



Investment objective

To provide long-term capital growth through investment primarily in U.S. mid-capitalized equity investments and common stock equivalents.

Reasons to invest

- Looking for exposure to growth opportunities in the U.S. market
- Diversification potential relative to large-caps
- Actively managed fund with potential for long-term growth

Fund details

Ticker	RUMG
CUSIP	75528A102
Stock exchange	Cboe Canada
Inception date	September 2024
Currency	CAD
Net assets \$MM	4.5
Units outstanding	190,000

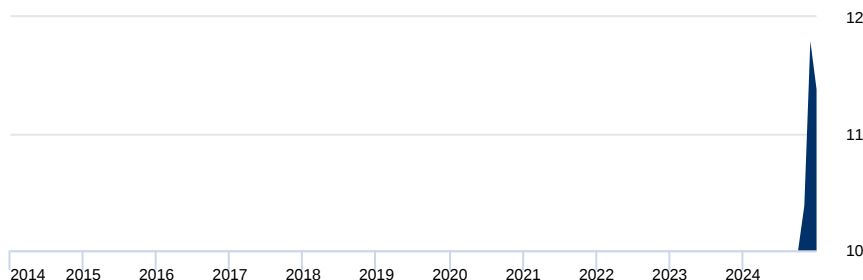
NAV/unit	23.45
Market price/unit	23.46
Management fee %	0.75
MER %	—

Income distribution	Annually
Capital gains distribution	Annually
Distribution yield %	—
Trailing distribution yield %	—
Risk rating	Medium
Fund category	U.S. Small/Mid Cap Equity

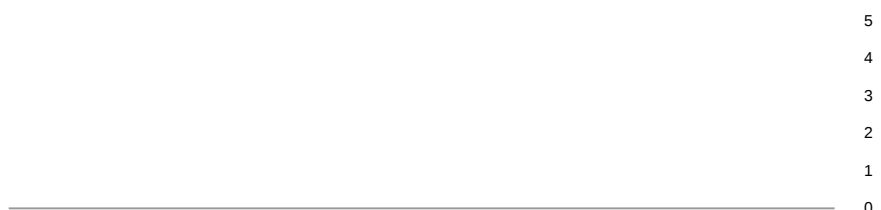
Performance analysis as of December 31, 2024

Growth of \$10,000

RUMG \$11,381



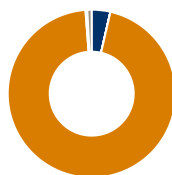
Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
—	—	—	—	—	—	—	—	—	—	NAV
1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %		
-3.5	13.8	—	—	—	—	—	16.0	NAV		

Portfolio analysis as of December 31, 2024

Asset mix



	% Assets
• Cash	3.6
• Fixed income	0.0
• Canadian equities	0.0
• U.S. equities	95.2
• European equities	0.3
• Asia-Pacific equities	0.0
• Emerging markets equities	0.8

Equity style

	Value	Blend	Growth
Large	0	0	9
Mid	3	21	53
Small	0	4	8

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	0.5
Price to earnings ratio (forward)	27.6
Price to book ratio	9.5
Weighted average market capitalization (\$Bn)	55.4

Portfolio analysis continued as of December 31, 2024

Top 25 holdings	% Assets
Palantir Technologies Inc - Class A Shares	3.7
AppLovin Corp - Class A Shares	3.0
Ameriprise Financial Inc	1.9
Vistra Corp	1.8
Datadog Inc - Class A Shares	1.8
Trade Desk Inc - Class A Shares	1.7
Axon Enterprise Inc	1.7
Fair Isaac Corp	1.5
Cloudflare Inc - Class A Shares	1.5
Vertiv Holdings Co - Class A Shares	1.5
Verisk Analytics Inc	1.4
Ares Management Corp	1.4
HubSpot Inc	1.4
WW Grainger Inc	1.4
Hilton Worldwide Holdings Inc	1.4
Deckers Outdoor Corp	1.4
Tractor Supply Co	1.3
Cencora Inc	1.2
Cheniere Energy Inc	1.2
IDEXX Laboratories Inc	1.2
MSCI Inc	1.1
Insulet Corp	1.1
Burlington Stores Inc	1.1
LPL Financial Holdings Inc	1.1
Veeva Systems Inc - Class A Shares	1.0
Total % of top 25 holdings	38.8

Equity sector allocation	%
Information Technology	28.4
Industrials	19.1
Consumer Discretionary	15.4
Financials	13.2
Health Care	11.4
Communication Services	4.9
Energy	3.6
Utilities	1.9
Consumer Staples	1.7
Materials	0.4
Real Estate	0.0

Distributions(\$)/unit*	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	1.66	—	—	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Portfolio manager(s)

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Disclosure

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

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