

RBC Emerging Markets Equity Index ETF Fund



Investment objective

The fund invests primarily in equity securities in substantially the same proportion as its benchmark index. The fund invests primarily in units of the iShares Core MSCI Emerging Markets ETF.

Fund details

Series	Load structure	Currency	Fund code
A	No Load	CAD	RBF1145

Inception date	January 2022
Total fund assets \$MM	45.4
Series A NAV \$	10.15
Series A MER %	1.43

Income distribution	Annually
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Medium to High
Fund category	Emerging Markets Equity

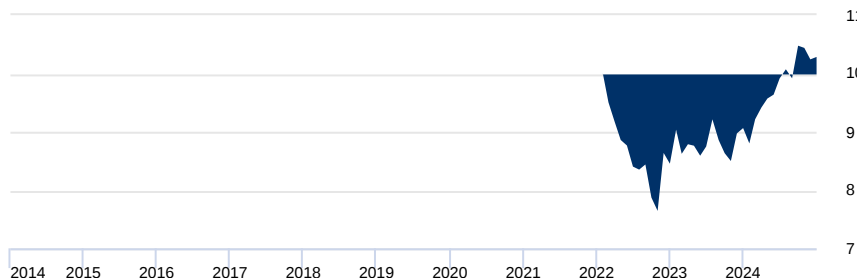
Benchmark

100% MSCI Emerging Markets Investable Market Net Index (CAD)

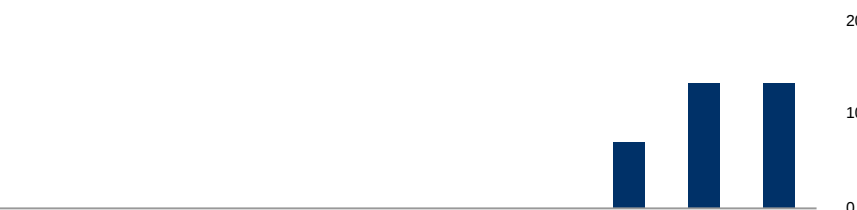
Performance analysis for Series A as of December 31, 2024

Growth of \$10,000

Series A \$10,284



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
—	—	—	—	—	—	—	—	7.2	13.5	13.5	Fund
—	—	—	—	—	—	—	—	3 rd	3 rd	3 rd	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.4	-1.8	3.7	13.5	—	—	—	1.7	Fund
4 th	3 rd	3 rd	3 rd	—	—	—	—	Quartile
293	290	289	276	—	—	—	—	# of funds in category

Portfolio analysis as of December 31, 2024

Asset mix



	% Assets
Cash	0.0
Fixed income	0.0
Canadian equities	0.0
U.S. equities	0.0
European equities	0.0
Asia-Pacific equities	0.0
Emerging markets equities	99.9

Equity style

	Value	Blend	Growth
Large	17	26	36
Mid	5	6	4
Small	1	2	1

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	2.6
Price to earnings ratio (forward)	12.0
Price to book ratio	1.7
Weighted average market capitalization (\$Bn)	210.0

Portfolio analysis continued as of December 31, 2024

Top 25 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
Taiwan Semiconductor Manufacturing Co Ltd	9.0	Information Technology	23.2	China	25.1
Tencent Holdings Ltd	3.9	Financials	21.9	India	20.8
Alibaba Group Holding Ltd - Class W Shares	1.9	Consumer Discretionary	12.9	Taiwan	19.8
Samsung Electronics Co Ltd	1.9	Communication Services	8.5	South Korea	9.1
HDFC Bank Ltd	1.3	Industrials	8.2	Saudi Arabia	4.1
BlackRock Cash Funds - Treasury	1.1	Materials	6.6	Brazil	3.9
Meituan - Class W Shares	1.1	Consumer Staples	5.0	South Africa	3.0
Reliance Industries Ltd	1.0	Health Care	4.4	Malaysia	1.7
China Construction Bank Corp - Class H Shares	0.9	Energy	4.1	Mexico	1.7
ICICI Bank Ltd	0.9	Utilities	2.8	Thailand	1.7
Infosys Ltd	0.8	Real Estate	2.3		
Hon Hai Precision Industry Co Ltd	0.8	Unclassified	0.0		
Xiaomi Corp - Class W Shares	0.8				
PDD Holdings Inc - ADR	0.7				
MediaTek Inc	0.7				
SK Hynix Inc	0.7				
Al Rajhi Bank	0.5				
Bharti Airtel Ltd	0.5				
Industrial & Commercial Bank of China Ltd - Class H Shares	0.5				
Saudi Arabian Oil Co	0.5				
Trip.com Group Ltd	0.5				
JD.com Inc	0.5				
Tata Consultancy Services Ltd	0.5				
Mini MSCI Emerging Markets Index Future, Mar 2025	0.4				
Ping An Insurance Group Co of China Ltd	0.4				
Total % of top 25 holdings	31.7				

Highest/lowest returns (%)†	1 yr	3 yr	5 yr	10 yr
	Ended	Return	Ended	Return
Highest	10-2024	22.8	—	—
Lowest	01-2023	-9.6	—	—
Average	—	6.9	—	—
No. of periods	—	24	—	—
% positive	—	75.0	—	—

†Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	—	0.00	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.18	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	-0.01	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.15	0.18	—	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcam.com/funds.

Portfolio manager(s)

Sarah Riopelle

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RBC Global Asset Management Inc.

Disclosure

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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