

**Investment objective**

To provide long-term capital growth by investing in equity securities of companies around the world in the Information Technology and/or Telecommunications Services sectors. The fund will invest in companies developing or marketing technology and telecommunications products and services.

Fund details

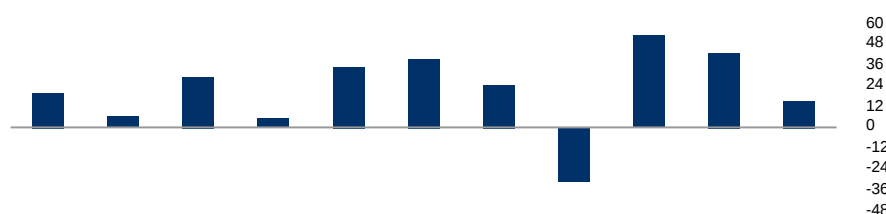
Series	Load structure	Currency	Fund code
D	No Load	CAD	RBF1042

Inception date	July 2007
Total fund assets \$MM	1,780.5
Series D NAV \$	24.56
Series D MER %	1.25

Income distribution	Annually
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Medium to High
Fund category	Sector Equity

Benchmark

100% Market Cap weighted blend of MSCI World Information Technology Total Return Net Index (CAD), MSCI World Communication Services – Entertainment Total Return Net Index (CAD) and MSCI World Communication Services – Interactive Media & Services Total Return Net Index (CAD)

Performance analysis for Series D as of September 30, 2025**Growth of \$10,000****Series D \$70,796****Calendar returns %**

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
20.5	6.6	29.0	5.8	35.0	39.1	24.2	-31.2	52.9	42.6	15.5	Fund
—	—	—	—	—	—	—	—	—	—	—	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
7.5	12.3	30.2	29.4	36.9	18.4	20.3	14.6	Fund
—	—	—	—	—	—	—	—	Quartile
—	—	—	—	—	—	—	—	# of funds in category

Portfolio analysis as of September 30, 2025**Asset mix**

	% Assets
● Cash	2.6
● Fixed income	0.0
● Canadian equities	2.4
● U.S. equities	87.1
● European equities	4.3
● Asia-Pacific equities	2.9
● Emerging markets equities	0.7

Equity style

	Value	Blend	Growth
Large	3	47	38
Mid	0	2	9
Small	0	0	1

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	0.5
Price to earnings ratio (forward)	28.7
Price to book ratio	10.6
Weighted average market capitalization (\$Bn)	2,542.8

Portfolio analysis continued as of September 30, 2025

Top 25 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
NVIDIA Corp	11.1	Information Technology	72.1	United States	89.9
Microsoft Corp	10.0	Communication Services	22.9	Japan	3.0
Alphabet Inc - Class A Shares	9.6	Industrials	1.9	Canada	2.5
Apple Inc	8.3	Financials	1.6	Germany	1.8
Meta Platforms Inc - Class A Shares	6.2	Consumer Discretionary	1.2	Netherlands	1.5
		Real Estate	0.3	Sweden	0.6
Broadcom Inc	5.2	Consumer Staples	0.0	Taiwan	0.5
Netflix Inc	2.2	Energy	0.0	China	0.2
Oracle Corp	2.0	Health Care	0.0	Australia	0.0
ASML Holding NV - NY Registered Shares	1.5	Materials	0.0	Finland	0.0
SAP SE - ADR	1.3	Utilities	0.0		
AppLovin Corp - Class A Shares	1.2				
Shopify Inc	1.2				
Amphenol Corp - Class A Shares	1.2				
Salesforce Inc	1.0				
KLA Corp	1.0				
ServiceNow Inc	1.0				
Arista Networks Inc	1.0				
Technology Select Sector SPDR Fund	1.0				
Intuit Inc	0.9				
Walt Disney Co	0.9				
Lam Research Corp	0.9				
ROBLOX Corp	0.8				
CrowdStrike Holdings Inc - Class A Shares	0.8				
Mastercard Inc - Class A Shares	0.8				
Synopsys Inc	0.8				
Total % of top 25 holdings	71.9				

Highest/lowest returns (%) [†]	1 yr	3 yr	5 yr	10 yr				
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	02-2024	57.4	09-2025	36.9	06-2021	27.6	12-2021	22.2
Lowest	11-2008	-35.9	08-2010	-5.0	10-2012	-0.5	07-2017	9.8
Average	—	17.2	—	17.0	—	17.7	—	17.9
No. of periods	—	207	—	183	—	159	—	99
% positive	—	79.2	—	97.8	—	99.4	—	100.0

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	—	—	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

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Disclosure

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If provided graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style BoxTM is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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