

# RBC Quant European Dividend Leaders (CAD Hedged) ETF



### Investment objective

RBC Quant European Dividend Leaders (CAD Hedged) ETF seeks to provide unitholders with exposure, to the performance of a diversified portfolio of high-quality European equity securities that are expected to provide regular income from dividends and that have the potential for long-term capital growth, while seeking to minimize the exposure to currency fluctuations between foreign currencies and the Canadian dollar.

### Reasons to invest

- Attractive dividend yield with long-term growth potential
- Quantitative multi-factor approach used to gauge a company's financial strength
- Emphasizes consistent and growing dividend payers

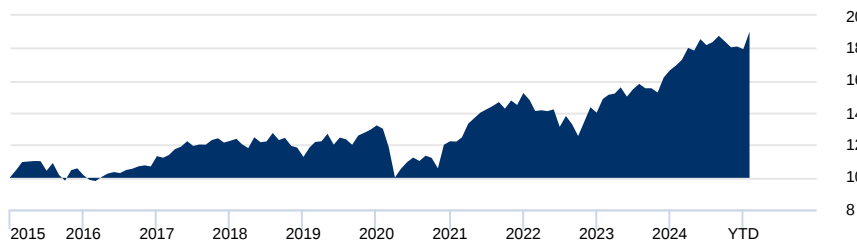
### Fund details

Ticker	RPDH
CUSIP	74933B102
Stock exchange	TSX
Inception date	October 2014
Currency	CAD
Net assets \$MM	13.0
Units outstanding	475,000
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NAV/unit	27.35
Market price/unit	27.28
Management fee %	0.49
MER %	0.55
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Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.20
Trailing distribution yield %	3.51
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Risk rating	Medium
Fund category	European Equity

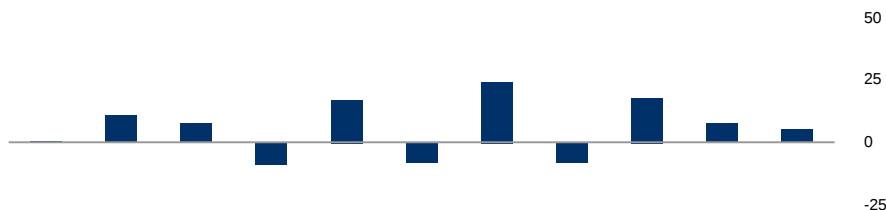
### Performance analysis as of January 31, 2025

Growth of \$10,000

RPDH \$19,018



### Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
1.2	11.6	8.4	-8.1	17.4	-7.5	24.4	-8.0	18.7	7.9	6.0	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
6.0	5.4	3.5	12.4	8.8	7.9	6.2	6.7	NAV

### Portfolio analysis as of January 31, 2025

#### Sectors



Sector	% Assets
Financials	20.0
Industrials	18.7
Health Care	15.1
Consumer Staples	10.3
Consumer Discretionary	8.9
Utilities	7.4
Information Technology	6.9
Materials	5.7
Energy	3.9
Communication Services	3.2
Real Estate	0.1

#### Characteristics

Dividend yield (%)	4.0
Price to earnings ratio (forward)	12.3
Price to book ratio	1.6
Weighted average market capitalization (\$MM)	83,181.1
Average beta	0.9

#### Geographic allocation



Country	% Assets
United Kingdom	20.9
France	15.0
Switzerland	11.9
Germany	11.2
Sweden	7.5
Spain	7.4
Denmark	6.7
Italy	5.9
Netherlands	4.2
Norway	4.1
Other	5.2

## Portfolio analysis continued as of January 31, 2025

Top 10 holdings	% Assets
Novo Nordisk A/S - Class B Shares	4.9
Novartis AG	4.8
British American Tobacco PLC	3.8
UniCredit SpA	3.6
Schroders PLC	3.5
Equinor ASA	3.4
Endesa SA	3.2
Wartsila OYJ Abp	3.0
Dassault Aviation SA	2.9
ASML Holding NV	2.9
Total % of top 10 holdings	35.8

Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	10-2021	39.8	03-2023	15.0	08-2024	9.3	01-2025	6.2
Lowest	03-2020	-18.3	10-2020	-5.3	03-2020	-1.9	11-2024	5.9
Average	—	6.8	—	5.6	—	4.8	—	6.0
No. of periods	—	112	—	88	—	64	—	4
% positive	—	69.6	—	86.4	—	95.3	—	100.0

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	0.00	0.00	0.00	—	0.00	—	0.00	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	0.88	0.97	0.68	0.75	1.39	1.21	0.63	0.83	0.63
Foreign taxes paid	—	—	-0.07	-0.15	-0.11	-0.10	-0.18	-0.19	-0.04	—	—
Capital gains	—	—	—	—	—	—	0.42	1.38	—	—	—
Return of capital	—	—	0.03	0.05	—	0.01	0.01	—	0.09	0.00	0.01
<b>Total distributions</b>	<b>0.07</b>	<b>0.96</b>	<b>0.85</b>	<b>0.87</b>	<b>0.58</b>	<b>0.66</b>	<b>1.65</b>	<b>2.41</b>	<b>0.68</b>	<b>0.84</b>	<b>0.64</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/etfs](http://rbcgam.com/etfs).

## Portfolio manager(s)

**Oliver McMahon**

Senior Portfolio Manager, Quantitative Investments  
RBC Global Asset Management Inc.

**Norman So**

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RBC Global Asset Management Inc.

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