



Investment objective

RBC Quant Canadian Dividend Leaders ETF seeks to provide unitholders with exposure to the performance of a diversified portfolio of high-quality Canadian equity securities that are expected to provide regular income from dividends and that have the potential for long-term capital growth.

Reasons to invest

- Attractive dividend yield with long-term growth potential
- Quantitative multi-factor approach used to gauge a company's financial strength
- Emphasizes consistent and growing dividend payers

Fund details

Ticker	RCD
CUSIP	74930H102
Stock exchange	TSX
Inception date	January 2014
Currency	CAD
Net assets \$MM	185.0
Units outstanding	6,350,000

NAV/unit	29.13
Market price/unit	29.14
Management fee %	0.39
MER %	0.43

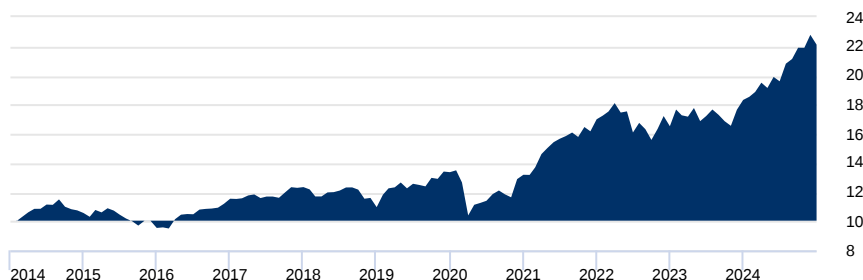
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.71
Trailing distribution yield %	3.45

Risk rating	Medium
Fund category	Canadian Dividend & Income Equity

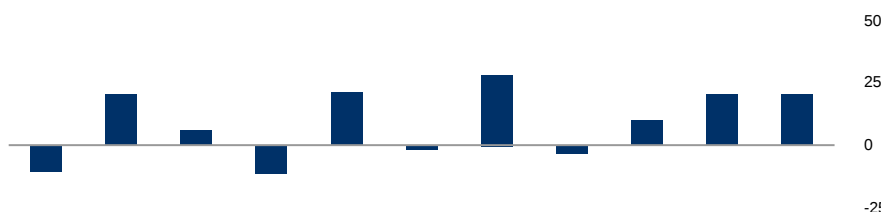
Performance analysis as of December 31, 2024

Growth of \$10,000

RCD \$22,115



Calendar returns %

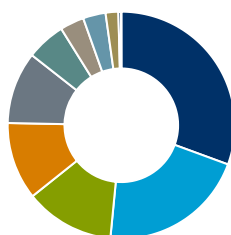


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
-9.7	21.0	6.9	-11.1	21.9	-1.3	28.9	-2.8	10.9	20.7	20.7	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-3.0	1.0	12.8	20.7	9.2	10.6	7.7	7.5	NAV

Portfolio analysis as of December 31, 2024

Sectors



Sectors	% Assets
Financials	30.6
Energy	20.9
Industrials	12.7
Materials	11.0
Information Technology	10.3
Consumer Staples	5.6
Consumer Discretionary	3.4
Communication Services	3.2
Real Estate	1.8
Utilities	0.4
Health Care	0.0

Characteristics

Dividend yield (%)	4.0
Price to earnings ratio (forward)	12.7
Price to book ratio	1.7
Weighted average market capitalization (\$MM)	60,914.0
Average beta	1.0

Portfolio analysis continued as of December 31, 2024

Top 25 holdings	% Assets
Constellation Software Inc/Canada	7.5
Toronto-Dominion Bank	5.4
Canadian National Railway Co	5.4
Canadian Natural Resources Ltd	5.2
Bank of Nova Scotia	4.9
Bank of Montreal	4.3
Royal Bank of Canada	4.0
Thomson Reuters Corp	3.8
BCE Inc	3.3
Gibson Energy Inc	3.3
Keyera Corp	3.3
Power Corp of Canada	3.1
George Weston Ltd	2.9
Enbridge Inc	2.7
Open Text Corp	2.7
Manulife Financial Corp	2.7
Parkland Corp	2.6
Agnico Eagle Mines Ltd	2.4
Lundin Gold Inc	2.1
Finning International Inc	2.0
H&R Real Estate Investment Trust	1.8
Labrador Iron Ore Royalty Corp	1.8
Brookfield Asset Management Ltd - Class A Shares	1.8
Magna International Inc	1.7
Dollarama Inc	1.6
Total % of top 25 holdings	82.2

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	10-2021	41.4	03-2023	18.2	08-2024	11.3	11-2024	7.8
Lowest	03-2020	-15.6	03-2020	-4.0	03-2020	-0.4	06-2024	5.8
Average	—	7.4	—	7.3	—	6.7	—	6.6
No. of periods	—	120	—	96	—	72	—	12
% positive	—	70.0	—	93.8	—	98.6	—	100.0

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	—	—	—	—	—	—	—	—	0.00	—	—
Canadian dividends	—	0.96	0.87	0.69	0.81	0.78	0.72	0.71	0.67	0.68	0.52
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	0.42	1.50	0.68	—	0.33	0.07	—	0.04	—	0.31
Return of capital	—	0.01	—	—	0.01	0.01	—	0.04	0.04	0.09	0.04
Total distributions	1.01	1.38	2.37	1.38	0.82	1.12	0.79	0.75	0.75	0.77	0.87

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Portfolio manager(s)

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