



Investment objective

Provide income, for a limited period of time ending on the RBC Target 2029 Canadian Government Bond ETF's termination date, by investing primarily in a portfolio of fixed-income securities issued by Canadian governments and agencies that mature in the same calendar year as the ETF's termination date.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian Government bonds
- Attractive monthly income

Fund details

Ticker	RGQR
CUSIP	74939C104
Stock exchange	TSX
Inception date	May 2023
Currency	CAD
Net assets \$MM	56.5
Units outstanding	2,800,000
NAV/unit	20.19
Market price/unit	20.17
Management fee %	0.15
MER %	0.17

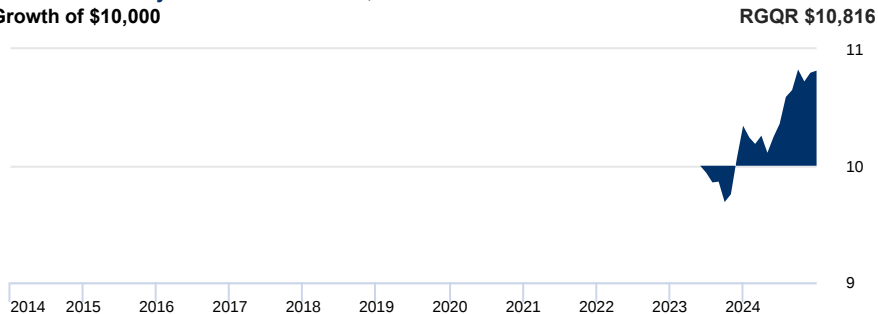
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.27
Trailing distribution yield %	2.74

Risk rating	Low
Fund category	Canadian Fixed Income

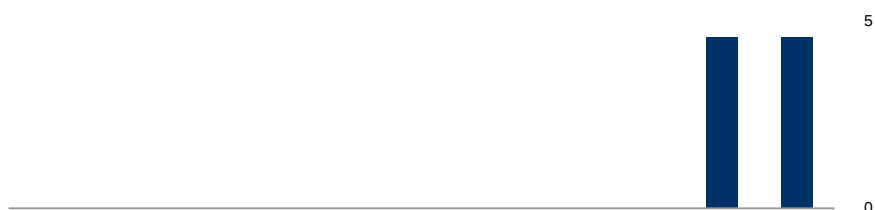
Notes

Fund's name changed effective March 22, 2024.

Performance analysis as of December 31, 2024 Growth of \$10,000



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
—	—	—	—	—	—	—	—	—	4.6	4.6	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.2	-0.1	4.4	4.6	—	—	—	3.6	NAV

Portfolio analysis as of December 31, 2024

Fixed income breakdown



- Government Bonds 100.0

Characteristics

Yield to maturity (%)	3.1
Current yield (%)	3.1
Duration (years)	4.1
Coupon (%)	3.1
Average credit rating	AA+

Credit rating



- Cash / Cash Equiv. 0.0
- AAA 49.2
- AA 45.3
- A 5.5
- BBB 0.0
- Below BBB 0.0

Portfolio analysis continued as of December 31, 2024

Top 25 holdings	% Assets
Canadian Government Bond 4.000% Mar 01, 2029	17.9
Province of Ontario 2.700% Jun 02, 2029	10.9
Province of Quebec 2.300% Sep 01, 2029	10.3
Province of Ontario 4.000% Mar 08, 2029	7.5
Province of Ontario 1.550% Nov 01, 2029	7.3
Canada Housing Trust No 1 2.100% Sep 15, 2029	6.1
PSP Capital Inc 3.750% Jun 15, 2029	6.1
Canadian Government Bond 2.250% Jun 01, 2029	5.6
Hydro-Quebec 3.400% Sep 01, 2029	4.4
Province of Manitoba 2.750% Jun 02, 2029	3.5
Canadian Government Bond 2.250% Dec 01, 2029	3.0
Province of British Columbia 5.700% Jun 18, 2029	2.9
CPPIB Capital Inc 1.950% Sep 30, 2029	2.5
Ontario Teachers' Finance Trust 4.150% Nov 01, 2029	2.5
Government of Newfoundland and Labrador 2.850% Jun 02, 2029	2.0
Canada Housing Trust No 1 3.700% Jun 15, 2029	1.9
Province of Alberta 2.900% Sep 20, 2029	1.9
OMERS Finance Trust 2.600% May 14, 2029	1.8
CDP Financial Inc 3.950% Sep 01, 2029	1.7
Province of Ontario 6.500% Mar 08, 2029	0.1
Total % of top 25 holdings	99.9

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	09-2024	11.7	—	—	—	—	—	—
Lowest	05-2024	2.5	—	—	—	—	—	—
Average	—	7.0	—	—	—	—	—	—
No. of periods	—	8	—	—	—	—	—	—
% positive	—	100.0	—	—	—	—	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	—	0.28	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	0.02	—	—	—	—	—	—	—	—	—
Return of capital	—	0.01	—	—	—	—	—	—	—	—	—
Total distributions	0.55	0.31	—	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcm.com/etfs.

Portfolio manager(s)

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