income and modest capital appreciation. The fund invests primarily in investment grade corporate debt securities from anywhere around the world. It may also invest in high yield debt securities and emerging market sovereign and corporate bonds globally.

### Fund details

Series	Load structure	Currency	Fund code
A	No Load	CAD	RBF9079

<b>Inception date</b>	December 2016
<b>Total fund assets \$MM</b>	3,502.9
<b>Series A NAV \$</b>	8.78
<b>Series A MER %</b>	1.55

<b>Income distribution</b>	Quarterly
<b>Capital gains distribution</b>	Annually
<b>Sales status</b>	Open
<b>Minimum investment \$</b>	500
<b>Subsequent investment \$</b>	25
<b>Risk rating</b>	Low to Medium
<b>Fund category</b>	Global Corporate Fixed Income

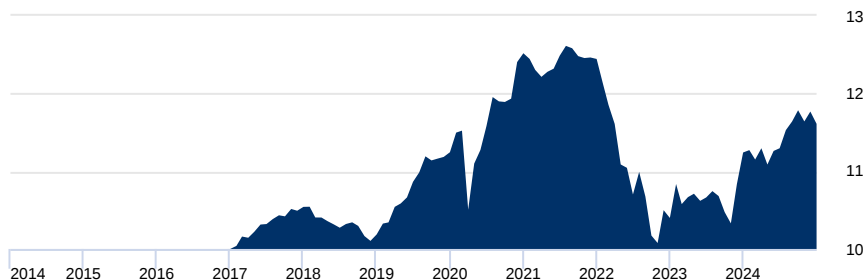
### Benchmark

100% Bloomberg Global Aggregate Corporate Bond Index (Hedged to CAD)

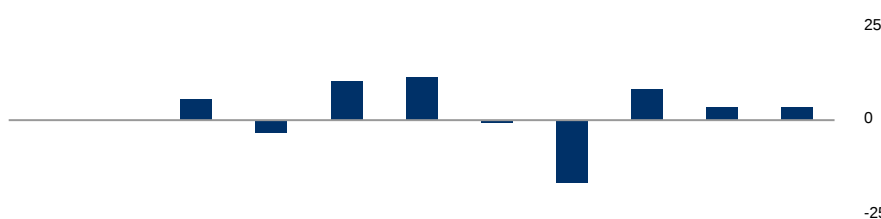
### Performance analysis for Series A as of December 31, 2024

Growth of \$10,000

Series A \$11,610



### Calendar returns %

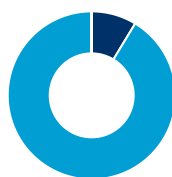


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
—	—	5.4	-3.4	10.4	11.3	-0.6	-16.4	8.1	3.3	3.3	Fund
—	—	1 <sup>st</sup>	4 <sup>th</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	4 <sup>th</sup>	1 <sup>st</sup>	4 <sup>th</sup>	4 <sup>th</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-1.3	-1.5	2.8	3.3	-2.3	0.6	—	2.0	Fund
4 <sup>th</sup>	4 <sup>th</sup>	4 <sup>th</sup>	4 <sup>th</sup>	4 <sup>th</sup>	4 <sup>th</sup>	—	—	Quartile
181	180	165	122	114	96	—	—	# of funds in category

### Portfolio analysis as of December 31, 2024

#### Asset mix



	% Assets
● Cash	8.7
● Fixed income	91.3
● Canadian equities	0.0
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

#### Fixed income characteristics

Yield to maturity (%)	4.1
Current yield (%)	3.3
Duration (years)	5.7
Average term to maturity (years)	7.6
Average credit rating	BBB+

#### Fixed income breakdown

	%
Government Bonds	9.0
Corporate Bonds	82.9
Other Bonds	-0.5
Securitized Debt	0.0
ST Investments (Cash & Other)	8.7
Direct Mortgages	0.0

## Portfolio analysis continued as of December 31, 2024

Top 25 holdings	% Assets
United States Treasury Note/Bond 4.000% Feb 15, 2034	4.1
United States Treasury Note/Bond 4.250% Feb 15, 2054	1.7
Mizuho Financial Group Inc 2.651% May 22, 2026	1.6
United Kingdom Gilt 4.250% Jun 07, 2032	1.4
United States Treasury Note/Bond 4.750% Nov 15, 2053	1.4
NVIDIA Corp 3.500% Apr 01, 2050	1.2
PepsiCo Inc 5.250% Jul 17, 2054	1.2
TWDC Enterprises 18 Corp 3.150% Sep 17, 2025	1.2
Amazon.com Inc 3.950% Apr 13, 2052	1.2
Avolon Holdings Funding Ltd 3.250% Feb 15, 2027	1.1
Intel Corp 4.875% Feb 10, 2026	1.1
Societe Generale SA 5.250% Feb 19, 2027	1.0
JPMorgan Chase & Co 1.578% Apr 22, 2027	1.0
Morgan Stanley Bank NA 4.952% Jan 14, 2028	1.0
Goldman Sachs Group Inc 1.431% Mar 09, 2027	1.0
Ford Motor Credit Co LLC 5.850% May 17, 2027	1.0
Standard Chartered PLC 6.750% Feb 08, 2028	1.0
United States Treasury Note/Bond 4.250% Nov 15, 2034	1.0
Foundry JV Holdco LLC 5.875% Jan 25, 2034	0.9
Utah Acquisition Sub Inc 3.950% Jun 15, 2026	0.9
Banco Santander SA 5.552% Mar 14, 2028	0.8
Sonoco Products Co 4.450% Sep 01, 2026	0.8
Citadel Finance LLC 3.375% Mar 09, 2026	0.8
Avolon Holdings Funding Ltd 5.750% Mar 01, 2029	0.8
Banco Santander SA 1.722% Sep 14, 2027	0.8
Total % of top 25 holdings	30.1

Credit ratings	%
Cash/Cash Equiv.	8.7
AAA	-0.9
AA	12.2
A	12.6
BBB	57.3
Below BBB	10.7
Mortgages	0.0
Other	-0.5

Fixed income geographic allocation	%
United States	59.2
International (ex-Emerging Markets)	34.1
Emerging Markets	4.5
Canada	2.2

Highest/lowest returns (%)†	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	16.3	11-2021	7.2	12-2021	4.5	—	—
Lowest	10-2022	-19.1	10-2023	-4.7	10-2022	-0.8	—	—
Average	—	1.8	—	1.3	—	1.1	—	—
No. of periods	—	85	—	61	—	37	—	—
% positive	—	64.7	—	52.5	—	91.9	—	—

†Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	—	0.20	0.27	0.12	0.18	0.15	0.23	0.09	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	0.00	0.00	0.00	—	—	—	—
Foreign taxes paid	—	—	—	—	0.00	0.00	0.00	—	—	—	—
Capital gains	—	—	—	0.64	0.62	—	—	0.16	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.27</b>	<b>0.20</b>	<b>0.27</b>	<b>0.75</b>	<b>0.80</b>	<b>0.15</b>	<b>0.23</b>	<b>0.25</b>	—	—	—

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

## Portfolio manager(s)

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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