

# RBC \$U.S. Money Market Fund



## Investment objective

To provide current income and liquidity consistent with short-term U.S. money market rates. To generate U.S. dollar returns, providing investors with potential for currency diversification. To preserve the value of your investment. The fund invests primarily in high-quality, short-term (one year or less) debt securities denominated in U.S. dollars. These include treasury bills issued or guaranteed by Canadian or foreign governments or their agencies, bankers acceptances, asset-backed commercial paper and commercial paper issued by Canadian or foreign corporations and supranational agencies such as the World Bank.

## Fund details

Series	Load structure	Currency	Fund code
F	No Load	USD	RBF961

**Inception date** August 2018

**Total fund assets \$MM** 493.2

**Series F current yield %** 4.45

**Series F MER %** 0.24

**Income distribution** Monthly

**Capital gains distribution** Annually

**Sales status** Open

**Minimum investment \$** 500

**Subsequent investment \$** 25

**Risk rating** Low

**Fund category** U.S. Money Market

## Benchmark

75% FTSE 1 Month T-Bill (USD)

25% FTSE 3 Month T-Bill (USD)

## Notes

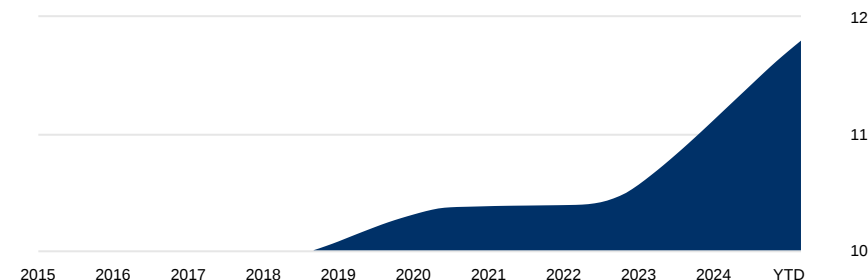
In the event of a capital gains distribution, additional units paid are simultaneously consolidated to ensure that the unit value of the fund is maintained at US\$10. The distribution is added to the adjusted cost base of your investment and is included in your taxable income in the year in which the gain is paid or payable to you.

The current yield is an annualized yield based on the seven day period ended as of the date of the Performance Analysis.

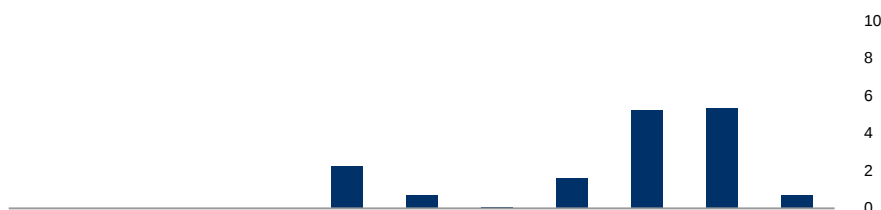
## Performance analysis for Series F as of February 28, 2025

Growth of \$10,000

Series F \$11,799



## Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
—	—	—	—	2.29	0.70	0.09	1.69	5.25	5.36	0.73	Fund
—	—	—	—	1 <sup>st</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	1 <sup>st</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.34	1.13	2.40	5.19	4.33	2.68	—	2.58	Fund
1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	—	—	Quartile
60	59	59	59	39	31	—	—	# of funds in category

## Portfolio analysis as of February 28, 2025

### Asset mix



	% Assets
● Cash	100.0
● Fixed income	0.0
● Canadian equities	0.0
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

Cash breakdown	%	Term to maturity	%
Treasury Bills	13.8	0 - 30 days	43.0
Provincial Bills	1.2	31 - 60 days	13.5
Bankers Acceptance	12.9	61 - 90 days	18.6
Commercial Paper	69.4	90 + days	24.9
Bank Deposits	2.7	Average term to maturity (days)	65.0
Credit quality	%		
R1 High	84.0		
R1 Medium	10.3		
R1 Low	5.7		
Avg. Rating	R1H		

## Portfolio analysis continued as of February 28, 2025

Top 10 holdings	% Assets
Enbridge Pipelines Inc Mar 27, 2025	4.3
Farm Credit Canada Mar 12, 2025	3.5
Safe Trust Apr 15, 2025	3.2
Ridge Trust Jun 02, 2025	2.5
SOUND Trust Mar 21, 2025	2.4
Farm Credit Canada Mar 19, 2025	2.2
SOUND Trust May 02, 2025	2.0
National Bank of Canada UTD 4.330% Mar 03, 2025	2.0
Canadian Master Trust Mar 05, 2025	1.9
Ridge Trust Mar 10, 2025	1.9
Total % of top 10 holdings	25.9

Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	07-2024	5.5	02-2025	4.3	02-2025	2.7	—	—
Lowest	01-2022	0.1	08-2022	0.7	08-2023	1.8	—	—
Average	—	2.4	—	1.9	—	2.2	—	—
No. of periods	—	67	—	43	—	19	—	—
% positive	—	100.0	—	100.0	—	100.0	—	—

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.53	0.52	0.17	0.01	0.07	0.23	0.08	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.07</b>	<b>0.53</b>	<b>0.52</b>	<b>0.17</b>	<b>0.01</b>	<b>0.07</b>	<b>0.23</b>	<b>0.08</b>	<b>—</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

## Portfolio manager(s)

**John Luke Stedman**

Portfolio Manager, Global Fixed Income & Currencies  
RBC Global Asset Management Inc.

## Disclosure

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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