



### Investment objective

Provide income, for a limited period of time ending on the RBC Target 2029 Canadian Government Bond ETF's termination date, by investing primarily in a portfolio of fixed-income securities issued by Canadian governments and agencies that mature in the same calendar year as the ETF's termination date.

### Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian Government bonds
- Attractive monthly income

### Fund details

|                   |           |
|-------------------|-----------|
| Ticker            | RGQR      |
| CUSIP             | 74939C104 |
| Stock exchange    | TSX       |
| Inception date    | May 2023  |
| Currency          | CAD       |
| Net assets \$MM   | 62.1      |
| Units outstanding | 3,050,000 |

|                   |       |
|-------------------|-------|
| NAV/unit          | 20.37 |
| Market price/unit | 20.36 |
| Management fee %  | 0.15  |
| MER %             | 0.17  |

|                               |          |
|-------------------------------|----------|
| Income distribution           | Monthly  |
| Capital gains distribution    | Annually |
| Distribution yield %          | 2.83     |
| Trailing distribution yield % | 2.77     |

|               |                       |
|---------------|-----------------------|
| Risk rating   | Low                   |
| Fund category | Canadian Fixed Income |

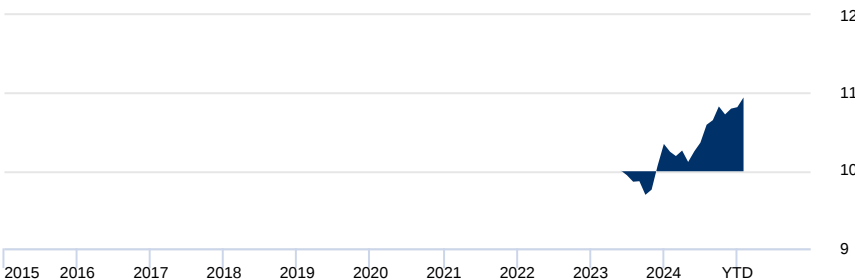
### Notes

Fund's name changed effective March 22, 2024.

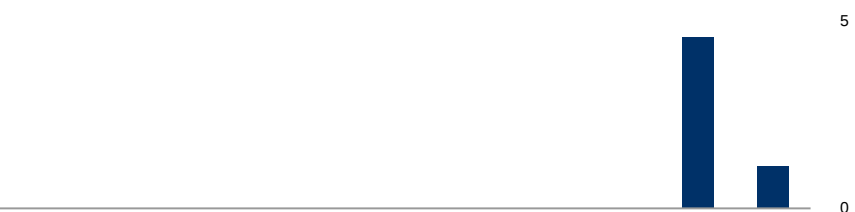
### Performance analysis as of January 31, 2025

Growth of \$10,000

RGQR \$10,941



### Calendar returns %



| 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD | NAV |
|------|------|------|------|------|------|------|------|------|------|-----|-----|
| —    | —    | —    | —    | —    | —    | —    | —    | —    | 4.6  | 1.2 | NAV |

| 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Since incep. | Trailing return % |
|-------|-------|-------|------|------|------|-------|--------------|-------------------|
| 1.2   | 2.0   | 3.3   | 6.8  | —    | —    | —     | 4.2          | NAV               |

### Portfolio analysis as of January 31, 2025

#### Fixed income breakdown



- Government Bonds 100.0

#### Characteristics

|                       |     |
|-----------------------|-----|
| Yield to maturity (%) | 2.9 |
| Current yield (%)     | 3.0 |
| Duration (years)      | 4.1 |
| Coupon (%)            | 3.1 |
| Average credit rating | AA+ |

#### Credit rating



- Cash / Cash Equiv. 0.0
- AAA 49.1
- AA 45.4
- A 5.5
- BBB 0.0
- Below BBB 0.0

## Portfolio analysis continued as of January 31, 2025

| Top 10 holdings                               | % Assets    |
|---|-------------|
| Canadian Government Bond 4.000% Mar 01, 2029  | 17.7        |
| Province of Ontario 2.700% Jun 02, 2029       | 11.0        |
| Province of Quebec 2.300% Sep 01, 2029        | 10.3        |
| Province of Ontario 4.000% Mar 08, 2029       | 7.5         |
| Province of Ontario 1.550% Nov 01, 2029       | 7.4         |
| Canada Housing Trust No 1 2.100% Sep 15, 2029 | 6.1         |
| PSP Capital Inc 3.750% Jun 15, 2029           | 6.1         |
| Canadian Government Bond 2.250% Jun 01, 2029  | 5.6         |
| Hydro-Quebec 3.400% Sep 01, 2029              | 4.4         |
| Province of Manitoba 2.750% Jun 02, 2029      | 3.5         |
| <b>Total % of top 10 holdings</b>             | <b>79.6</b> |

| Highest/lowest returns (%) <sup>†</sup> | 1 yr    |        | 3 yr  |        | 5 yr  |        | 10 yr |        |
|---|---------|--------|-------|--------|-------|--------|-------|--------|
|   | Ended   | Return | Ended | Return | Ended | Return | Ended | Return |
| Highest                                 | 09-2024 | 11.7   | —     | —      | —     | —      | —     | —      |
| Lowest                                  | 05-2024 | 2.5    | —     | —      | —     | —      | —     | —      |
| Average                                 | —       | 6.9    | —     | —      | —     | —      | —     | —      |
| No. of periods                          | —       | 9      | —     | —      | —     | —      | —     | —      |
| % positive                              | —       | 100.0  | —     | —      | —     | —      | —     | —      |

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

| Distributions(\$)/unit*    | YTD         | 2024        | 2023        | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|----------------------------|-------------|-------------|-------------|------|------|------|------|------|------|------|------|
| Interest                   | —           | —           | 0.28        | —    | —    | —    | —    | —    | —    | —    | —    |
| Canadian dividends         | —           | —           | —           | —    | —    | —    | —    | —    | —    | —    | —    |
| Foreign dividends          | —           | —           | —           | —    | —    | —    | —    | —    | —    | —    | —    |
| Foreign taxes paid         | —           | —           | —           | —    | —    | —    | —    | —    | —    | —    | —    |
| Capital gains              | —           | —           | 0.02        | —    | —    | —    | —    | —    | —    | —    | —    |
| Return of capital          | —           | —           | 0.01        | —    | —    | —    | —    | —    | —    | —    | —    |
| <b>Total distributions</b> | <b>0.05</b> | <b>0.55</b> | <b>0.31</b> | —    | —    | —    | —    | —    | —    | —    | —    |

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/etfs](http://rbcgam.com/etfs).

## Portfolio manager(s)

## Tom Drake

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