

RBC 1-5 Year Laddered Canadian Corporate Bond ETF



Investment objective

The Fund seeks to provide unitholders with exposure to the performance of a diversified portfolio of Canadian corporate bonds, divided ("laddered") into five groupings with staggered maturities from one to five years, which will provide regular income while preserving capital.

Reasons to invest

- One-ticket access to a buy-and-hold bond ladder with a transparent, consistent maturity profile
- Staggered maturities reduce interest rate risk
- Attractive monthly income

Fund details

Ticker	RBO
CUSIP	74932K103
Stock exchange	TSX
Inception date	January 2014
Currency	CAD
Net assets \$MM	131.7
Units outstanding	7,050,000
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NAV/unit	18.68
Market price/unit	18.71
Management fee %	0.25
MER %	0.27

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	4.50
Trailing distribution yield %	3.35

Risk rating	Low
Fund category	Canadian Short Term Fixed Income

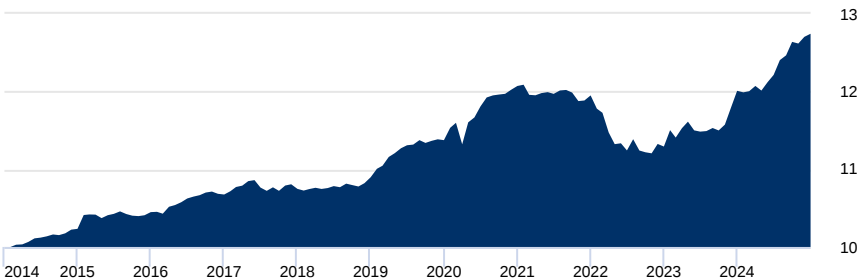
Notes

Fund's name changed effective March 22, 2024.

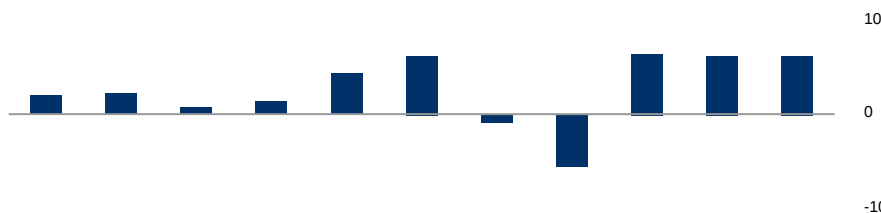
Performance analysis as of December 31, 2024

Growth of \$10,000

RBO \$12,743



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
2.1	2.2	0.7	1.4	4.4	6.1	-1.0	-5.5	6.3	6.1	6.1	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.3	0.8	4.3	6.1	2.2	2.3	2.2	2.3	NAV

Portfolio analysis as of December 31, 2024

Fixed income breakdown



- Corporate Bonds 100.0

Characteristics

Yield to maturity (%)	3.6
Current yield (%)	3.7
Duration (years)	3.1
Coupon (%)	3.8
Average credit rating	A

Credit rating



- Cash / Cash Equiv. 0.0
- AAA 0.0
- AA 12.5
- A 68.1
- BBB 19.4
- Below BBB 0.0

Portfolio analysis continued as of December 31, 2024

Top 25 holdings	% Assets	Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
			Ended	Return	Ended	Return	Ended	Return	Ended	Return
RBC Target 2029 Canadian Corporate Bond Index ETF	20.1	Highest	09-2024	9.9	01-2021	4.1	01-2021	3.0	12-2024	2.2
RBC Target 2027 Canadian Corporate Bond Index ETF	20.1	Lowest	08-2022	-6.5	09-2023	-1.3	10-2022	0.8	04-2024	1.8
RBC Target 2030 Canadian Corporate Bond Index ETF	20.0	Average	—	2.0	—	1.6	—	1.9	—	2.0
RBC Target 2028 Canadian Corporate Bond Index ETF	20.0	No. of periods	—	120	—	96	—	72	—	12
RBC Target 2026 Canadian Corporate Bond Index ETF	20.0	% positive	—	81.7	—	82.3	—	100.0	—	100.0
Total % of top 25 holdings	100.3	†Highest/lowest returns (%) is based on data since inception of the fund.								

Distributions(\$)/unit*	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	—	0.45	0.42	0.44	0.47	0.53	0.50	0.55	0.63	0.70	0.65
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	0.00	0.00	0.01	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	0.00	—	—	—
Capital gains	—	—	—	0.00	—	—	—	0.00	—	—	0.00
Return of capital	—	0.01	0.05	0.00	0.01	0.00	0.05	0.02	0.00	—	—
Total distributions	0.63	0.47	0.47	0.44	0.48	0.53	0.55	0.58	0.64	0.70	0.65

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcam.com/etfs.

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