



REMD

**Investment objective**

To provide long-term total returns consisting of dividend income and capital growth. The fund invests primarily in equity securities of companies located or active in emerging markets with above average dividend yields.

**Reasons to invest**

- Exposure to companies trading at attractive valuations with above average dividend yields that are located or active in emerging market countries
- Diversify portfolio to include growth opportunities in emerging markets
- Actively managed fund with a value and dividend bias and the potential for long-term growth

**Fund details**

Ticker	REMD
CUSIP	749329108
Stock exchange	Cboe Canada
Inception date	March 2023
Currency	CAD
Net assets \$MM	1.7
Units outstanding	55,000

NAV/unit	31.23
Market price/unit	31.07
Management fee %	0.85
MER %	1.13

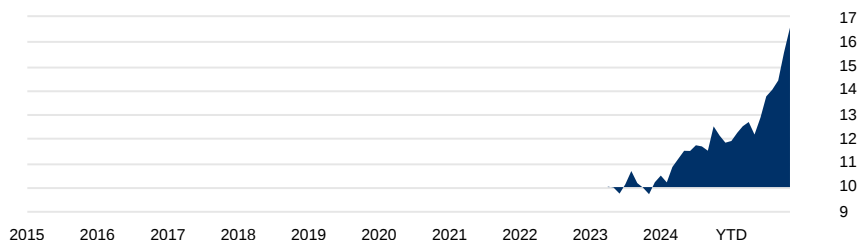
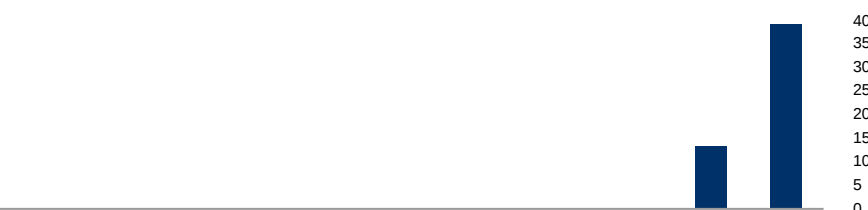
Income distribution	Quarterly
Capital gains distribution	Annually
Distribution yield %	1.47
Trailing distribution yield %	1.17

Risk rating	Medium to High
Fund category	Emerging Markets Equity

**Performance analysis as of October 31, 2025**

Growth of \$10,000

REMD \$16,566

**Calendar returns %**

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
—	—	—	—	—	—	—	—	—	13.7	39.4	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
6.6	18.3	36.3	36.8	—	—	—	20.5	NAV

**Portfolio analysis as of October 31, 2025****Asset mix**

	% Assets
Cash	1.0
Fixed income	0.0
Canadian equities	0.0
U.S. equities	1.4
European equities	1.6
Asia-Pacific equities	3.1
Emerging markets equities	92.9

**Equity style**

	Value	Blend	Growth
Large	27	25	20
Mid	6	9	6
Small	2	2	2

**Weight %**

- > 50
- 25-50
- 10-25
- 0-10

**Equity characteristics**

Dividend yield (%)	2.5
Price to earnings ratio (forward)	10.8
Price to book ratio	1.6
Weighted average market capitalization (\$Bn)	283.2

## Portfolio analysis continued as of October 31, 2025

Top 10 holdings	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	9.5
Alibaba Group Holding Ltd - Class W Shares	5.1
Naspers Ltd - Class N Shares	3.7
Samsung Electronics Co Ltd	3.5
China Merchants Bank Co Ltd - Class H Shares	2.5
ASE Technology Holding Co Ltd	2.4
Axis Bank Ltd	2.4
HDFC Bank Ltd - ADR	2.4
SK hynix Inc	2.3
Ping An Insurance Group Co of China Ltd	2.1
Total % of top 10 holdings	35.9

Equity sector allocation	%
Financials	27.7
Information Technology	27.0
Consumer Discretionary	20.2
Industrials	8.3
Materials	5.2
Real Estate	4.3
Consumer Staples	2.8
Communication Services	2.1
Health Care	2.0
Utilities	0.9
Energy	0.0
Unclassified	-0.5

Top equity geographic allocation	%
China	19.9
Taiwan	17.7
South Korea	11.2
India	10.9
South Africa	8.5
Brazil	5.5
Hong Kong	3.2
United Arab Emirates	2.1
Mexico	2.0
Vietnam	1.9

Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	10-2025	36.8	—	—	—	—	—	—
Lowest	04-2025	5.8	—	—	—	—	—	—
Average	—	17.7	—	—	—	—	—	—
No. of periods	—	20	—	—	—	—	—	—
% positive	—	100.0	—	—	—	—	—	—

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.01	0.01	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.49	0.45	—	—	—	—	—	—	—	—
Foreign taxes paid	—	-0.06	-0.06	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.32</b>	<b>0.43</b>	<b>0.40</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/etfs](http://rbcgam.com/etfs).

## Portfolio manager(s)

## Laurence Bensafi

Managing Director and Portfolio Manager, Deputy Head of Emerging Market Equities  
RBC Global Asset Management (UK) Limited

## Disclosure

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If shown, the indicated rates of return are the historical annual compounded total returns for the periods indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The rates of return for periods of less than one year are simple rates of return.

Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history.

MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Assets shown are net assets in the ETF as of the date indicated. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

The information reported in Portfolio Analysis is subject to change and is based on data available to RBC GAM Inc. as of the date indicated. Portfolio characteristics are gross of fees.

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