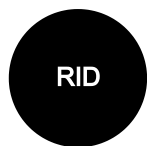


RBC Quant EAFE Dividend Leaders ETF



Investment objective

RBC Quant EAFE Dividend Leaders ETF seeks to provide unitholders with exposure to the performance of a diversified portfolio of high-quality equity securities in markets in Europe, Australasia and the Far East (EAFE) that are expected to provide regular income from dividends and that have the potential for long-term capital growth.

Reasons to invest

- Attractive dividend yield with long-term growth potential
- Quantitative multi-factor approach used to gauge a company's financial strength
- Emphasizes consistent and growing dividend payers

Fund details

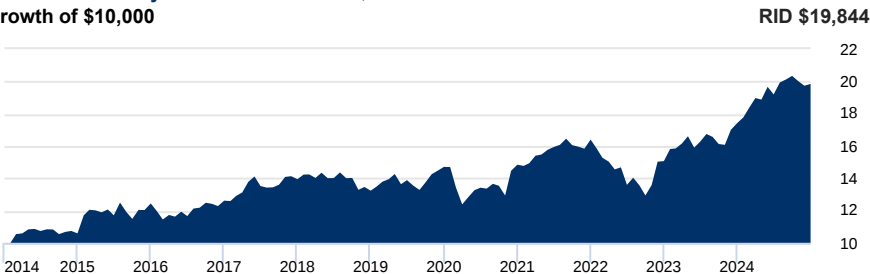
Ticker	RID
CUSIP	74931R109
Stock exchange	TSX
Inception date	January 2014
Currency	CAD
Net assets \$MM	106.4
Units outstanding	4,025,000

NAV/unit	26.43
Market price/unit	26.30
Management fee %	0.49
MER %	0.54

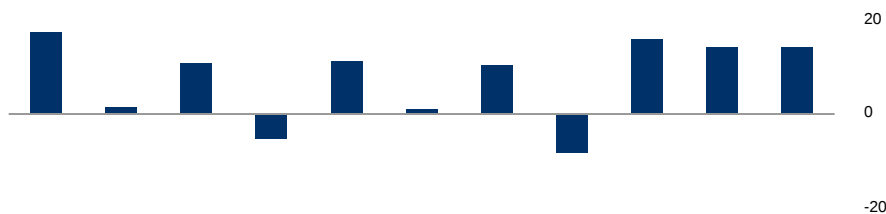
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.18
Trailing distribution yield %	3.51

Risk rating	Medium
Fund category	International Equity

Performance analysis as of December 31, 2024 Growth of \$10,000



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
17.5	1.4	10.5	-5.1	11.2	0.9	10.5	-8.1	15.6	13.9	13.9 NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.5	-2.5	3.4	13.9	6.6	6.2	6.5	6.3	NAV

Portfolio analysis as of December 31, 2024

Sectors



Sector	% Assets
Financials	18.0
Health Care	14.8
Industrials	14.8
Consumer Discretionary	13.4
Information Technology	8.3
Communication Services	6.7
Materials	6.3
Consumer Staples	6.1
Utilities	6.0
Energy	5.3
Real Estate	0.3

Geographic allocation



Geography	% Assets
Japan	23.7
United Kingdom	13.3
Switzerland	9.5
France	8.7
Australia	7.2
Germany	6.6
Spain	5.9
Italy	5.2
Sweden	4.7
Denmark	3.9
Other	11.3

Characteristics

Dividend yield (%)	4.3
Price to earnings ratio (forward)	10.4
Price to book ratio	1.4
Weighted average market capitalization (\$MM)	68,844.3
Average beta	1.0

Portfolio analysis continued as of December 31, 2024

Top 25 holdings	% Assets
Novartis AG	4.1
Novo Nordisk A/S - Class B Shares	3.2
Telefonaktiebolaget LM Ericsson - Class B Shares	3.1
Subaru Corp	3.0
Vodafone Group PLC	2.8
KDDI Corp	2.7
Dassault Aviation SA	2.6
UniCredit SpA	2.5
Fortescue Ltd	2.5
Schroders PLC	2.4
Idemitsu Kosan Co Ltd	2.4
Olympus Corp	2.3
Endesa SA	2.3
Stellantis NV	2.3
Equinor ASA	2.3
British American Tobacco PLC	2.2
Banco Bilbao Vizcaya Argentaria SA	2.2
Roche Holding AG	2.1
BHP Group Ltd	2.0
Wartsila OYJ Abp	2.0
Logitech International SA - Class R Shares	1.9
Tesco PLC	1.9
Allianz SE	1.9
Bouygues SA	1.6
Tokyo Electron Ltd	1.5
Total % of top 25 holdings	59.9

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	09-2024	26.2	10-2017	9.7	08-2024	8.7	09-2024	6.8
Lowest	09-2022	-19.4	10-2020	-2.8	09-2022	-1.0	04-2024	5.7
Average	—	6.7	—	4.8	—	4.3	—	6.2
No. of periods	—	120	—	96	—	72	—	12
% positive	—	67.5	—	89.6	—	97.2	—	100.0

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.86	0.95	0.78	0.95	1.16	1.22	0.79	0.75	0.71	0.43
Foreign taxes paid	—	-0.07	-0.08	-0.12	-0.15	-0.19	-0.21	-0.09	—	—	—
Capital gains	—	—	—	—	—	—	0.17	0.63	—	0.52	0.21
Return of capital	—	0.11	0.01	—	0.01	0.01	—	0.00	0.00	0.03	—
Total distributions	0.93	0.91	0.88	0.66	0.81	0.98	1.19	1.32	0.76	1.26	0.63

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Portfolio manager(s)

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