RBC Target 2027 U.S. Corporate Bond ETF (USD Units)





Investment objective

RBC Target 2027 U.S. Corporate Bond ETF is an exchange-traded fund incorporated in Canada. The ETF seeks to provide income, for a limited period of time ending on the respective RBC Target Maturity U.S. Corporate Bond ETF's Termination Date, by investing primarily in a portfolio of investment grade fixed-income securities issued in the U.S. market by U.S. and foreign corporations that mature in the same calendar year as the RBC Target Maturity U.S. Corporate Bond ETF's Termination Date.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade U.S. corporate bonds
- · Attractive monthly income

Fund details	
Ticker	RUQP.U
CUSIP	749332201
Stock exchange	TSX
Inception date	April 2024
Currency	USD
Net assets \$MM	6.0
Units outstanding	400,000
NAV/unit	15.01
Market price/unit	15.00
Management fee %	0.20
MER %	0.23
Income distribution	Monthly
Capital gains distribution	Annually
Risk rating	Low
Fund category	Global Corporate
	Fixed Income

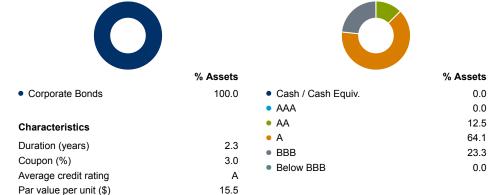
Performance analysis as of December 31, 2024

Notes

Securities regulations do not allow us to report performance for an exchange-traded fund that has been available for less than one year.

Portfolio analysis as of December 31, 2024

Fixed income breakdown Credit rating



Portfolio analysis continued as of December 31, 2024

Top 25 holdings	% Assets
JPMorgan Chase & Co 2.947% Feb 24, 2028	3.7
Caterpillar Financial Services Corp 1.100% Sep 14, 2027	2.8
Toyota Motor Credit Corp 1.150% Aug 13, 2027	2.8
Bank of America Corp 3.824% Jan 20, 2028	2.8
John Deere Capital Corp 4.150% Sep 15, 2027	2.7
Apple Inc 3.000% Jun 20, 2027	2.7
Morgan Stanley 6.296% Oct 18, 2028	1.9
Morgan Stanley 4.210% Apr 20, 2028	1.8
Cintas Corp No 2 3.700% Apr 01, 2027	1.8
Westpac Banking Corp 3.350% Mar 08, 2027	1.8
Citigroup Inc 3.668% Jul 24, 2028	1.8
Mastercard Inc 3.300% Mar 26, 2027	1.8
UnitedHealth Group Inc 2.950% Oct 15, 2027	1.8
BP Capital Markets America Inc 3.017% Jan 16, 2027	1.8
United Parcel Service Inc 3.050% Nov 15, 2027	1.8
State Street Corp 2.203% Feb 07, 2028	1.8
Amazon.com Inc 1.200% Jun 03, 2027	1.8
Home Depot Inc 2.800% Sep 14, 2027	1.8
American Honda Finance Corp 2.350% Jan 08, 2027	1.8
Burlington Northern Santa Fe LLC 3.250% Jun 15, 2027	1.8
Chevron Corp 1.995% May 11, 2027	1.8
Air Products and Chemicals Inc 1.850% May 15, 2027	1.8
PepsiCo Inc 2.625% Mar 19, 2027	1.7
MidAmerican Energy Co 3.100% May 01, 2027	1.4
AT&T Inc 2.300% Jun 01, 2027	1.1
Total % of top 25 holdings	50.9

Distributions(\$)/unit*	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	_	_	_	_	_	_	_	_	_	_	_
Canadian dividends	_	_	_	_	_	_	_	_	_	_	_
Foreign dividends	_	_	_	_	_	_	_	_	_	_	_
Foreign taxes paid	_	_	_	_	_	_	_	_	_	_	_
Capital gains	_	_	_	_	_	_	_	_	_	_	_
Return of capital	_	_	_	_	_	_	_	_	_	_	_
Total distributions	0.27	_	_	_	_	_	_	_	_	_	_

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Portfolio manager(s)

John Northup

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Disclosure

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