

# RBC Quant European Dividend Leaders (CAD Hedged) ETF



### Investment objective

RBC Quant European Dividend Leaders (CAD Hedged) ETF seeks to provide unitholders with exposure, to the performance of a diversified portfolio of high-quality European equity securities that are expected to provide regular income from dividends and that have the potential for long-term capital growth, while seeking to minimize the exposure to currency fluctuations between foreign currencies and the Canadian dollar.

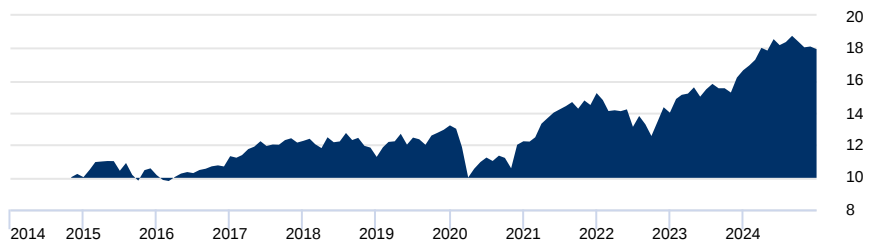
### Reasons to invest

- Attractive dividend yield with long-term growth potential
- Quantitative multi-factor approach used to gauge a company's financial strength
- Emphasizes consistent and growing dividend payers

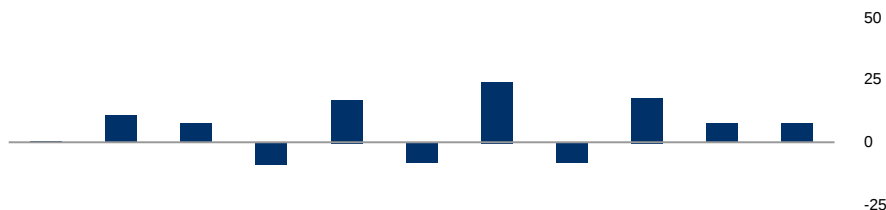
### Fund details

Ticker	RPDH
CUSIP	74933B102
Stock exchange	TSX
Inception date	October 2014
Currency	CAD
Net assets \$MM	12.9
Units outstanding	500,000
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NAV/unit	25.87
Market price/unit	25.74
Management fee %	0.49
MER %	0.55
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Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.71
Trailing distribution yield %	3.70
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Risk rating	Medium
Fund category	European Equity

Performance analysis as of December 31, 2024  
Growth of \$10,000



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
1.2	11.6	8.4	-8.1	17.4	-7.5	24.4	-8.0	18.7	7.9	7.9	NAV
1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %			
-0.9	-2.6	-1.4	7.9	5.6	6.3	6.0	6.2	NAV			

Portfolio analysis as of December 31, 2024  
Sectors



Sector	% Assets
Financials	20.9
Industrials	17.8
Health Care	14.3
Consumer Staples	10.3
Consumer Discretionary	8.6
Utilities	7.6
Information Technology	6.5
Materials	5.7
Communication Services	4.2
Energy	3.8
Real Estate	0.1

### Characteristics

Dividend yield (%)	4.2
Price to earnings ratio (forward)	11.4
Price to book ratio	1.5
Weighted average market capitalization (\$MM)	76,363.4
Average beta	0.9

Geographic allocation



Geography	% Assets
United Kingdom	20.5
France	14.7
Germany	13.0
Switzerland	13.0
Sweden	7.6
Spain	7.1
Denmark	6.4
Italy	5.5
Norway	4.1
Netherlands	4.0
Other	4.1

## Portfolio analysis continued as of December 31, 2024

Top 25 holdings	% Assets	Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
			Ended	Return	Ended	Return	Ended	Return	Ended	Return
Novartis AG	4.8									
Novo Nordisk A/S - Class B Shares	4.8	Highest	10-2021	39.8	03-2023	15.0	08-2024	9.3	10-2024	6.1
British American Tobacco PLC	3.8	Lowest	03-2020	-18.3	10-2020	-5.3	03-2020	-1.9	11-2024	5.9
Equinor ASA	3.5	Average	—	6.7	—	5.6	—	4.8	—	6.0
Schroders PLC	3.4	No. of periods	—	111	—	87	—	63	—	3
UniCredit SpA	3.3	% positive	—	69.4	—	86.2	—	95.2	—	100.0
Endesa SA	3.3	<sup>†</sup> Highest/lowest returns (%) is based on data since inception of the fund.								
Vodafone Group PLC	3.0									
Tesco PLC	2.9									
ASML Holding NV	2.9									
Dassault Aviation SA	2.8									
Engie SA	2.8									
Wartsila OYJ Abp	2.7									
Roche Holding AG	2.6									
Telefonaktiebolaget LM Ericsson - Class B Shares	2.6									
Evonik Industries AG	2.6									
BNP Paribas SA	2.5									
RELX PLC	2.4									
Stellantis NV	2.4									
Industria de Diseno Textil SA	2.3									
Volvo AB - Class B Shares	2.2									
Givaudan SA	2.2									
Allianz SE	2.0									
ABB Ltd	2.0									
Pandora A/S	1.9									
Total % of top 25 holdings	71.7									

Distributions(\$)/unit*	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	—	—	0.00	0.00	0.00	—	0.00	—	0.00	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.88	0.97	0.68	0.75	1.39	1.21	0.63	0.83	0.63	0.01
Foreign taxes paid	—	-0.07	-0.15	-0.11	-0.10	-0.18	-0.19	-0.04	—	—	—
Capital gains	—	—	—	—	—	0.42	1.38	—	—	—	0.04
Return of capital	—	0.03	0.05	—	0.01	0.01	—	0.09	0.00	0.01	0.07
<b>Total distributions</b>	<b>0.96</b>	<b>0.85</b>	<b>0.87</b>	<b>0.58</b>	<b>0.66</b>	<b>1.65</b>	<b>2.41</b>	<b>0.68</b>	<b>0.84</b>	<b>0.64</b>	<b>0.12</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/etfs](http://rbcgam.com/etfs).

## Portfolio manager(s)

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