



Investment objective

The RBC Canadian Bank Yield Index ETF seeks to replicate, to the extent possible and before fees and expenses, the performance of a portfolio of Canadian bank stocks. Currently, the RBC Canadian Bank Yield Index ETF seeks to track the Solactive Canada Bank Yield Index. The investment strategy of the RBC Canadian Bank Yield Index ETF is to invest in and hold the constituent securities of the Solactive Canada Bank Yield Index in substantially the same proportion as they are reflected in the Solactive Canada Bank Yield Index.

Reasons to invest

- The unique stock weighting methodology is designed to provide enhanced dividend yield and return potential
- Simple and efficient way to invest in the Canadian banks
- Attractive source of tax-efficient income – dividends are more tax efficient than regular income – Canadian banks have a history of steady dividend growth
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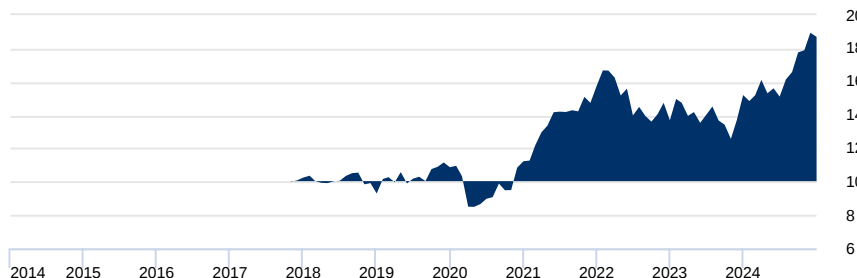
Fund details

Ticker	RBNK
CUSIP	75525D109
Stock exchange	TSX
Inception date	October 2017
Currency	CAD
Net assets \$MM	273.8
Units outstanding	9,750,000
NAV/unit	28.08
Market price/unit	28.07
Management fee %	0.29
MER %	0.32
Benchmark	Solactive Canada Bank Yield Total Return Index
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	4.27
Trailing distribution yield %	4.51
Risk rating	Medium to High
Fund category	Financial Services Equity

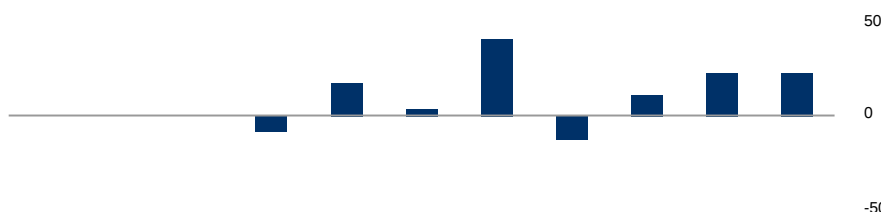
Performance analysis as of December 31, 2024

Growth of \$10,000

RBNK \$18,697



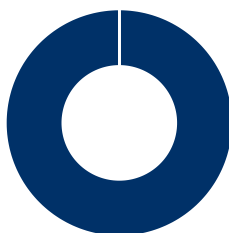
Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
-	-	-	-9.4	17.0	3.3	40.3	-13.1	11.1	23.0	23.0	NAV
1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %			
-1.3	5.3	23.7	23.0	5.9	11.5	—	9.3	NAV			
-1.3	5.4	24.1	23.4	6.3	11.9	—	9.7	Index			

Portfolio analysis as of December 31, 2024

Sectors



Sectors	% Assets
Financials	100.0
Communication Services	0.0
Consumer Discretionary	0.0
Consumer Staples	0.0
Energy	0.0
Health Care	0.0
Industrials	0.0
Information Technology	0.0
Materials	0.0
Real Estate	0.0
Utilities	0.0

Characteristics

Dividend yield (%)	4.8
Price to earnings ratio (forward)	12.1
Price to book ratio	1.4
Weighted average market capitalization (\$MM)	105,826.8
Average beta	1.0

Portfolio analysis continued as of December 31, 2024

Top 25 holdings	% Assets	Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
			Ended	Return	Ended	Return	Ended	Return	Ended	Return
Bank of Nova Scotia	25.8									
Toronto-Dominion Bank	23.8	Highest	05-2021	63.6	12-2021	19.2	12-2024	11.5	—	—
Bank of Montreal	17.6	Lowest	04-2020	-19.7	10-2020	-1.7	09-2023	4.9	—	—
Canadian Imperial Bank of Commerce	16.9	Average	—	9.9	—	10.5	—	8.2	—	—
Royal Bank of Canada	8.2	No. of periods	—	75	—	51	—	27	—	—
National Bank of Canada	8.0	% positive	—	58.7	—	98.0	—	100.0	—	—
Total % of top 25 holdings	100.3									

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	1.14	0.99	0.80	0.83	0.79	0.67	0.00	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	0.08	0.86	1.21	0.07	0.15	0.09	0.02	—	—	—
Return of capital	—	0.01	0.01	0.04	0.02	0.01	—	0.10	—	—	—
Total distributions	1.27	1.22	1.85	2.05	0.92	0.95	0.76	0.12	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

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If presented, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The Top Ten/25 Holdings may change due to ongoing portfolio transactions within the fund. MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance expressed on an annualized basis.

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