

# RBC 1-5 Year Laddered Canadian Bond ETF



### Investment objective

The RBC ETF seeks to provide unitholders with exposure primarily to the performance of a diversified portfolio of Canadian corporate and government bonds, divided ("laddered") into five groupings with staggered maturities from one to five years, that will provide regular income while preserving capital.

### Reasons to invest

- One-ticket access to a buy-and-hold bond ladder with a transparent, consistent maturity profile
- Staggered maturities reduce interest rate risk
- Attractive monthly income

### Fund details

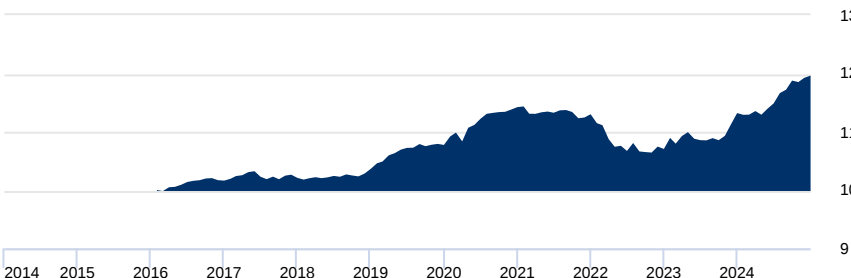
Ticker	RLB
CUSIP	74933L100
Stock exchange	TSX
Inception date	January 2016
Currency	CAD
Net assets \$MM	113.3
Units outstanding	6,050,000
NAV/unit	18.73
Market price/unit	18.73
Management fee %	0.22
MER %	0.24

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.20
Trailing distribution yield %	3.00

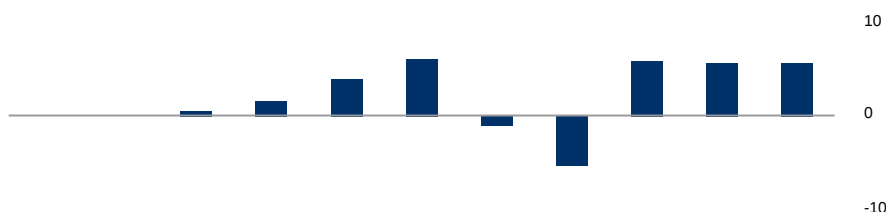
Risk rating	Low
Fund category	Canadian Short Term Fixed Income

### Performance analysis as of December 31, 2024 Growth of \$10,000

RLB \$11,963



### Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
—	—	0.5	1.5	4.0	6.0	-1.1	-5.3	5.7	5.7	5.7	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.3	0.7	4.2	5.7	1.9	2.1	—	2.0	NAV

### Portfolio analysis as of December 31, 2024

#### Fixed income breakdown



• Corporate Bonds	70.0
• Government Bonds	30.0

#### Characteristics

Yield to maturity (%)	3.5
Current yield (%)	3.3
Duration (years)	3.2
Coupon (%)	3.4
Average credit rating	A+

#### Credit rating



• Cash / Cash Equiv.	0.0
• AAA	17.2
• AA	20.2
• A	49.0
• BBB	13.6
• Below BBB	0.0

## Portfolio analysis continued as of December 31, 2024

Top 25 holdings	% Assets	Highest/lowest returns (%) <sup>†</sup>		1 yr		3 yr		5 yr		10 yr				
		Ended	Return	Ended	Return	Ended	Return	Ended	Return	Ended	Return			
RBC Target 2029 Canadian Corporate Bond Index ETF	14.1	Highest	09-2024	9.4	01-2021	4.0	01-2021	2.7	—	—	—			
RBC Target 2030 Canadian Corporate Bond Index ETF	14.0	Lowest	08-2022	-6.2	09-2023	-1.4	10-2022	0.8	—	—	—			
RBC Target 2027 Canadian Corporate Bond Index ETF	14.0	Average	—	1.8	—	1.5	—	1.6	—	—	—			
RBC Target 2028 Canadian Corporate Bond Index ETF	14.0	No. of periods	—	96	—	72	—	48	—	—	—			
RBC Target 2026 Canadian Corporate Bond Index ETF	14.0	% positive	—	75.0	—	72.2	—	100.0	—	—	—			
†Highest/lowest returns (%) is based on data since inception of the fund.														
		Distributions(\$)/unit*		2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
RBC Target 2030 Canadian Government Bond ETF	6.0	Interest	—	0.44	0.42	0.44	0.47	0.51	0.50	0.55	0.56	—	—	—
RBC Target 2029 Canadian Government Bond ETF	6.0	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—	—
RBC Target 2028 Canadian Government Bond ETF	6.0	Foreign dividends	—	—	—	—	—	—	0.00	0.01	—	—	—	—
RBC Target 2027 Canadian Government Bond ETF	6.0	Foreign taxes paid	—	—	—	—	—	—	—	0.00	—	—	—	—
RBC Target 2026 Canadian Government Bond ETF	6.0	Capital gains	—	—	—	0.00	—	—	—	—	—	—	—	—
		Return of capital	—	0.04	0.03	0.00	0.01	0.01	0.03	0.01	0.01	—	—	—
		<b>Total distributions</b>	<b>0.56</b>	<b>0.49</b>	<b>0.45</b>	<b>0.44</b>	<b>0.48</b>	<b>0.51</b>	<b>0.53</b>	<b>0.57</b>	<b>0.56</b>	—	—	—
Total % of top 25 holdings	100.2													

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/etfs](http://rbcgam.com/etfs).

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