



Investment objective

Provide income, for a limited period of time ending on the RBC Target 2028 Canadian Government Bond ETF's termination date, by investing primarily in a portfolio of fixed-income securities issued by Canadian governments and agencies that mature in the same calendar year as the ETF's termination date.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian Government bonds
- Attractive monthly income

Fund details

Ticker	RGQQ
CUSIP	74938H104
Stock exchange	TSX
Inception date	May 2023
Currency	CAD
Net assets \$MM	55.1
Units outstanding	2,700,000

NAV/unit	20.40
Market price/unit	20.39
Management fee %	0.15
MER %	0.17

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	2.53
Trailing distribution yield %	2.61

Risk rating	Low
Fund category	Canadian Fixed Income

Notes

Fund's name changed effective March 22, 2024.

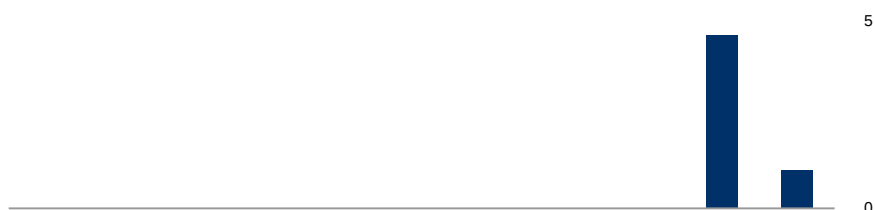
Performance analysis as of January 31, 2025

Growth of \$10,000

RGQQ \$10,912



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
—	—	—	—	—	—	—	—	—	4.6	1.0	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
1.0	1.9	3.3	6.5	—	—	—	4.1	NAV

Portfolio analysis as of January 31, 2025

Fixed income breakdown



- Government Bonds 100.0

Characteristics

Yield to maturity (%)	2.8
Current yield (%)	2.8
Duration (years)	3.2
Coupon (%)	2.8
Average credit rating	AA+

Credit rating



- Cash / Cash Equiv. 0.0
- AAA 54.5
- AA 39.8
- A 5.7
- BBB 0.0
- Below BBB 0.0

Portfolio analysis continued as of January 31, 2025

Top 10 holdings	% Assets	Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
			Ended	Return	Ended	Return	Ended	Return	Ended	Return
Canada Housing Trust No 1 2.650% Dec 15, 2028	12.4	Highest	09-2024	10.5	—	—	—	—	—	—
Canada Housing Trust No 1 2.650% Mar 15, 2028	10.2	Lowest	05-2024	2.7	—	—	—	—	—	—
Province of Quebec 2.750% Sep 01, 2028	7.8	Average	—	6.5	—	—	—	—	—	—
Province of Ontario 2.900% Jun 02, 2028	7.3	No. of periods	—	9	—	—	—	—	—	—
Canadian Government Bond 3.250% Sep 01, 2028	6.8	% positive	—	100.0	—	—	—	—	—	—
Canada Housing Trust No 1 3.100% Jun 15, 2028	6.7	[†] Highest/lowest returns (%) is based on data since inception of the fund.								
Province of Ontario 3.600% Mar 08, 2028	6.7									
Canadian Government Bond 3.500% Mar 01, 2028	6.2									
Canadian Government Bond 2.000% Jun 01, 2028	5.7									
Province of Ontario 3.400% Sep 08, 2028	4.8									
Total % of top 10 holdings	74.4									

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	0.31	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	0.01	—	—	—	—	—	—	—	—
Total distributions	0.04	0.53	0.31	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Portfolio manager(s)

Tom Drake

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