

RBC Quant U.S. Dividend Leaders (CAD Hedged) ETF



Investment objective

RBC Quant U.S. Dividend Leaders (CAD Hedged) ETF seeks to provide unitholders with exposure to the performance of a diversified portfolio of high-quality U.S. equity securities that are expected to provide regular income from dividends and that have the potential for long-term capital growth, while seeking to minimize the exposure to currency fluctuations between the U.S. and Canadian dollars.

Reasons to invest

- Attractive dividend yield with long-term growth potential
- Quantitative multi-factor approach used to gauge a company's financial strength
- Emphasizes consistent and growing dividend payers

Fund details

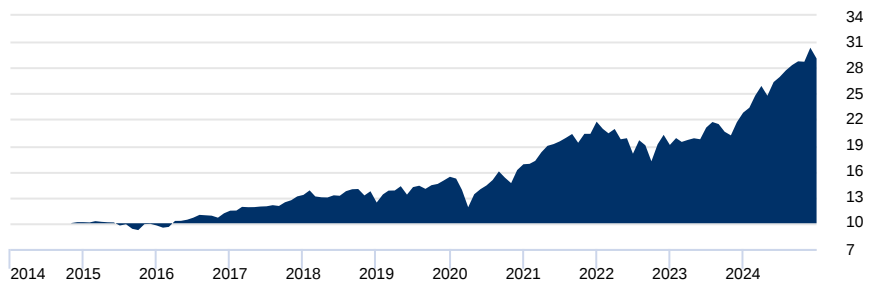
Ticker	RUDH
CUSIP	74933A104
Stock exchange	TSX
Inception date	October 2014
Currency	CAD
Net assets \$MM	149.2
Units outstanding	5,950,000

NAV/unit	25.08
Market price/unit	25.08
Management fee %	0.39
MER %	0.43

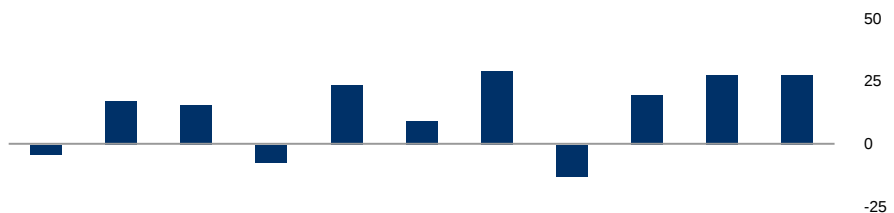
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	1.20
Trailing distribution yield %	1.42

Risk rating	Medium
Fund category	U.S. Dividend & Income Equity

Performance analysis as of December 31, 2024
Growth of \$10,000



Calendar returns %

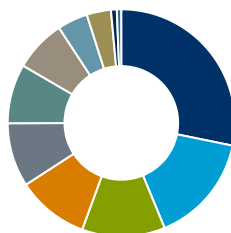


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
-3.8	17.7	16.0	-6.7	24.1	9.4	29.3	-12.4	19.6	27.5	27.5	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-4.1	1.1	8.0	27.5	10.2	13.6	11.1	11.4	NAV

Portfolio analysis as of December 31, 2024

Sectors



Sectors	% Assets
Information Technology	28.2
Financials	15.6
Industrials	11.8
Health Care	10.2
Consumer Discretionary	9.1
Communication Services	8.4
Consumer Staples	7.4
Utilities	4.3
Energy	3.4
Real Estate	0.8
Materials	0.6

Characteristics

Dividend yield (%)	1.8
Price to earnings ratio (forward)	14.5
Price to book ratio	2.9
Weighted average market capitalization (\$MM)	240,193.2
Average beta	1.0

Portfolio analysis continued as of December 31, 2024

Top 25 holdings	% Assets	Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
			Ended	Return	Ended	Return	Ended	Return	Ended	Return
Apple Inc	9.6									
NVIDIA Corp	8.1	Highest	03-2021	53.9	12-2021	20.7	11-2024	15.2	11-2024	11.6
Meta Platforms Inc - Class A Shares	4.2	Lowest	03-2020	-14.1	03-2020	—	03-2020	3.1	10-2024	11.1
Mastercard Inc - Class A Shares	4.1	Average	—	12.2	—	10.8	—	10.8	—	11.3
Microsoft Corp	4.0	No. of periods	—	111	—	87	—	63	—	3
Merck & Co Inc	3.3	% positive	—	82.0	—	98.9	—	100.0	—	100.0
Automatic Data Processing Inc	3.2	†Highest/lowest returns (%) is based on data since inception of the fund.								
Colgate-Palmolive Co	3.2									
Kimberly-Clark Corp	3.2									
Ameriprise Financial Inc	3.0									
Cencora Inc	2.9									
Northern Trust Corp	2.7									
Alphabet Inc - Class C Shares	2.7									
NetApp Inc	2.6									
Booking Holdings Inc	2.3									
QUALCOMM Inc	2.2									
Bristol-Myers Squibb Co	2.0									
Lockheed Martin Corp	1.9									
NRG Energy Inc	1.7									
NIKE Inc - Class B Shares	1.7									
EMCOR Group Inc	1.6									
Johnson & Johnson	1.5									
Landstar System Inc	1.5									
Citigroup Inc	1.5									
Wells Fargo & Co	1.3									
Total % of top 25 holdings	76.1									

Distributions(\$)/unit*	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	—	—	0.00	0.00	0.00	—	0.00	—	0.00	0.01	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.75	0.71	0.63	0.66	0.75	0.70	0.62	0.50	0.49	0.08
Foreign taxes paid	—	-0.11	-0.11	-0.10	-0.10	-0.12	-0.11	-0.10	—	—	—
Capital gains	—	1.18	0.04	4.23	0.80	1.93	1.62	1.53	0.87	—	0.03
Return of capital	—	—	0.08	—	0.07	0.02	0.00	—	0.00	—	0.01
Total distributions	0.36	1.82	0.72	4.75	1.42	2.57	2.21	2.05	1.37	0.50	0.12

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Portfolio manager(s)

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