

# RBC Target 2030 U.S. Corporate Bond ETF (USD Units)



Performance analysis as of December 31, 2024

**Notes**

Securities regulations do not allow us to report performance for an exchange-traded fund that has been available for less than one year.

**Investment objective**

RBC Target 2030 U.S. Corporate Bond ETF is an exchange-traded fund incorporated in Canada. The ETF seeks to provide income, for a limited period of time ending on the respective RBC Target Maturity U.S. Corporate Bond ETF's Termination Date, by investing primarily in a portfolio of investment grade fixed-income securities issued in the U.S. market by U.S. and foreign corporations that mature in the same calendar year as the RBC Target Maturity U.S. Corporate Bond ETF's Termination Date.

**Reasons to invest**

- Matures like a traditional bond
- Diversified exposure to investment-grade U.S. corporate bonds
- Attractive monthly income

**Fund details**

Ticker	RUQS.U
CUSIP	749322202
Stock exchange	TSX
Inception date	April 2024
Currency	USD
Net assets \$MM	6.8
Units outstanding	450,000
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NAV/unit	15.10
Market price/unit	15.23
Management fee %	0.20
MER %	0.23
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Income distribution	Monthly
Capital gains distribution	Annually
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Risk rating	Low to Medium
Fund category	Global Corporate Fixed Income

Portfolio analysis as of December 31, 2024

**Fixed income breakdown**



	% Assets
• Corporate Bonds	100.0

**Characteristics**

Duration (years)	4.9
Coupon (%)	2.6
Average credit rating	A
Par value per unit (\$)	16.9

**Credit rating**



	% Assets
• Cash / Cash Equiv.	0.0
• AAA	0.0
• AA	13.9
• A	64.9
• BBB	21.2
• Below BBB	0.0

## Portfolio analysis continued as of December 31, 2024

Top 25 holdings	% Assets	Distributions(\$)/unit*	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Morgan Stanley 3.622% Apr 01, 2031	4.0	Interest	—	—	—	—	—	—	—	—	—	—	—
JPMorgan Chase & Co 1.764% Nov 19, 2031	4.0	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Bank of America Corp 1.898% Jul 23, 2031	4.0	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Apple Inc 1.650% May 11, 2030	3.0	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
John Deere Capital Corp 2.450% Jan 09, 2030	2.9	Capital gains	—	—	—	—	—	—	—	—	—	—	—
		Return of capital	—	—	—	—	—	—	—	—	—	—	—
		<b>Total distributions</b>	<b>0.26</b>	—	—	—	—	—	—	—	—	—	—
Toyota Motor Credit Corp 3.375% Apr 01, 2030	2.9	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit <a href="http://rbcgam.com/etfs">rbcgam.com/etfs</a> .											
Chubb INA Holdings LLC 1.375% Sep 15, 2030	2.0	<b>Portfolio manager(s)</b>											
Citigroup Inc 2.572% Jun 03, 2031	2.0	<b>John Northup</b>											
Cummins Inc 1.500% Sep 01, 2030	2.0	Portfolio Manager, U.S. Fixed Income											
Berkshire Hathaway Energy Co 3.700% Jul 15, 2030	2.0	RBC Global Asset Management (U.S.) Inc.											
UnitedHealth Group Inc 2.000% May 15, 2030	2.0	<b>Kelsey Bosshardt</b>											
Home Depot Inc 2.700% Apr 15, 2030	2.0	Portfolio Manager, U.S. Fixed Income											
Exxon Mobil Corp 2.610% Oct 15, 2030	2.0	RBC Global Asset Management (U.S.) Inc.											
American Honda Finance Corp 4.600% Apr 17, 2030	2.0												
Verizon Communications Inc 1.500% Sep 18, 2030	2.0												
Caterpillar Inc 2.600% Apr 09, 2030	2.0												
Alabama Power Co 1.450% Sep 15, 2030	2.0												
State Street Corp 2.400% Jan 24, 2030	2.0												
US Bancorp 1.375% Jul 22, 2030	2.0												
Target Corp 2.650% Sep 15, 2030	2.0												
Florida Power & Light Co 4.625% May 15, 2030	2.0												
Amazon.com Inc 1.500% Jun 03, 2030	2.0												
Union Pacific Corp 2.400% Feb 05, 2030	2.0												
Chevron Corp 2.236% May 11, 2030	1.9												
Duke Energy Carolinas LLC 2.450% Feb 01, 2030	1.9												
Total % of top 25 holdings	58.5												

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