



Investment objective

Provide income, for a limited period of time ending on the RBC Target 2027 Canadian Government Bond ETF's termination date, by investing primarily in a portfolio of fixed-income securities issued by Canadian governments and agencies that mature in the same calendar year as the ETF's termination date.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian Government bonds
- Attractive monthly income

Fund details

Ticker	RGQP
CUSIP	74936K109
Stock exchange	TSX
Inception date	May 2023
Currency	CAD
Net assets \$MM	100.1
Units outstanding	4,850,000

NAV/unit	20.65
Market price/unit	20.65
Management fee %	0.15
MER %	0.17

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	2.21
Trailing distribution yield %	2.12

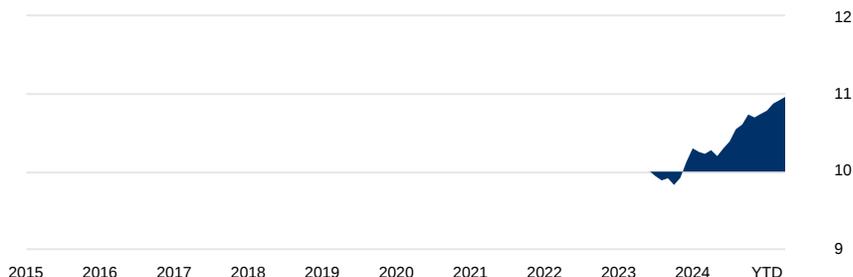
Risk rating	Low
Fund category	Canadian Fixed Income

Notes

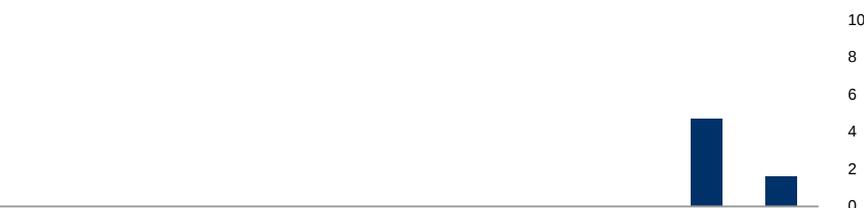
Fund's name changed effective March 22, 2024.

Performance analysis as of March 31, 2025 Growth of \$10,000

RGQP \$10,958



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
—	—	—	—	—	—	—	—	—	4.7	1.7	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.4	1.7	2.1	6.7	—	—	—	4.1	NAV

Portfolio analysis as of March 31, 2025

Fixed income breakdown



- Government Bonds 100.0

Characteristics

Yield to maturity (%)	2.5
Current yield (%)	2.3
Duration (years)	2.2
Coupon (%)	2.3
Average credit rating	AA+

Credit rating



- Cash / Cash Equiv. 0.0
- AAA 61.4
- AA 35.4
- A 3.2
- BBB 0.0
- Below BBB 0.0

Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Canada Housing Trust No 1 2.350% Jun 15, 2027	13.3
Canadian Government Bond 1.250% Mar 01, 2027	12.3
Canada Housing Trust No 1 3.600% Dec 15, 2027	10.9
Canadian Government Bond 2.750% Sep 01, 2027	10.6
Province of Ontario 2.600% Jun 02, 2027	10.6
Province of Quebec 2.750% Sep 01, 2027	9.1
Canadian Government Bond 1.000% Jun 01, 2027	6.4
Province of Alberta 2.550% Jun 01, 2027	5.2
Province of Ontario 1.850% Feb 01, 2027	4.4
OMERS Finance Trust 1.550% Apr 21, 2027	2.7
Province of Ontario 1.050% Sep 08, 2027	2.2
Ontario Teachers' Finance Trust 1.100% Oct 19, 2027	2.1
Province of British Columbia 2.550% Jun 18, 2027	2.0
Province of Saskatchewan 2.650% Jun 02, 2027	1.8
CDP Financial Inc 3.800% Jun 02, 2027	1.5
CPPIB Capital Inc 2.850% Jun 01, 2027	1.5
Province of Manitoba 2.600% Jun 02, 2027	1.5
Province of New Brunswick 2.350% Aug 14, 2027	1.4
Government of Newfoundland and Labrador 3.850% Oct 17, 2027	0.3
OPB Finance Trust 2.980% Jan 25, 2027	0.2
Total % of top 25 holdings	99.9

Highest/lowest returns (%)†	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	09-2024	9.3	—	—	—	—	—	—
Lowest	05-2024	2.9	—	—	—	—	—	—
Average	—	6.3	—	—	—	—	—	—
No. of periods	—	11	—	—	—	—	—	—
% positive	—	100.0	—	—	—	—	—	—

†Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.41	0.25	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	0.01	0.02	—	—	—	—	—	—	—	—
Total distributions	0.11	0.43	0.27	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcm.com/etfs.

Portfolio manager(s)

Tom Drake

Portfolio Manager, Global Fixed Income & Currencies
RBC Global Asset Management Inc.

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