

RBC Target 2027 U.S. Corporate Bond ETF (USD Units)



Performance analysis as of January 31, 2025

Notes

Securities regulations do not allow us to report performance for an exchange-traded fund that has been available for less than one year.

Investment objective

RBC Target 2027 U.S. Corporate Bond ETF is an exchange-traded fund incorporated in Canada. The ETF seeks to provide income, for a limited period of time ending on the respective RBC Target Maturity U.S. Corporate Bond ETF's Termination Date, by investing primarily in a portfolio of investment grade fixed-income securities issued in the U.S. market by U.S. and foreign corporations that mature in the same calendar year as the RBC Target Maturity U.S. Corporate Bond ETF's Termination Date.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade U.S. corporate bonds
- Attractive monthly income

Fund details

Ticker	RUQP.U
CUSIP	749332201
Stock exchange	TSX
Inception date	April 2024
Currency	USD
Net assets \$MM	7.5
Units outstanding	500,000
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NAV/unit	15.05
Market price/unit	15.03
Management fee %	0.20
MER %	0.23
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Income distribution	Monthly
Capital gains distribution	Annually
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Risk rating	Low
Fund category	Global Corporate Fixed Income

Portfolio analysis as of January 31, 2025

Fixed income breakdown



	% Assets
• Corporate Bonds	100.0

Characteristics

Duration (years)	2.2
Coupon (%)	3.0
Average credit rating	A
Par value per unit (\$)	15.4

Credit rating



	% Assets
• Cash / Cash Equiv.	0.0
• AAA	0.0
• AA	12.2
• A	64.1
• BBB	23.7
• Below BBB	0.0

Portfolio analysis continued as of January 31, 2025

Top 10 holdings	% Assets	Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
JPMorgan Chase & Co 2.947% Feb 24, 2028	4.1	Interest	—	—	—	—	—	—	—	—	—	—	—
Toyota Motor Credit Corp 1.150% Aug 13, 2027	3.2	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Caterpillar Financial Services Corp 1.100% Sep 14, 2027	3.2	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
John Deere Capital Corp 4.150% Sep 15, 2027	3.1	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Bank of America Corp 3.824% Jan 20, 2028	3.1	Capital gains	—	—	—	—	—	—	—	—	—	—	—
Apple Inc 3.000% Jun 20, 2027	2.7	Return of capital	—	—	—	—	—	—	—	—	—	—	—
Morgan Stanley 6.296% Oct 18, 2028	2.1	Total distributions	0.03	0.27	—	—	—	—	—	—	—	—	—
Morgan Stanley 4.210% Apr 20, 2028	2.1	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs .											
Cintas Corp No 2 3.700% Apr 01, 2027	2.1	Portfolio manager(s)											
Amazon.com Inc 1.200% Jun 03, 2027	2.1	John Northup											
Total % of top 10 holdings	27.9	Portfolio Manager, U.S. Fixed Income RBC Global Asset Management (U.S.) Inc.											
		Kelsey Bosshardt											
		Portfolio Manager, U.S. Fixed Income RBC Global Asset Management (U.S.) Inc.											

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Except as otherwise noted, the indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, commission charges or income taxes payable by any unitholder that would have reduced returns.

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If presented, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The Top Ten/25 Holdings may change due to ongoing portfolio transactions within the fund. MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance expressed on an annualized basis.

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