

RBC Quant European Dividend Leaders ETF



RPD

Investment objective

RBC Quant European Dividend Leaders ETF seeks to provide unitholders with exposure to the performance of a diversified portfolio of high-quality European equity securities that are expected to provide regular income from dividends and that have the potential for long-term capital growth.

Reasons to invest

- Attractive dividend yield with long-term growth potential
- Quantitative multi-factor approach used to gauge a company's financial strength
- Emphasizes consistent and growing dividend payers

Fund details

Ticker	RPD
CUSIP	74932V208
Stock exchange	TSX
Inception date	October 2014
Currency	CAD
Net assets \$MM	72.7
Units outstanding	2,275,000

NAV/unit	31.97
Market price/unit	32.04
Management fee %	0.49
MER %	0.57

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.38
Trailing distribution yield %	3.03

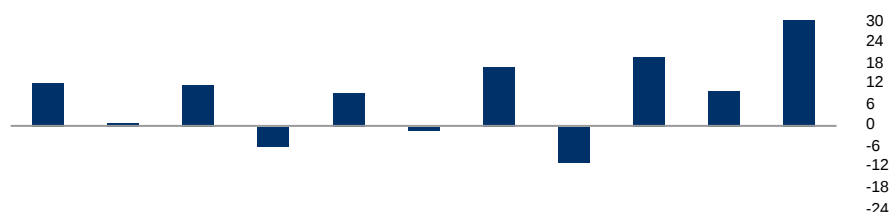
Risk rating	Medium
Fund category	European Equity

Performance analysis as of September 30, 2025
Growth of \$10,000

RPD \$23,258



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
12.4	0.8	11.8	-5.7	9.5	-1.2	16.8	-10.3	19.8	10.2	30.0	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
4.1	7.2	14.9	25.0	26.6	14.4	8.0	8.2	NAV

Portfolio analysis as of September 30, 2025

Sectors



Sectors	% Assets
Financials	25.0
Industrials	17.5
Health Care	12.3
Consumer Discretionary	9.8
Consumer Staples	8.3
Information Technology	7.2
Utilities	6.2
Communication Services	5.4
Energy	4.3
Materials	3.1
Real Estate	0.9

Characteristics

Dividend yield (%)	4.0
Price to earnings ratio (forward)	15.8
Price to book ratio	1.7
Weighted average market capitalization (\$MM)	120,745.8
Average beta	1.0

Geographic allocation



Geographic allocation	% Assets
United Kingdom	19.8
Switzerland	17.5
France	12.8
Netherlands	10.9
Germany	9.2
Italy	6.9
Spain	6.6
Sweden	6.6
Finland	3.4
Denmark	2.9
Other	3.4

Portfolio analysis continued as of September 30, 2025

Top 25 holdings	% Assets
Novartis AG	5.1
Roche Holding AG	5.0
ING Groep NV	3.6
Mercedes-Benz Group AG	3.5
ASML Holding NV	3.3
Telefonaktiebolaget LM Ericsson - Class B Shares	3.2
Vodafone Group PLC	3.2
Generali	2.9
Schroders PLC	2.8
Repsol SA	2.7
British American Tobacco PLC	2.6
Reckitt Benckiser Group PLC	2.6
NN Group NV	2.5
BNP Paribas SA	2.5
Danske Bank A/S	2.4
Enel SpA	2.1
Endesa SA	2.0
Holcim AG	1.9
Wartsila OYJ Abp	1.7
Kone Oyj - Class B Shares	1.7
AXA SA	1.6
Societe Generale SA	1.6
ABB Ltd	1.5
Aegon Ltd	1.4
SGS SA	1.3
Total % of top 25 holdings	64.6

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	10-2021	31.5	09-2025	26.6	09-2025	14.4	09-2025	8.0
Lowest	08-2022	-20.2	10-2020	-4.9	09-2022	-1.9	11-2024	5.7
Average	—	7.2	—	5.9	—	5.2	—	6.5
No. of periods	—	120	—	96	—	72	—	12
% positive	—	63.3	—	86.5	—	90.3	—	100.0

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.90	0.82	0.80	0.67	0.73	1.39	1.30	0.68	0.79	0.63
Foreign taxes paid	—	-0.13	-0.06	-0.06	-0.11	-0.08	-0.18	-0.19	-0.04	—	—
Capital gains	—	—	—	—	—	—	—	0.93	—	—	—
Return of capital	—	0.11	0.07	—	—	0.01	0.00	—	0.07	0.00	0.06
Total distributions	0.76	0.87	0.83	0.75	0.56	0.65	1.21	2.04	0.71	0.80	0.69

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcam.com/etfs.

Portfolio manager(s)

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Disclosure

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If shown, the indicated rates of return are the historical annual compounded total returns for the periods indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The rates of return for periods of less than one year are simple rates of return.

Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history.

MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Assets shown are net assets in the ETF as of the date indicated. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

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