



Performance analysis as of December 31, 2024

Notes

Securities regulations do not allow us to report performance for an exchange-traded fund that has been available for less than one year.

Investment objective

Provide income, for a limited period of time ending on the RBC Target 2030 Canadian Government Bond ETF's termination date, by investing primarily in a portfolio of fixed-income securities issued by Canadian governments and agencies that mature in the same calendar year as the ETF's termination date.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian Government bonds
- Attractive monthly income

Portfolio analysis as of December 31, 2024

Fixed income breakdown



- Government Bonds

% Assets

Credit rating



- Cash / Cash Equiv.
- AAA
- AA
- A
- BBB
- Below BBB

% Assets

Fund details

Ticker	RGQS
CUSIP	74936X101
Stock exchange	TSX
Inception date	April 2024
Currency	CAD
Net assets \$MM	44.5
Units outstanding	2,100,000
NAV/unit	21.17
Market price/unit	21.18
Management fee %	0.15
MER %	0.17
Income distribution	Monthly
Capital gains distribution	Annually
Risk rating	Low
Fund category	Canadian Fixed Income

Characteristics

Duration (years)	5.3
Coupon (%)	1.5
Average credit rating	AA+

Portfolio analysis continued as of December 31, 2024

Top 25 holdings	% Assets	Distributions(\$)/unit*	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Canadian Government Bond 0.500% Dec 01, 2030	22.9	Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian Government Bond 1.250% Jun 01, 2030	20.5	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Province of Ontario 2.050% Jun 02, 2030	10.2	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Province of Quebec 1.900% Sep 01, 2030	9.9	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Canada Housing Trust No 1 1.750% Jun 15, 2030	9.6	Capital gains	—	—	—	—	—	—	—	—	—	—	—
Province of Alberta 2.050% Jun 01, 2030	7.5	Return of capital	—	—	—	—	—	—	—	—	—	—	—
Province of Ontario 1.350% Dec 02, 2030	6.8	Total distributions	0.25	—	—	—	—	—	—	—	—	—	—
Province of British Columbia 2.200% Jun 18, 2030	3.9	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs .											
CDP Financial Inc 4.200% Dec 02, 2030	1.6	Portfolio manager(s)											
Province of Saskatchewan 2.200% Jun 02, 2030	1.3	Tom Drake											
Province of Manitoba 2.050% Jun 02, 2030	1.2	Portfolio Manager, Global Fixed Income & Currencies											
Province of Nova Scotia 2.000% Sep 01, 2030	1.1	RBC Global Asset Management Inc.											
PSP Capital Inc 2.050% Jan 15, 2030	1.1												
PSP Capital Inc 4.400% Dec 02, 2030	1.0												
Government of Newfoundland and Labrador 1.750% Jun 02, 2030	0.9												
Total % of top 25 holdings	99.6												

Disclosure

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