

RUBH

Investment objective

RBC U.S. Banks Yield (CAD Hedged) Index ETF seeks to replicate, to the extent possible and before fees and expenses, the performance of a U.S. bank stocks index, either directly or indirectly through investment in other mutual funds managed by RBC GAM or an affiliate, while seeking to minimize exposure to currency fluctuations between the U.S. and the Canadian dollar. Currently, the RBC U.S. Banks Yield (CAD Hedged) Index ETF seeks to track the Solactive U.S. Bank Yield NTR Index (or any successor thereto).

Reasons to invest

- Simple and low cost way to invest in a portfolio of the largest U.S. banks
- A unique stock weighting methodology designed to provide enhanced dividend yield and return potential
- USD and CAD hedged options allow investors to choose their currency exposure

Fund details

| | |
|-------------------|-----------|
| Ticker | RUBH |
| CUSIP | 74935D106 |
| Stock exchange | TSX |
| Inception date | May 2018 |
| Currency | CAD |
| Net assets \$MM | 5.3 |
| Units outstanding | 250,000 |

| | |
|-------------------|-------------------------------------|
| NAV/unit | 21.30 |
| Market price/unit | 21.41 |
| Management fee % | 0.29 |
| MER % | 0.32 |
| Benchmark | Solactive U.S. Bank Yield NTR Index |

| | |
|-------------------------------|----------|
| Income distribution | Monthly |
| Capital gains distribution | Annually |
| Distribution yield % | 2.82 |
| Trailing distribution yield % | 3.41 |

| | |
|---------------|---------------------------|
| Risk rating | High |
| Fund category | Financial Services Equity |

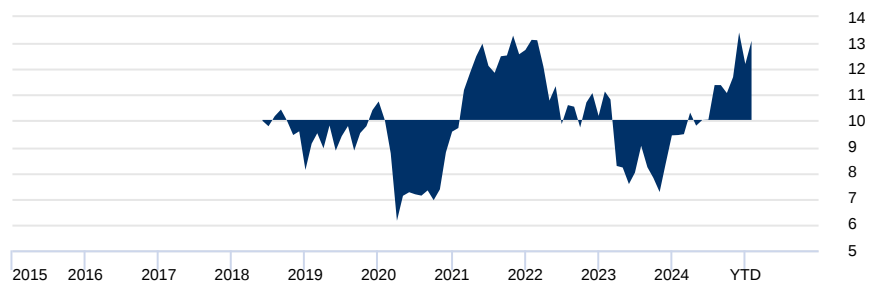
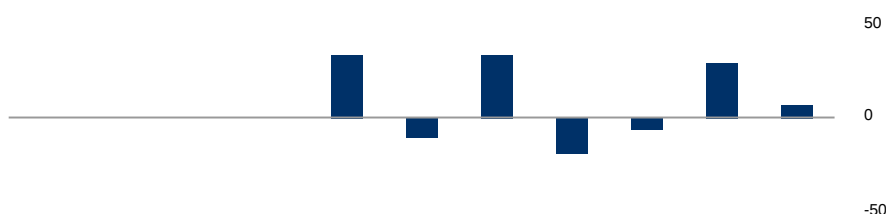
Notes

As of February 4, 2020, Index performance shown is net of 15% withholding tax.

Performance analysis as of January 31, 2025

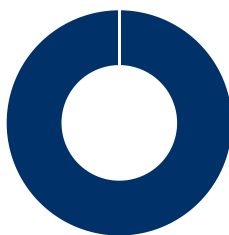
Growth of \$10,000

RUBH \$13,087

**Calendar returns %**

| 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD | NAV |
|------|------|------|------|------|-------|------|-------|------|------|-----|-----|
| — | — | — | — | 32.6 | -10.8 | 32.9 | -20.0 | -7.4 | 29.2 | 7.3 | NAV |

| 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Since incep. | Trailing return % |
|-------|-------|-------|------|------|------|-------|--------------|-------------------|
| 7.3 | 12.0 | 15.0 | 38.5 | -0.1 | 5.5 | — | 3.5 | NAV |
| 7.5 | 12.4 | 15.7 | 39.7 | 0.8 | 5.9 | — | 3.9 | Index |

Portfolio analysis as of January 31, 2025**Sectors**

| Sectors | % Assets |
|------------------------|----------|
| Financials | 100.0 |
| Communication Services | 0.0 |
| Consumer Discretionary | 0.0 |
| Consumer Staples | 0.0 |
| Energy | 0.0 |
| Health Care | 0.0 |
| Industrials | 0.0 |
| Information Technology | 0.0 |
| Materials | 0.0 |
| Real Estate | 0.0 |
| Utilities | 0.0 |

Characteristics

| | |
|---|----------|
| Dividend yield (%) | 3.1 |
| Price to earnings ratio (forward) | 12.6 |
| Price to book ratio | 1.2 |
| Weighted average market capitalization (\$MM) | 52,713.7 |
| Average beta | 1.3 |

Portfolio analysis continued as of January 31, 2025

| Top 10 holdings | % Assets | Highest/lowest returns (%) [†] | 1 yr | | 3 yr | | 5 yr | | 10 yr | |
|------------------------------|----------|---|---------|--------|---------|--------|---------|--------|-------|--------|
| | | | Ended | Return | Ended | Return | Ended | Return | Ended | Return |
| Citigroup Inc | 8.1 | | | | | | | | | |
| First Horizon Corp | 8.1 | Highest | 03-2021 | 93.2 | 12-2021 | 16.3 | 01-2025 | 5.5 | — | — |
| Citizens Financial Group Inc | 7.3 | Lowest | 05-2023 | -33.3 | 05-2024 | -8.2 | 05-2023 | -5.4 | — | — |
| Huntington Bancshares Inc/OH | 7.1 | Average | — | 7.5 | — | 3.3 | — | 0.7 | — | — |
| Comerica Inc | 6.8 | No. of periods | — | 69 | — | 45 | — | 21 | — | — |
| Regions Financial Corp | 6.6 | % positive | — | 42.0 | — | 64.4 | — | 57.1 | — | — |
| US Bancorp | 6.3 | †Highest/lowest returns (%) is based on data since inception of the fund. | | | | | | | | |
| Webster Financial Corp | 5.0 | | | | | | | | | |
| Ally Financial Inc | 4.8 | | | | | | | | | |
| Bank of America Corp | 4.7 | | | | | | | | | |
| Total % of top 10 holdings | 64.7 | | | | | | | | | |

| Distributions(\$)/unit* | YTD | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|----------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------|------|------|
| Interest | — | — | — | 0.00 | 0.00 | — | 0.00 | 0.00 | — | — | — |
| Canadian dividends | — | — | — | — | — | — | — | — | — | — | — |
| Foreign dividends | — | — | 0.50 | 0.55 | 0.41 | 0.43 | 0.51 | 0.23 | — | — | — |
| Foreign taxes paid | — | — | -0.07 | -0.08 | -0.07 | -0.07 | -0.08 | -0.04 | — | — | — |
| Capital gains | — | — | — | — | — | — | — | — | — | — | — |
| Return of capital | — | — | 0.04 | 0.05 | — | 0.01 | 0.01 | — | — | — | — |
| Total distributions | 0.05 | 0.72 | 0.47 | 0.52 | 0.34 | 0.37 | 0.44 | 0.19 | — | — | — |

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

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