

# RBC Target 2026 U.S. Corporate Bond ETF (USD Units)




## Investment objective

RBC Target 2026 U.S. Corporate Bond ETF is an exchange-traded fund incorporated in Canada. The ETF seeks to provide income, for a limited period of time ending on the respective RBC Target Maturity U.S. Corporate Bond ETF's Termination Date, by investing primarily in a portfolio of investment grade fixed-income securities issued in the U.S. market by U.S. and foreign corporations that mature in the same calendar year as the RBC Target Maturity U.S. Corporate Bond ETF's Termination Date.

## Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade U.S. corporate bonds
- Attractive monthly income

## Fund details

Ticker	RUQO.U
CUSIP	749331203
Stock exchange	TSX
Inception date	April 2024
Currency	USD
Net assets \$MM	33.0
Units outstanding	2,200,000

NAV/unit	15.01
Market price/unit	15.00
Management fee %	0.20
MER %	0.23

Income distribution	Monthly
Capital gains distribution	Annually

Risk rating	Low
Fund category	Global Corporate Fixed Income

## Performance analysis as of January 31, 2025

### Notes

Securities regulations do not allow us to report performance for an exchange-traded fund that has been available for less than one year.

## Portfolio analysis as of January 31, 2025

### Fixed income breakdown

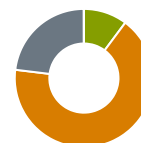


	% Assets
• Corporate Bonds	100.0

### Characteristics

Duration (years)	1.4
Coupon (%)	2.9
Average credit rating	A-
Par value per unit (\$)	15.2

### Credit rating



	% Assets
• Cash / Cash Equiv.	0.0
• AAA	0.0
• AA	10.2
• A	66.7
• BBB	23.1
• Below BBB	0.0

## Portfolio analysis continued as of January 31, 2025

Top 10 holdings	% Assets	Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Bank of America Corp 1.734% Jul 22, 2027	3.3	Interest	—	—	—	—	—	—	—	—	—	—	—
Morgan Stanley 1.512% Jul 20, 2027	3.2	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Apple Inc 2.050% Sep 11, 2026	3.1	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Cisco Systems Inc 2.500% Sep 20, 2026	3.0	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
JPMorgan Chase & Co 1.470% Sep 22, 2027	2.9	Capital gains	—	—	—	—	—	—	—	—	—	—	—
Caterpillar Financial Services Corp 4.350% May 15, 2026	2.6	Return of capital	—	—	—	—	—	—	—	—	—	—	—
John Deere Capital Corp 4.800% Jan 09, 2026	2.4	<b>Total distributions</b>	<b>0.03</b>	<b>0.25</b>	—	—	—	—	—	—	—	—	—
American Honda Finance Corp 1.300% Sep 09, 2026	2.3	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit <a href="http://rbcgam.com/etfs">rbcgam.com/etfs</a> .											
Comcast Corp 3.150% Mar 01, 2026	2.1	<b>Portfolio manager(s)</b>											
Bank of New York Mellon Corp 1.050% Oct 15, 2026	2.1	<b>John Northup</b>											
Total % of top 10 holdings	27.1	Portfolio Manager, U.S. Fixed Income RBC Global Asset Management (U.S.) Inc.											
		<b>Kelsey Bosshardt</b>											
		Portfolio Manager, U.S. Fixed Income RBC Global Asset Management (U.S.) Inc.											

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