

# RBC Target 2026 Canadian Corporate Bond Index ETF



### Investment objective

Provide income for a limited period of time ending on its termination date by replicating, to the extent possible, the investment results that correspond generally to the performance, before fees and expenses, of the FTSE Canada 2026 Maturity Corporate Bond Index. The FTSE Canada 2026 Maturity Corporate Bond Index is designed to represent the performance of a held-to-maturity portfolio consisting of, primarily, Canadian dollar-denominated investment grade corporate bonds with effective maturities in 2026. It is anticipated that the ETF will terminate on or about September 30, 2026.

### Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian corporate bonds
- Attractive monthly income

### Fund details

Ticker	RQO
CUSIP	749385100
Stock exchange	TSX
Inception date	September 2020
Currency	CAD
Net assets \$MM	886.0
Units outstanding	47,300,000
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NAV/unit	18.73
Market price/unit	18.74
Management fee %	0.20
MER %	0.22
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Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	2.56
Trailing distribution yield %	2.56
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Risk rating	Low
Fund category	Canadian Corporate Fixed Income

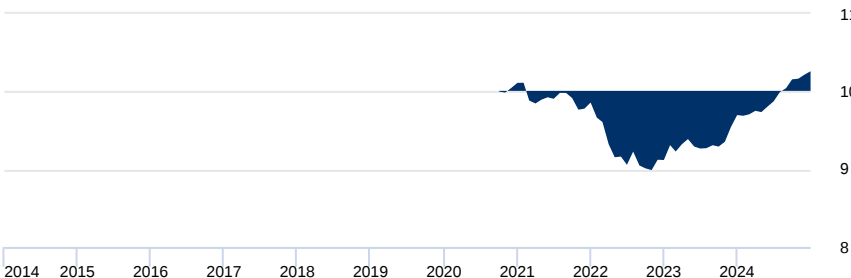
### Notes

Fund's name changed effective March 22, 2024.

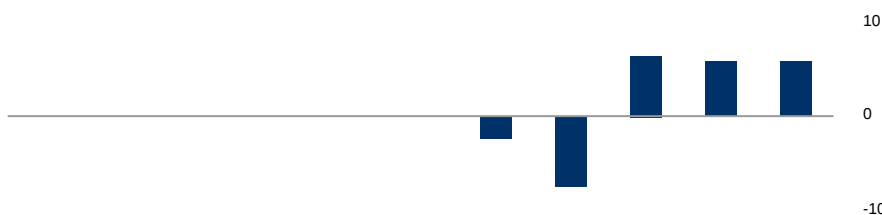
### Performance analysis as of December 31, 2024

Growth of \$10,000

RQO \$10,261



### Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
—	—	—	—	—	—	-2.5	-7.5	6.3	5.8	5.8	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.4	1.0	3.9	5.8	1.3	—	—	0.6	NAV

### Portfolio analysis as of December 31, 2024

#### Fixed income breakdown



	% Assets
• Corporate Bonds	100.0
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<b>Characteristics</b>	
Yield to maturity (%)	3.4
Current yield (%)	2.7
Duration (years)	1.4
Coupon (%)	2.7
Average credit rating	A
Par value per unit (\$)	18.8

#### Credit rating



	% Assets
• Cash / Cash Equiv.	0.0
• AAA	0.0
• AA	10.6
• A	73.1
• BBB	16.2
• Below BBB	0.0

## Portfolio analysis continued as of December 31, 2024

Top 25 holdings	% Assets	Highest/lowest returns (%) <sup>†</sup>		1 yr		3 yr		5 yr		10 yr			
		Ended	Return	Ended	Return	Ended	Return	Ended	Return	Ended	Return		
Royal Bank of Canada 5.235% Nov 02, 2026	5.8	Highest	09-2024	9.3	11-2024	1.5	—	—	—	—	—		
Bank of Nova Scotia 1.850% Nov 02, 2026	5.6	Lowest	08-2022	-9.3	09-2023	-2.4	—	—	—	—	—		
Toronto-Dominion Bank 5.423% Jul 10, 2026	4.9	Average	—	0.1	—	-0.4	—	—	—	—	—		
Toronto-Dominion Bank 4.344% Jan 27, 2026	4.7	No. of periods	—	40	—	16	—	—	—	—	—		
Canadian Imperial Bank of Commerce 1.100% Jan 19, 2026	4.3	% positive	—	55.0	—	37.5	—	—	—	—	—		
Federation des Caisses Desjardins du Quebec 1.093% Jan 21, 2026	4.1	†Highest/lowest returns (%) is based on data since inception of the fund.											
National Bank of Canada 2.237% Nov 04, 2026	4.1	<b>Distributions(\$)/unit*</b>											
Canadian Imperial Bank of Commerce 1.700% Jul 15, 2026	3.8	Interest	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Royal Bank of Canada 1.589% May 04, 2026	3.2	Canadian dividends	—	0.35	0.30	0.36	0.10	—	—	—	—	—	—
National Bank of Canada 1.534% Jun 15, 2026	3.0	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Bank of Montreal 1.758% Mar 10, 2026	2.5	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Rogers Communications Inc 5.650% Sep 21, 2026	2.2	Capital gains	—	—	—	—	—	—	—	—	—	—	—
Suncor Energy Inc 5.400% Nov 17, 2026	2.2	Return of capital	—	0.01	0.03	0.02	0.01	—	—	—	—	—	—
Canadian Western Bank 1.926% Apr 16, 2026	2.0	<b>Total distributions</b>	<b>0.48</b>	<b>0.36</b>	<b>0.32</b>	<b>0.38</b>	<b>0.11</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Sun Life Financial Inc 2.460% Nov 18, 2031	2.0	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit <a href="http://rbcgam.com/etfs">rbcgam.com/etfs</a> .											
AIMCo Realty Investors LP 2.195% Nov 04, 2026	2.0												
Manulife Bank of Canada 1.337% Feb 26, 2026	2.0												
Hyundai Capital Canada Inc 2.008% May 12, 2026	2.0												
General Motors Financial of Canada Ltd 1.750% Apr 15, 2026	2.0												
Honda Canada Finance Inc 1.337% Mar 17, 2026	2.0												
VW Credit Canada Inc 2.450% Dec 10, 2026	2.0												
Federation des Caisses Desjardins du Quebec 1.587% Sep 10, 2026	2.0												
North West Redwater Partnership / NWR Financing Co Ltd 2.000% Dec 01, 2026	2.0												
Manulife Bank of Canada 1.536% Sep 14, 2026	2.0												
Hydro One Inc 2.770% Feb 24, 2026	1.9												
<b>Total % of top 25 holdings</b>	<b>74.7</b>												

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