



Investment objective

To provide long-term capital growth by investing primarily in equity securities of companies outside of North America. The fund provides exposure to economies that offer different business cycles and growth opportunities than North American markets.

Reasons to invest

- Economic, geographic and currency diversification outside of North America
- High conviction portfolio with an emphasis on companies with high and sustainable levels of profitability
- Actively managed fund with a focus on the power of long-term compounding and the potential for long-term growth

Fund details

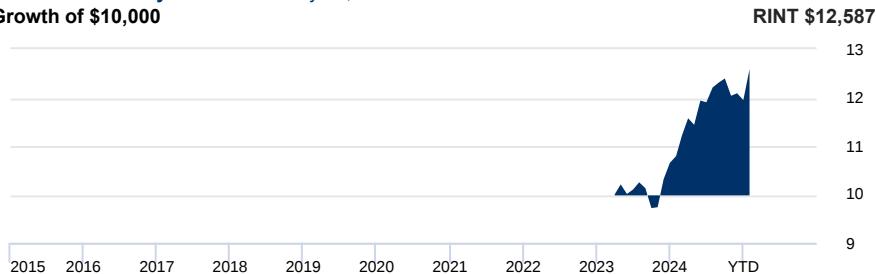
Ticker	RINT
CUSIP	75528F101
Stock exchange	Cboe Canada
Inception date	March 2023
Currency	CAD
Net assets \$MM	1.2
Units outstanding	50,000

NAV/unit	24.80
Market price/unit	24.02
Management fee %	0.75
MER %	1.02

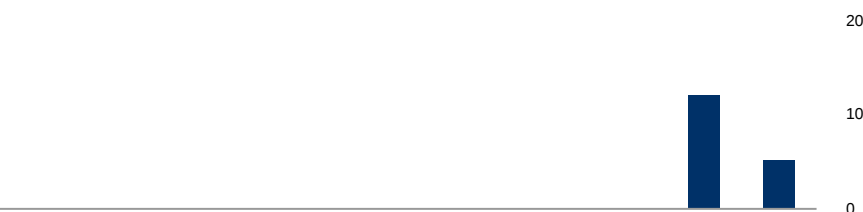
Income distribution	Annually
Capital gains distribution	Annually
Distribution yield %	1.05
Trailing distribution yield %	1.05

Risk rating	Medium
Fund category	International Equity

Performance analysis as of January 31, 2025 Growth of \$10,000



Calendar returns %

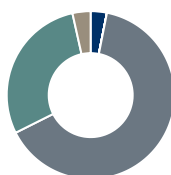


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
—	—	—	—	—	—	—	—	—	12.2	5.3	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
5.3	4.6	3.1	16.6	—	—	—	12.9	NAV

Portfolio analysis as of January 31, 2025

Asset mix



	% Assets
• Cash	3.1
• Fixed income	0.0
• Canadian equities	0.0
• U.S. equities	0.0
• European equities	64.5
• Asia-Pacific equities	28.9
• Emerging markets equities	3.5

Equity style

	Value	Blend	Growth
Large	9	31	53
Mid	3	3	1
Small	0	0	0

Equity characteristics

• > 50	Dividend yield (%)	2.3
• 25-50	Price to earnings ratio (forward)	16.8
• 10-25	Price to book ratio	2.7
• 0-10	Weighted average market capitalization (\$Bn)	198.7

Portfolio analysis continued as of January 31, 2025

Top 10 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
Novo Nordisk A/S - Class B Shares	3.6	Financials	22.7	Japan	23.3
EssilorLuxottica SA	3.3	Industrials	19.8	United Kingdom	20.2
Hitachi Ltd	2.8	Health Care	14.0	France	11.3
Taiwan Semiconductor Manufacturing Co Ltd	2.8	Information Technology	12.0	Netherlands	8.0
Mitsubishi UFJ Financial Group Inc	2.7	Consumer Discretionary	10.5	Denmark	5.2
ASML Holding NV	2.5	Consumer Staples	6.6	Switzerland	5.2
UBS Group AG	2.5	Materials	5.6	Germany	5.2
LVMH Moet Hennessy Louis Vuitton SE	2.4	Communication Services	4.0	Australia	4.2
Sony Group Corp	2.3	Energy	3.3	Sweden	3.1
London Stock Exchange Group PLC	2.3	Utilities	1.6	Taiwan	2.9
Total % of top 10 holdings	27.2	Real Estate	0.0		

Highest/lowest returns (%)†	1 yr	3 yr	5 yr	10 yr				
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	09-2024	27.6	—	—	—	—	—	—
Lowest	04-2024	12.1	—	—	—	—	—	—
Average	—	18.4	—	—	—	—	—	—
No. of periods	—	11	—	—	—	—	—	—
% positive	—	100.0	—	—	—	—	—	—

†Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	0.33	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	-0.04	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	—	0.26	0.29	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcam.com/etfs.

Portfolio manager(s)

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Disclosure

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees. The Top Ten/25 Holdings may change due to ongoing portfolio transactions within the fund. MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance expressed on an annualized basis.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

The information reported in Portfolio Analysis is subject to change and is based on data available to RBC GAM Inc. as of the date of this report. Portfolio characteristics are gross of fees. Equity and fixed income characteristics for balanced funds/portfolio solutions are reported based on the respective equity or fixed income portion of the portfolio.

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