

RBC Target 2026 U.S. Corporate Bond ETF (USD Units)



Performance analysis as of December 31, 2024

Notes

Securities regulations do not allow us to report performance for an exchange-traded fund that has been available for less than one year.

Investment objective

RBC Target 2026 U.S. Corporate Bond ETF is an exchange-traded fund incorporated in Canada. The ETF seeks to provide income, for a limited period of time ending on the respective RBC Target Maturity U.S. Corporate Bond ETF's Termination Date, by investing primarily in a portfolio of investment grade fixed-income securities issued in the U.S. market by U.S. and foreign corporations that mature in the same calendar year as the RBC Target Maturity U.S. Corporate Bond ETF's Termination Date.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade U.S. corporate bonds
- Attractive monthly income

Fund details

Ticker	RUQO.U
CUSIP	749331203
Stock exchange	TSX
Inception date	April 2024
Currency	USD
Net assets \$MM	32.9
Units outstanding	2,200,000
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NAV/unit	14.97
Market price/unit	14.98
Management fee %	0.20
MER %	0.23
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Income distribution	Monthly
Capital gains distribution	Annually
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Risk rating	Low
Fund category	Global Corporate Fixed Income

Portfolio analysis as of December 31, 2024

Fixed income breakdown



- Corporate Bonds 100.0

Characteristics

Duration (years)	1.4
Coupon (%)	2.8
Average credit rating	A-
Par value per unit (\$)	15.3

Credit rating



- Cash / Cash Equiv. 0.0
- AAA 0.0
- AA 10.3
- A 66.3
- BBB 23.4
- Below BBB 0.0

Portfolio analysis continued as of December 31, 2024

Top 25 holdings	% Assets	Distributions(\$)/unit*	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Bank of America Corp 1.734% Jul 22, 2027	4.2	Interest	—	—	—	—	—	—	—	—	—	—	—
Morgan Stanley 1.512% Jul 20, 2027	4.2	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
American Honda Finance Corp 1.300% Sep 09, 2026	3.1	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Apple Inc 2.050% Sep 11, 2026	3.0	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Cisco Systems Inc 2.500% Sep 20, 2026	3.0	Capital gains	—	—	—	—	—	—	—	—	—	—	—
		Return of capital	—	—	—	—	—	—	—	—	—	—	—
		Total distributions	0.25	—	—	—	—	—	—	—	—	—	—
JPMorgan Chase & Co 1.470% Sep 22, 2027	2.9	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs .											
Caterpillar Financial Services Corp 4.350% May 15, 2026	2.6	Portfolio manager(s)											
John Deere Capital Corp 4.800% Jan 09, 2026	2.4	John Northup											
Comcast Corp 3.150% Mar 01, 2026	2.1	Portfolio Manager, U.S. Fixed Income											
Bank of New York Mellon Corp 1.050% Oct 15, 2026	2.1	RBC Global Asset Management (U.S.) Inc.											
Bristol-Myers Squibb Co 3.200% Jun 15, 2026	2.1	Kelsey Bosshardt											
PNC Financial Services Group Inc 2.600% Jul 23, 2026	2.1	Portfolio Manager, U.S. Fixed Income											
Analog Devices Inc 3.500% Dec 05, 2026	2.1	RBC Global Asset Management (U.S.) Inc.											
AstraZeneca Finance LLC 1.200% May 28, 2026	2.1												
Kenvue Inc 5.350% Mar 22, 2026	2.1												
Bank of Montreal 1.250% Sep 15, 2026	2.1												
Toronto-Dominion Bank 1.250% Sep 10, 2026	2.1												
Union Pacific Corp 2.750% Mar 01, 2026	2.0												
Toyota Motor Credit Corp 4.450% May 18, 2026	2.0												
Pfizer Investment Enterprises Pte Ltd 4.450% May 19, 2026	2.0												
Westpac Banking Corp 2.850% May 13, 2026	1.9												
PACCAR Financial Corp 5.200% Nov 09, 2026	1.2												
Goldman Sachs Group Inc 1.542% Sep 10, 2027	1.1												
General Motors Financial Co Inc 1.500% Jun 10, 2026	1.1												
Wells Fargo & Co 3.000% Apr 22, 2026	1.1												
Total % of top 25 holdings	56.8												

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