

RBC Target 2030 U.S. Corporate Bond ETF (USD Units)




Investment objective

RBC Target 2030 U.S. Corporate Bond ETF is an exchange-traded fund incorporated in Canada. The ETF seeks to provide income, for a limited period of time ending on the respective RBC Target Maturity U.S. Corporate Bond ETF's Termination Date, by investing primarily in a portfolio of investment grade fixed-income securities issued in the U.S. market by U.S. and foreign corporations that mature in the same calendar year as the RBC Target Maturity U.S. Corporate Bond ETF's Termination Date.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade U.S. corporate bonds
- Attractive monthly income

Fund details

Ticker	RUQS.U
CUSIP	749322202
Stock exchange	TSX
Inception date	April 2024
Currency	USD
Net assets \$MM	9.9
Units outstanding	650,000

NAV/unit	15.18
Market price/unit	15.16
Management fee %	0.20
MER %	0.23

Income distribution	Monthly
Capital gains distribution	Annually

Risk rating	Low to Medium
Fund category	Global Corporate Fixed Income

Performance analysis as of January 31, 2025

Notes

Securities regulations do not allow us to report performance for an exchange-traded fund that has been available for less than one year.

Portfolio analysis as of January 31, 2025

Fixed income breakdown

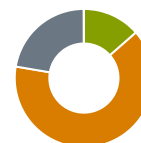


• Corporate Bonds	100.0
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Characteristics

Duration (years)	4.8
Coupon (%)	2.6
Average credit rating	A
Par value per unit (\$)	16.8

Credit rating



• Cash / Cash Equiv.	0.0
• AAA	0.0
• AA	13.6
• A	64.1
• BBB	22.3
• Below BBB	0.0

Portfolio analysis continued as of January 31, 2025

Top 10 holdings	% Assets	Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Morgan Stanley 3.622% Apr 01, 2031	3.8	Interest	—	—	—	—	—	—	—	—	—	—	—
JPMorgan Chase & Co 1.764% Nov 19, 2031	3.7	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Bank of America Corp 1.898% Jul 23, 2031	3.7	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Apple Inc 1.650% May 11, 2030	2.8	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Toyota Motor Credit Corp 3.375% Apr 01, 2030	2.7	Capital gains	—	—	—	—	—	—	—	—	—	—	—
John Deere Capital Corp 2.450% Jan 09, 2030	2.7	Return of capital	—	—	—	—	—	—	—	—	—	—	—
Citigroup Inc 2.572% Jun 03, 2031	1.9	Total distributions	0.03	0.26	—	—	—	—	—	—	—	—	—
Chubb INA Holdings LLC 1.375% Sep 15, 2030	1.9	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs .											
Cummins Inc 1.500% Sep 01, 2030	1.9	Portfolio manager(s)											
Home Depot Inc 2.700% Apr 15, 2030	1.9	John Northup											
Total % of top 10 holdings	27.0	Portfolio Manager, U.S. Fixed Income RBC Global Asset Management (U.S.) Inc.											
		Kelsey Bosshardt											
		Portfolio Manager, U.S. Fixed Income RBC Global Asset Management (U.S.) Inc.											

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Except as otherwise noted, the indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, commission charges or income taxes payable by any unitholder that would have reduced returns.

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The fund update is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in the fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in the fund profile without seeking the advice of an appropriate professional advisor.

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