

RBC Funds - Series F
Rate of Returns (%)
February 28, 2025



Global Asset
Management

Equity

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
RBC Vision Fossil Fuel Free Global Equity Fund	RBF910	F	0.75	0.01	3.9	3.94	9.13	13.83	31.85	9.91	12.77	-	13.87	Aug 2017
RBC European Equity Fund	RBF5622	FT5	0.75	0.01	6.5	6.52	3.78	1.66	12.12	6.69	8.17	-	8.06	Feb 2017
RBC International Equity Fund	RBF5621	FT5	0.75	0.01	5.4	5.35	4.57	3.12	16.68	7.55	8.63	-	8.33	Feb 2017
RBC QUBE Low Volatility U.S. Equity Currency Neutral Fund	RBF922	F	0.60	0.01	2.5	2.46	0.09	3.28	12.39	5.99	6.86	-	9.22	May 2016
RBC U.S. Dividend Currency Neutral Fund	RBF921	F	0.60	0.01	2.8	2.81	4.13	7.20	22.11	8.60	11.75	-	11.80	May 2016
RBC U.S. Equity Fund	RBF5615	FT5	0.60	0.01	4.3	4.31	9.82	14.37	34.18	14.74	15.61	-	14.07	Feb 2017
RBC U.S. Equity Fund	RBF2344	FZ	0.60	0.01	4.3	4.31	9.82	14.36	34.17	14.74	-	-	15.74	Jan 2022
RBC Canadian Dividend Fund (US\$)	RBF5405	F	0.60	0.01	1.2	1.21	0.01	3.99	12.02	3.39	8.34	-	8.23	Jul 2015
PH&N Vintage Fund	RBF5400	F	0.85	0.01	3.7	3.73	6.37	9.66	21.49	8.92	11.75	9.00	4.70	Jun 2008
RBC Canadian Equity Fund	RBF909	FT5	0.60	0.01	2.8	2.80	5.21	10.43	22.16	9.06	10.61	-	8.93	Feb 2017
RBC European Mid-Cap Equity Fund	RBF907	F	0.75	0.01	5.5	5.53	2.31	-0.33	11.55	-0.70	4.19	-	6.46	Sep 2016
RBC U.S. Dividend Fund	RBF902	F	0.60	0.01	4.0	4.05	9.10	13.52	32.87	14.43	14.92	12.83	11.19	Oct 2001
PH&N Overseas Equity Fund	RBF2315	FZ	0.75	0.01	3.2	3.20	4.02	6.54	17.23	2.76	-	-	2.64	Jan 2022
RBC Private Canadian Equity Pool	RBF2312	F	0.60	0.01	2.9	2.87	5.11	10.40	22.11	8.57	-	-	9.52	Jan 2022

⁴ Units of this fund are not available for purchase by new investors. Existing investors who hold units of the fund can continue to make additional investments into the fund.

* MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of date at the time of publication. MER (%) for Series O units can be found in the respective Fund Facts or Management Report of Fund Performance documents and do not include management fees. Unitholders of Series O units pay a negotiated fee directly or indirectly to RBC GAM.

Equity - Continued

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
RBC Private Canadian Dividend Pool (US\$)	RBF2311	F	0.60	0.01	1.2	1.15	-0.08	4.02	11.83	3.30	-	-	3.97	Jan 2022
RBC Private Canadian Dividend Pool	RBF2310	F	0.60	0.01	2.3	2.27	4.30	9.50	20.89	8.00	-	-	8.90	Jan 2022
RBC Trend Canadian Equity Fund	RBF9172	F	0.60	0.01	0.2	0.16	1.10	4.92	11.92	2.91	3.94	-	4.52	Nov 2016
RBC Emerging Markets Multi-Strategy Equity Fund	RBF938	F	0.85	0.01	2.3	2.33	1.23	5.19	22.11	5.22	6.84	-	6.21	Sep 2016
RBC Global Dividend Growth Currency Neutral Fund	RBF943	F	0.75	0.01	2.5	2.46	4.22	6.61	19.33	5.12	10.46	-	11.70	May 2016
RBC China Equity Fund (US\$)	RBF2322	F	0.85	0.01	3.2	3.16	-3.70	10.83	23.49	-9.13	-	-	-9.67	Oct 2021
RBC QUBE Low Volatility Canadian Equity Fund	RBF529	FT5	0.60	0.01	2.0	2.03	1.76	6.13	19.77	8.82	9.59	-	10.11	Jan 2016
RBC QUBE Low Volatility U.S. Equity Fund	RBF528	FT5	0.60	0.01	3.6	3.62	4.91	9.50	22.65	11.91	10.08	-	11.46	Jan 2016
RBC QUBE Low Volatility Global Equity Fund	RBF531	FT5	0.75	0.01	4.1	4.07	5.96	9.69	20.00	9.65	7.41	-	8.31	Jan 2016
RBC Global Equity Leaders Currency Neutral Fund	RBF1898	FT5	0.75	0.01	2.9	2.85	4.68	7.04	20.12	-	-	-	15.04	Jul 2022
RBC QUBE Low Volatility Global Equity Currency Neutral Fund	RBF1680	F	0.75	0.01	2.8	2.82	2.40	5.06	12.62	6.46	5.94	-	6.45	Jan 2018
RBC U.S. Dividend Currency Neutral Fund	RBF509	FT5	0.60	0.01	2.8	2.81	4.12	7.19	22.08	8.58	11.74	-	11.86	May 2016
RBC QUBE Low Volatility U.S. Equity Currency Neutral Fund	RBF507	FT5	0.60	0.01	2.5	2.46	0.10	3.29	12.41	6.02	6.87	-	9.24	May 2016
RBC Global Dividend Growth Currency Neutral Fund	RBF502	FT5	0.75	0.01	2.5	2.46	4.21	6.60	19.30	5.09	10.44	-	11.72	May 2016

¹⁰ Fund's portfolio advisor changed effective July 8, 2016.

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Equity - Continued

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
RBC Vision Fossil Fuel Free Emerging Markets Equity Fund	RBF1678	F	0.85	0.01	2.4	2.38	1.84	6.11	24.03	-	-	-	6.86	Feb 2022
RBC Vision QUBE Fossil Fuel Free Low Volatility Canadian Equity Fund	RBF1675	F	0.60	0.01	1.8	1.84	2.06	8.13	21.04	9.84	-	-	13.01	Jan 2021
RBC Emerging Markets Equity Focus Fund	RBF1622	FT5	0.85	0.01	2.5	2.54	1.99	6.22	27.00	7.17	6.46	-	6.29	Oct 2019
RBC Canadian Dividend Fund	RBF1607	FT8	0.60	0.01	2.3	2.33	4.39	9.46	21.07	8.09	10.37	-	9.83	Jul 2016
PH&N Conservative Equity Income Fund	RBF333	F	0.60	0.01	2.1	2.09	4.13	7.70	18.63	9.17	11.16	-	10.25	Aug 2018
PH&N Canadian Equity Underlying Fund II	RBF332	F	0.60	0.01	3.7	3.72	6.45	11.13	23.37	9.44	11.38	-	10.29	Aug 2018
RBC International Dividend Growth Fund	RBF535	FT5	0.75	0.01	5.0	5.04	3.59	2.21	15.54	7.51	7.87	-	6.66	Jan 2016
RBC Global Dividend Growth Fund	RBF534	FT5	0.75	0.01	3.5	3.49	7.77	11.53	28.16	9.06	12.62	-	12.36	Jan 2016
RBC Global Equity Focus Currency Neutral Fund	RBF1643	F	0.75	0.01	3.1	3.11	5.23	7.54	18.85	3.61	8.91	-	8.76	Jan 2018
RBC O'Shaughnessy U.S. Value Fund (Unhedged)	RBF1641	F	0.75	0.01	5.5	5.50	8.57	10.69	28.87	11.48	11.48	-	8.63	Jan 2018
RBC QUBE Low Volatility All Country World Equity Fund	RBF1924	F	0.85	0.01	3.6	3.61	5.96	10.63	20.01	-	-	-	13.81	Jul 2022
RBC China Equity Fund	RBF1952	F	0.85	0.01	4.3	4.30	0.52	16.67	33.49	-4.98	-	-	0.91	Apr 2020
PH&N U.S. Growth Fund	RBF5260	F	0.60	0.01	4.4	4.38	11.00	15.83	34.60	16.73	17.24	13.99	13.89	Oct 2008
PH&N Canadian Income Fund	RBF5490	F	0.60	0.01	2.9	2.90	4.42	8.49	21.90	9.28	11.39	9.03	6.96	Jun 2007

³⁰ This fund is not available in registered plans.

³¹ As of August 8, 2023, the fund's benchmark was changed to the S&P/TSX Composite High Dividend Index from a custom benchmark of 50% S&P/TSX Composite Dividend Index (ex-Materials) and 50% S&P/TSX Composite Dividend Index (ex-Energy and Materials but including Oil & Gas Refining & Marketing and Oil & Gas Storage & Transportation sub-industries).

¹⁰ Fund's portfolio advisor changed effective July 8, 2016.

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Equity - Continued

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
RBC Emerging Markets Equity Focus Fund	RBF1922	F	0.85	0.01	2.5	2.54	2.00	6.24	27.04	7.11	6.35	-	6.19	Oct 2019
RBC Private U.S. Small-Cap Equity Pool	RBF20926	F	1.25	0.01	6.8	6.83	12.30	12.77	39.98	10.33	12.16	11.04	8.34	Nov 2003
RBC Private World Equity Pool	RBF20928	F	1.00	0.01	5.2	5.23	7.53	9.61	22.85	11.71	11.38	10.77	8.62	Nov 2003
RBC Emerging Markets Equity Focus Fund (US\$)	RBF1921	F	0.85	0.01	1.4	1.42	-2.29	0.93	17.52	2.44	4.38	-	4.09	Oct 2019
RBC Private U.S. Small-Cap Equity Pool (US\$)	RBF20927	F	1.25	0.01	5.7	5.67	7.59	7.13	29.49	5.51	10.08	9.56	7.89	Nov 2003
RBC Private World Equity Pool (US\$)	RBF20929	F	1.00	0.01	4.1	4.08	3.02	4.12	13.64	6.83	9.32	9.29	8.17	Nov 2003
RBC Private U.S. Large-Cap Value Equity Pool	RBF20920	F	1.00	0.01	5.6	5.64	8.20	9.92	23.63	10.40	9.79	10.29	6.80	Nov 2003
RBC Private U.S. Growth Equity Pool	RBF20922	F	1.00	0.01	4.4	4.41	11.25	16.08	27.28	11.27	12.34	14.41	9.01	Nov 2003
RBC Private U.S. Large-Cap Value Equity Pool (US\$)	RBF20921	F	1.00	0.01	4.5	4.49	3.65	4.43	14.36	5.58	7.75	8.82	6.36	Nov 2003
RBC Private U.S. Growth Equity Pool (US\$)	RBF20923	F	1.00	0.01	3.3	3.27	6.58	10.27	17.74	6.41	10.25	12.89	8.55	Nov 2003
RBC Global Equity Leaders Fund	RBF1909	FT5	0.75	0.01	4.0	3.98	8.55	12.28	29.72	9.97	-	-	6.78	Sep 2021
RBC U.S. Dividend Fund	RBF1902	FT8	0.60	0.01	4.0	4.05	9.10	13.53	32.89	-	-	-	16.12	Feb 2022
RBC Private Fundamental Canadian Equity Pool	RBF20911	F	0.75	0.01	2.0	2.04	5.52	7.37	15.76	6.63	9.43	6.69	8.69	Nov 2003
PH&N U.S. Dividend Income Fund	RBF5460	F	0.60	0.01	4.0	4.01	9.03	13.46	33.04	14.61	15.03	12.83	13.02	Oct 2008

¹⁴ Fund's sub-advisor changed effective February 27, 2020.

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Equity - Continued

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RBC Private U.S. Large-Cap Core Equity Pool	RBF20940	F	0.60	0.01	4.2	4.18	9.79	13.43	35.22	16.85	16.92	13.99	14.43	Oct 2008
RBC Private U.S. Large-Cap Core Equity Pool (US\$)	RBF20941	F	0.60	0.01	3.0	3.04	5.18	7.76	25.09	11.75	14.75	12.47	13.60	Oct 2008
RBC Private Overseas Equity Pool	RBF20938	F	1.00	0.01	6.3	6.35	5.91	3.68	17.33	7.12	4.45	3.60	3.14	Aug 2007
RBC Private Overseas Equity Pool (US\$)	RBF20939	F	1.00	0.01	5.2	5.19	1.46	-1.51	8.54	2.45	2.51	2.21	1.30	Aug 2007
RBC Emerging Markets Equity Fund	RBF5699	FT5	0.75	0.01	2.0	2.00	1.63	4.56	22.55	5.06	5.54	-	6.57	Feb 2017
RBC Private EAFE Equity Pool (US\$)	RBF20933	F	1.00	0.01	4.4	4.42	2.42	0.50	10.55	4.55	7.58	5.80	5.40	Nov 2003
RBC Private EAFE Equity Pool	RBF20932	F	1.00	0.01	5.6	5.57	6.91	5.79	19.50	9.33	9.62	7.23	5.95	Nov 2003
RBC Global Equity Focus Fund	RBF5667	FT5	0.75	0.01	4.1	4.14	8.83	12.50	27.95	7.65	10.87	-	12.54	Feb 2017
RBC Global Equity Focus Fund (US\$)	RBF5415	F	0.75	0.01	3.0	3.00	4.26	6.86	18.34	2.93	8.78	-	10.13	Jul 2015
RBC Global Dividend Growth Fund (US\$)	RBF5414	F	0.75	0.01	2.4	2.36	3.24	5.94	18.54	4.28	10.51	-	10.03	Jul 2015
RBC Emerging Markets Equity Fund (US\$)	RBF5416	F	0.75	0.01	0.9	0.88	-2.65	-0.69	13.32	0.43	3.54	-	4.89	Jul 2015
RBC International Equity Fund (US\$)	RBF5411	F	0.75	0.01	4.2	4.20	0.18	-2.05	7.93	2.84	6.60	-	5.56	Jul 2015
RBC Global Equity Index ETF Fund	RBF2146	F	0.40	0.01	4.4	4.40	9.59	13.26	30.61	13.97	-	-	14.78	Jan 2022
PH&N Overseas Equity Fund	RBF5410	F	0.75	0.01	3.2	3.20	4.01	6.52	17.17	2.69	5.27	6.33	3.76	Jun 2007

¹⁸ Fund's sub-advisor changed effective June 7th, 2021 to Lazard Asset Management LLC

¹⁰ Fund's portfolio advisor changed effective July 8, 2016.

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Equity - Continued

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RBC Emerging Markets Equity Index ETF Fund	RBF2145	F	0.25	0.00	2.6	2.57	1.24	5.22	21.09	2.90	-	-	3.62	Jan 2022
RBC U.S. Equity Index ETF Fund (US\$)	RBF2144	F	0.09	0.00	2.7	2.69	6.07	9.82	25.64	11.32	-	-	12.00	Jan 2022
RBC QUBE Low Volatility Global Equity Fund (US\$)	RBF5413	F	0.75	0.01	2.9	2.93	1.51	4.20	11.01	4.86	5.43	-	7.12	Jul 2015
RBC U.S. Equity Index ETF Fund	RBF2143	F	0.09	0.00	3.8	3.82	10.72	15.60	35.82	16.40	-	-	17.30	Jan 2022
RBC Global Equity Fund (US\$)	RBF5412	F	0.75	0.01	3.4	3.42	4.70	7.25	20.24	3.82	8.84	-	10.11	Jul 2015
RBC Canadian Equity Index ETF Fund	RBF2142	F	0.09	0.00	3.4	3.42	6.39	11.95	24.69	9.48	-	-	10.09	Jan 2022
RBC Canadian Equity Income Fund	RBF4591	FT5	0.60	0.01	2.4	2.35	3.12	9.30	20.53	7.32	-	-	9.33	Jul 2021
PH&N U.S. Equity Fund (US\$)	RBF2170	F	0.60	0.01	3.0	3.01	5.17	7.75	25.16	-	-	-	13.06	Feb 2022
RBC U.S. Equity Fund (US\$)	RBF5449	F	0.60	0.01	3.2	3.17	5.21	8.63	24.10	9.70	13.44	-	13.32	May 2016
RBC QUBE Low Volatility Emerging Markets Equity Fund	RBF5683	F	0.85	0.01	0.8	0.84	3.13	5.48	15.00	-	-	-	9.69	Jul 2022
RBC U.S. Small-Cap Value Equity Fund	RBF5435	F	0.75	0.01	5.2	5.23	10.30	4.87	21.58	11.53	9.32	-	8.76	Sep 2015
RBC Global Equity Fund	RBF5677	FT5	0.75	0.01	4.6	4.56	9.28	12.90	29.99	8.57	10.90	-	12.66	Feb 2017
PH&N Canadian Equity Value Fund	RBF5671	FT5	0.60	0.01	3.0	2.99	5.78	11.27	23.59	10.04	11.76	-	10.42	Aug 2017
PH&N Canadian Equity Value Fund	RBF5670	F	0.60	0.01	3.0	2.99	5.77	11.26	23.56	10.01	11.74	9.00	9.28	Dec 2009

³⁰ This fund is not available in registered plans.

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RBC U.S. Index Fund	RBF5737	F	0.09	0.00	3.9	3.89	10.76	15.67	36.03	16.53	16.85	-	16.17	Jul 2016
RBC International Equity Currency Neutral Index ETF Fund	RBF5736	F	0.20	0.00	4.2	4.17	5.30	4.14	14.83	10.10	9.44	-	9.87	Jul 2016
RBC Canadian Index Fund	RBF5733	F	0.05	0.00	3.5	3.45	6.40	11.97	24.89	9.76	11.26	-	10.05	Jul 2016
RBC Canadian Mid-Cap Equity Fund	RBF3314	F	0.75	0.01	0.0	-0.05	1.64	6.85	23.04	7.54	-	-	7.20	Jul 2021
RBC Canadian Small & Mid-Cap Resources Fund	RBF5527	F	0.75	0.01	-3.6	-3.60	-2.63	-7.06	10.55	9.93	20.82	-	2.53	Feb 2015
RBC Vision Global Equity Fund (US\$)	RBF6608	F	0.75	0.01	2.5	2.54	4.53	8.16	20.55	3.75	-	-	8.33	Aug 2020
RBC Global Equity Leaders Fund	RBF1109	F	0.75	0.01	4.0	3.98	8.55	12.28	29.71	9.95	-	-	6.76	Sep 2021
RBC Canadian Equity Fund	RBF609	F	0.60	0.01	2.8	2.80	5.21	10.42	22.14	9.03	10.59	8.24	7.88	Aug 2001
RBC Canadian Dividend Fund	RBF607	F	0.60	0.01	2.3	2.33	4.39	9.47	21.09	8.11	10.39	8.64	9.00	Aug 2001
RBC North American Value Fund	RBF608	F	0.60	0.01	3.0	2.98	6.34	10.34	24.54	11.82	14.08	10.79	10.21	Aug 2001
RBC O'Shaughnessy Canadian Equity Fund	RBF610	F	0.75	0.01	1.9	1.86	4.76	10.55	25.09	8.80	10.20	6.46	7.71	Aug 2001
PH&N Overseas Equity Fund (US\$)	RBF2420	F	0.75	0.01	2.1	2.07	-0.36	1.19	8.39	-	-	-	-0.43	Feb 2022
RBC Private Global Growth Equity Pool (US\$)	RBF824	F	1.00	0.01	3.9	3.89	2.99	3.75	9.42	-	-	-	10.85	Aug 2022
RBC Private Global Growth Equity Pool	RBF823	F	1.00	0.01	5.0	5.04	7.50	9.21	18.28	-	-	-	16.39	Aug 2022

¹³ Fund's investment objective changed on April 9, 2019 and June 30, 2017. Fund's sub-advisor changed on April 9, 2019.

⁴ Units of this fund are not available for purchase by new investors. Existing investors who hold units of the fund can continue to make additional investments into the fund.

¹² Fund's investment objective changed April 9, 2019 and June 30, 2017.

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Equity - Continued

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RBC Global Equity Leaders Fund (US\$)	RBF1119	F	0.75	0.01	2.8	2.85	3.99	6.66	19.99	5.15	-	-	2.41	Sep 2021
RBC O'Shaughnessy International Equity Fund	RBF639	F	0.85	0.01	6.4	6.43	6.68	6.94	21.43	10.51	8.10	5.56	4.79	Jan 2005
RBC U.S. Dividend Fund (US\$)	RBF634	F	0.60	0.01	2.9	2.91	4.52	7.84	22.92	9.43	12.79	11.32	11.20	Apr 2014
RBC Global Resources Fund	RBF633	F	0.75	0.01	4.3	4.32	0.00	-0.19	13.87	9.74	12.96	7.60	9.72	Aug 2001
RBC O'Shaughnessy All-Canadian Equity Fund	RBF648	F	0.75	0.01	1.5	1.50	4.96	11.87	25.83	8.69	10.35	7.53	7.56	Jan 2007
RBC O'Shaughnessy Global Equity Fund	RBF649	F	0.85	0.01	5.3	5.27	9.92	13.93	32.59	14.74	12.17	9.03	5.85	Jan 2007
RBC International Dividend Growth Fund	RBF647	F	0.75	0.01	5.0	5.04	3.59	2.22	15.56	7.53	7.91	6.40	4.85	Nov 2006
RBC Canadian Equity Income Fund	RBF646	F	0.60	0.01	2.4	2.35	3.12	9.30	20.53	7.32	10.12	8.56	10.68	Aug 2006
RBC Life Science and Technology Fund (US\$)	RBF2619	F	0.75	-	2.3	2.28	5.70	9.02	-	-	-	-	3.96	Jul 2024
RBC U.S. Mid-Cap Growth Equity Currency Neutral Fund	RBF645	F	0.75	0.01	6.4	6.38	12.77	19.21	24.82	8.97	11.53	11.18	7.27	Jan 2006
RBC U.S. Equity Currency Neutral Fund	RBF644	F	0.60	0.01	3.2	3.21	5.03	8.15	23.13	8.67	12.28	10.57	7.26	Jan 2006
RBC Vision Global Equity Fund	RBF653	F	0.75	0.01	3.7	3.67	9.11	13.86	30.32	8.49	11.82	11.52	8.46	Jul 2007
RBC Vision Canadian Equity Fund	RBF651	F	0.60	0.01	3.5	3.49	6.70	11.63	23.95	9.58	11.55	8.90	6.97	Jul 2007
RBC Global Dividend Growth Fund	RBF1534	FT8	0.75	0.01	3.5	3.49	7.76	11.52	28.13	-	-	-	10.86	Feb 2022

¹⁰ Fund's portfolio advisor changed effective July 8, 2016.

³⁹ Portfolio analysis and characteristics are based on RBC U.S. Mid-Cap Growth Equity Fund.

³⁸ Portfolio analysis and characteristics are based on RBC U.S. Equity Fund.

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Equity - Continued

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
RBC Life Science and Technology Fund	RBF619	F	0.75	0.01	3.4	3.41	10.33	14.76	35.61	18.92	19.85	17.57	8.75	Aug 2001
RBC U.S. Mid-Cap Growth Equity Fund	RBF617	F	0.75	0.01	7.5	7.48	17.83	25.78	35.38	14.85	14.85	13.80	8.19	Aug 2001
RBC O'Shaughnessy U.S. Growth Fund	RBF618	F	0.75	0.01	3.5	3.53	4.12	1.91	17.98	4.68	4.37	5.45	4.08	Aug 2001
RBC O'Shaughnessy U.S. Value Fund	RBF616	F	0.75	0.01	4.4	4.43	2.15	2.86	15.30	4.82	7.39	6.72	6.77	Aug 2001
RBC Global Precious Metals Fund	RBF614	F	0.75	0.01	15.5	15.48	4.00	16.65	60.30	12.44	10.51	11.46	14.51	Aug 2001
RBC U.S. Equity Fund	RBF615	F	0.60	0.01	4.3	4.31	9.82	14.35	34.15	14.71	15.59	12.87	7.31	Aug 2001
RBC Global Energy Fund	RBF613	F	0.75	0.01	3.6	3.62	3.91	1.04	17.00	14.42	15.52	5.73	7.59	Aug 2001
RBC International Equity Fund	RBF621	F	0.75	0.01	5.4	5.35	4.57	3.11	16.67	7.54	8.62	7.41	4.79	Aug 2001
RBC North American Growth Fund	RBF611	F	0.60	0.01	3.7	3.72	7.67	12.23	26.97	11.55	13.35	10.95	9.21	Aug 2001
RBC Vision Fossil Fuel Free Global Equity Fund (US\$)	RBF1323	F	0.75	0.01	2.8	2.81	4.55	8.14	21.96	-	-	-	6.46	Feb 2022
RBC Global Technology Fund	RBF620	F	0.75	0.01	3.0	3.04	12.44	17.81	38.78	19.54	20.91	19.91	12.07	Jul 2002
RBC Asian Equity Fund	RBF625	F	0.75	0.01	2.7	2.70	3.73	4.07	22.51	3.66	7.05	7.54	5.13	Jul 2002
RBC Global Dividend Growth Fund	RBF627	F	0.75	0.01	3.5	3.49	7.77	11.52	28.14	9.04	12.60	11.47	7.70	Aug 2001
RBC European Equity Fund	RBF622	F	0.75	0.01	6.5	6.52	3.78	1.67	12.14	6.69	8.16	6.81	4.88	Aug 2001

¹⁰ Fund's portfolio advisor changed effective July 8, 2016.

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Equity - Continued

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
RBC U.S. Equity Currency Neutral Index ETF Fund	RBF5911	F	0.09	0.00	2.7	2.69	5.98	9.28	24.71	10.35	13.28	-	13.28	Jul 2016
RBC QUBE U.S. Equity Fund	RBF679	F	0.60	0.01	4.1	4.06	11.17	16.91	38.45	18.20	18.01	-	15.66	Aug 2018
RBC QUBE Canadian Equity Fund	RBF678	F	0.60	0.01	2.8	2.77	6.78	13.57	25.74	10.34	11.21	-	9.73	Aug 2018
RBC Global Equity Fund	RBF677	F	0.75	0.01	4.6	4.56	9.28	12.89	29.98	8.56	10.90	11.62	12.33	Mar 2014
RBC QUBE Low Volatility Global Equity Fund	RBF687	F	0.75	0.01	4.1	4.06	5.96	9.69	20.00	9.65	7.42	8.27	10.56	Apr 2013
RBC Emerging Markets Small-Cap Equity Fund	RBF685	F	0.85	0.01	0.5	0.49	-2.06	3.44	10.52	4.04	6.50	4.16	6.09	Aug 2013
RBC Emerging Markets Dividend Fund	RBF686	F	0.85	0.01	2.9	2.90	1.01	4.88	20.23	3.84	7.44	5.48	7.05	Aug 2013
RBC QUBE Global Equity Fund	RBF680	F	0.75	0.01	4.2	4.23	7.85	13.07	31.46	15.56	-	-	13.85	Jul 2021
RBC QUBE Low Volatility Canadian Equity Fund	RBF689	F	0.60	0.01	2.0	2.03	1.76	6.13	19.78	8.82	9.60	8.50	9.90	Nov 2012
RBC QUBE Low Volatility U.S. Equity Fund	RBF688	F	0.60	0.01	3.6	3.62	4.91	9.49	22.63	11.89	10.06	11.37	14.74	Nov 2012
RBC U.S. Small-Cap Core Equity Fund	RBF693	F	0.75	0.01	4.5	4.49	9.61	4.76	22.38	11.70	10.98	7.70	11.02	Jan 2012
RBC U.S. Mid-Cap Value Equity Fund	RBF692	F	0.75	0.01	4.7	4.68	7.00	11.14	28.02	9.32	8.06	6.07	10.26	Jan 2012
RBC Global Equity Leaders Currency Neutral Fund	RBF898	F	0.75	0.01	2.9	2.86	4.68	7.05	20.25	-	-	-	14.96	Jul 2022
RBC O'Shaughnessy U.S. Growth Fund II	RBF655	F	0.85	0.01	4.0	4.04	5.34	5.02	18.17	6.06	5.18	6.21	3.34	Jan 2008

¹² Fund's investment objective changed April 9, 2019 and June 30, 2017.

²⁴ Fund's name changed effective January 24, 2022.

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Equity - Continued

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
RBC QUBE Low Volatility U.S. Equity Fund (US\$)	RBF665	F	0.60	0.01	2.5	2.49	0.51	4.01	13.44	7.01	8.01	9.88	10.37	Aug 2014
RBC International Equity Currency Neutral Fund	RBF668	F	0.75	0.01	4.0	3.96	4.35	2.20	13.91	8.99	10.10	8.33	8.88	Apr 2014
RBC Global Equity Focus Fund	RBF667	F	0.75	0.01	4.1	4.13	8.82	12.49	27.93	7.63	10.84	11.59	12.92	Apr 2014
RBC North American Value Fund	RBF666	FT5	0.60	0.01	3.0	2.98	6.34	10.35	24.56	11.84	14.10	10.80	10.85	Aug 2014
RBC Japanese Equity Fund	RBF676	F	0.85	0.01	3.3	3.34	6.65	-0.08	16.95	7.59	9.42	9.37	9.96	Mar 2014
RBC Asia Pacific ex-Japan Equity Fund	RBF675	F	0.85	0.01	2.4	2.35	2.21	5.96	24.92	1.36	5.37	5.96	6.94	Mar 2014
RBC U.S. Equity Value Fund (US\$)	RBF674	F	0.60	0.01	4.4	4.36	5.12	8.10	22.08	11.49	13.98	11.84	11.29	Mar 2014
RBC U.S. Equity Value Fund	RBF673	F	0.60	0.01	5.5	5.51	9.73	13.79	31.97	16.58	16.14	13.36	14.08	Mar 2014
RBC Canadian Dividend Fund	RBF670	FT5	0.60	0.01	2.3	2.33	4.39	9.47	21.08	8.11	10.39	8.64	8.13	Aug 2014
RBC Emerging Markets Equity Fund	RBF699	F	0.75	0.01	2.0	2.00	1.62	4.54	22.50	5.02	5.50	5.65	6.81	Dec 2009
RBC QUBE Low Volatility All Country World Equity Fund (US\$)	RBF2924	F	0.85	0.01	2.5	2.48	1.51	5.10	11.02	-	-	-	8.84	Jul 2022
PH&N U.S. Multi-Style All-Cap Equity Fund	RBF5380	F	0.60	0.01	4.4	4.36	10.30	14.42	35.86	16.86	16.58	13.63	15.47	Jun 2010
PH&N Canadian Growth Fund	RBF5140	F	0.60	0.01	3.7	3.72	6.81	12.06	22.44	7.96	10.40	8.21	8.47	Oct 2008
RBC Emerging Markets Multi-Strategy Equity Fund (US\$)	RBF9505	F	0.85	0.01	1.2	1.21	-3.02	-0.08	12.96	0.62	4.85	-	4.35	Aug 2018

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Equity - Continued

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
PH&N Global Equity Fund	RBF5370	F	0.75	0.01	4.1	4.12	8.91	12.63	28.23	7.78	10.92	11.71	9.47	Dec 2007
PH&N Canadian Equity Fund	RBF5130	F	0.60	0.01	3.7	3.70	6.71	11.06	23.03	9.26	11.21	8.58	5.96	Jun 2007
PH&N U.S. Equity Fund	RBF5160	F	0.60	0.01	4.2	4.15	9.78	13.43	35.30	16.90	16.86	13.53	10.09	Jun 2007
PH&N Dividend Income Fund	RBF5150	F	0.60	0.01	2.9	2.90	4.41	8.52	21.84	9.32	11.43	9.09	6.66	Jun 2007
RBC U.S. Equity Fund (US\$)	RBF5344	FZ	0.60	0.01	3.2	3.17	5.21	8.64	24.12	-	-	-	11.18	Feb 2022
PH&N Currency-Hedged Overseas Equity Fund	RBF5570	F	0.75	0.01	2.1	2.13	3.39	5.01	12.85	3.10	6.36	6.99	4.37	Dec 2007
RBC U.S. Mid-Cap Growth Equity Fund (US\$)	RBF5337	F	0.75	0.01	6.3	6.30	12.88	19.49	25.24	9.84	12.72	-	13.84	May 2016
RBC U.S. Small-Cap Core Equity Fund (US\$)	RBF5543	F	0.75	0.01	3.3	3.35	5.01	-0.48	13.21	6.82	8.92	6.27	5.97	Aug 2014
RBC U.S. Mid-Cap Value Equity Fund (US\$)	RBF5542	F	0.75	0.01	3.5	3.53	2.51	5.58	18.43	4.55	6.06	4.65	4.76	Aug 2014
RBC U.S. Dividend Fund	RBF5539	FT5	0.60	0.01	4.0	4.05	9.10	13.53	32.88	14.44	14.93	12.84	14.36	Aug 2014
RBC Emerging Markets ex-China Dividend Fund	RBF3353	F	0.85	0.01	2.3	2.28	0.67	-1.34	13.34	-	-	-	8.04	Feb 2022
RBC Emerging Markets Dividend Fund (US\$)	RBF3355	F	0.85	0.01	1.8	1.77	-3.23	-0.36	11.22	-0.69	-	-	-2.53	Jul 2021
RBC Emerging Markets ex-China Dividend Fund (US\$)	RBF3354	F	0.85	0.01	1.2	1.16	-3.55	-6.28	4.85	-	-	-	3.08	Feb 2022
PH&N Currency-Hedged U.S. Equity Fund	RBF5560	F	0.60	0.01	3.0	3.00	4.89	7.11	23.91	10.53	13.33	10.98	7.77	Dec 2007

¹⁵ This is a continuing fund resulting from a merger effective April 30, 2020.

⁴ Units of this fund are not available for purchase by new investors. Existing investors who hold units of the fund can continue to make additional investments into the fund.

³⁰ This fund is not available in registered plans.

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Fixed income - Continued

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
RBC Vision Bond Fund	RBF5610	F	0.40	0.01	1.2	1.17	2.11	3.17	6.48	0.74	0.55	1.55	3.45	Jun 2007
RBC Emerging Markets Bond Fund (US\$)	RBF5402	F	0.75	0.01	1.3	1.30	1.12	3.88	9.24	1.22	0.59	-	3.04	Jul 2015
RBC Emerging Markets Bond Fund (CAD Hedged)	RBF908	F	0.75	0.01	1.2	1.23	0.80	3.27	8.23	0.35	-0.42	-	1.25	Sep 2016
RBC Emerging Markets Foreign Exchange Fund	RBF906	F	0.75	0.01	2.5	2.50	3.24	5.60	9.43	6.33	2.61	-	2.29	Jul 2015
RBC Global High Yield Bond Fund	RBF901	F	0.75	0.01	1.2	1.23	1.25	3.55	8.40	1.55	1.26	3.20	6.12	Oct 2001
RBC Canadian Bond Index ETF Fund	RBF900	F	0.09	0.00	1.1	1.15	2.12	3.35	6.68	0.88	0.32	1.42	3.77	Oct 2001
BlueBay European High Yield Bond Fund (Canada)	RBF5636	F	0.75	0.01	0.6	0.55	1.85	4.92	9.12	5.09	4.96	-	5.68	Oct 2016
BlueBay Global Sovereign Bond Fund (Canada)	RBF9178	F	0.60	0.01	0.4	0.38	0.13	0.22	2.13	-1.37	-0.72	-	1.19	Dec 2016
RBC Core Plus Bond Pool	RBF1691	F	0.40	0.01	1.0	1.01	1.61	3.24	6.79	1.90	1.73	-	2.89	Aug 2018
RBC Short-Term Global Bond Fund	RBF1690	F	0.40	0.01	0.3	0.34	0.69	1.66	3.49	1.11	-	-	0.53	Mar 2021
BlueBay Global Investment Grade Corporate Bond Fund (Canada)	RBF9179	F	0.60	0.01	0.4	0.42	0.29	1.48	4.22	-0.52	1.08	-	2.84	Dec 2016
BlueBay Emerging Markets Corporate Bond Fund	RBF939	F	0.75	0.01	2.0	1.98	5.53	8.93	17.08	6.47	3.78	-	4.25	Feb 2017
RBC Canadian Short-Term Income Fund	RBF947	F	0.40	0.01	0.8	0.82	1.78	3.31	6.74	2.85	2.08	1.67	2.64	Jul 2003
BlueBay Emerging Markets Local Currency Bond Fund (Canada) (US\$)	RBF1668	F	0.75	0.01	2.1	2.09	-1.16	-0.05	-0.99	-0.78	-2.35	-	-2.41	Jan 2020

¹² Fund's investment objective changed April 9, 2019 and June 30, 2017.

²⁴ Fund's name changed effective January 24, 2022.

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Fixed income - Continued

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
BlueBay Emerging Markets Bond Fund (Canada) (US\$)	RBF1667	F	0.75	0.01	1.6	1.64	2.08	5.35	11.38	3.06	1.69	-	1.88	Jan 2020
BlueBay Emerging Markets Bond Fund (Canada)	RBF1665	F	0.75	0.01	2.8	2.76	6.56	10.90	20.40	7.77	3.61	-	3.88	Jan 2020
BlueBay \$U.S. Global Investment Grade Corporate Bond Fund (Canada)	RBF1664	F	0.60	0.01	0.5	0.49	0.58	2.02	5.00	0.26	-	-	-0.31	Jan 2021
RBC \$U.S. Short-Term Corporate Bond Fund	RBF1654	F	0.35	0.00	0.5	0.52	0.99	2.03	4.85	2.23	1.36	-	2.01	Jan 2018
RBC Core Bond Pool	RBF1684	F	0.40	0.00	0.9	0.93	1.70	3.26	6.84	1.93	1.82	-	2.84	Aug 2018
RBC \$U.S. Strategic Income Bond Fund	RBF1683	F	0.75	0.01	0.9	0.92	0.64	2.55	6.22	1.29	1.54	-	2.41	Jan 2018
RBC Vision Fossil Fuel Free Short-Term Bond Fund	RBF1679	F	0.40	0.01	0.8	0.83	1.74	3.12	6.19	2.50	-	-	1.30	Jan 2021
RBC Vision Fossil Fuel Free Bond Fund	RBF1676	F	0.40	0.00	1.2	1.16	2.13	3.20	6.56	0.74	-	-	-0.74	Jan 2021
BlueBay Emerging Markets Local Currency Bond Fund (Canada)	RBF1674	F	0.75	0.01	3.2	3.22	3.17	5.21	7.03	3.76	-0.51	-	-0.50	Jan 2020
RBC \$U.S. Short-Term Government Bond Fund	RBF1639	F	0.40	0.00	0.5	0.47	0.73	1.41	3.30	1.01	-	-	0.27	Jan 2021
RBC \$U.S. Global Bond Fund	RBF1648	F	0.60	0.01	0.3	0.27	0.10	0.74	1.93	-2.17	-	-	-2.15	Mar 2021
RBC Private Short-Term Income Pool	RBF20905	F	0.35	0.00	0.8	0.84	1.82	3.40	6.90	2.89	2.11	1.73	2.82	Nov 2003
RBC Private Income Pool	RBF20908	F	0.50	0.01	2.3	2.26	3.85	7.45	16.66	5.92	7.05	5.86	7.13	Nov 2003
RBC Canadian Corporate Bond Fund	RBF20907	F	0.40	0.00	1.0	1.02	2.55	4.41	8.85	2.57	1.63	2.31	3.95	Nov 2003

²³ Fund appoints additional sub-advisor effective November 1, 2021.

³² Portfolio analysis and characteristics are based on RBC Short Term U.S. Corporate Bond ETF.

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Fixed income - Continued

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
PH&N Short Term Bond & Mortgage Fund	RBF5250	F	0.40	0.01	0.8	0.84	1.77	3.17	6.30	2.71	2.23	1.84	2.76	Jun 2007
PH&N High Yield Bond Fund	RBF5280	F	0.75	0.01	0.6	0.63	2.06	4.75	10.79	5.15	5.02	5.21	6.06	Jun 2007
BlueBay Global High Yield Bond Fund (Canada)	RBF1065	F	0.75	0.01	0.9	0.92	1.76	4.78	8.88	3.79	-	-	2.40	Jan 2021
BlueBay \$U.S. Global High Yield Bond Fund (Canada)	RBF1064	F	0.75	0.01	1.0	0.99	2.03	5.34	9.79	4.20	-	-	2.67	Jan 2021
RBC Global Bond Index ETF Fund	RBF2141	F	0.20	0.00	0.4	0.37	0.01	0.48	2.39	-1.11	-	-	-1.22	Jan 2022
RBC \$U.S. Core Bond Pool	RBF1082	F	0.40	0.01	0.5	0.47	0.49	1.71	4.38	0.48	-	-	-0.29	Jan 2021
RBC \$U.S. Core Plus Bond Pool	RBF1083	F	0.40	0.01	0.5	0.50	0.31	1.57	4.14	0.61	-	-	-0.21	Jan 2021
BlueBay Emerging Markets High Yield Corporate Bond Fund (Canada)	RBF3347	F	0.75	0.01	2.3	2.34	6.80	11.48	20.98	9.08	-	-	8.14	Oct 2021
BlueBay Emerging Markets High Yield Corporate Bond Fund (Canada) (US\$)	RBF3346	F	0.75	0.01	1.2	1.22	2.32	5.90	11.92	4.32	-	-	3.17	Oct 2021
RBC Global Bond Fund	RBF603	F	0.60	0.01	0.2	0.22	0.09	0.54	1.74	-2.37	-1.43	0.91	3.09	Aug 2001
RBC Bond Fund	RBF601	F	0.40	0.01	1.1	1.14	2.10	3.42	7.05	0.96	0.74	1.90	4.08	Aug 2001
RBC Conservative Bond Pool	RBF1335	F	0.40	0.01	0.9	0.86	1.53	3.02	6.25	2.13	1.84	-	2.59	Aug 2018
RBC Global Corporate Bond Fund	RBF638	F	0.60	0.01	0.7	0.69	0.76	1.86	4.81	-0.05	0.07	1.80	3.82	Aug 2004
BlueBay Global Convertible Bond Fund (Canada)	RBF612	FT5	0.60	0.01	2.2	2.19	3.57	7.05	8.96	-0.33	2.96	2.80	3.04	Apr 2014

⁴ Units of this fund are not available for purchase by new investors. Existing investors who hold units of the fund can continue to make additional investments into the fund.

²³ Fund appoints additional sub-advisor effective November 1, 2021.

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Fixed income - Continued

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
RBC Canadian Government Bond Index Fund	RBF5912	F	0.20	0.00	1.2	1.21	1.89	2.72	5.83	0.51	0.12	-	0.61	Jul 2016
RBC \$U.S. Investment Grade Corporate Bond Fund	RBF684	F	0.60	0.01	0.4	0.44	-0.20	0.57	2.83	-1.31	-0.68	1.66	2.45	Aug 2013
RBC \$U.S. High Yield Bond Fund	RBF683	F	0.75	0.01	1.0	1.03	1.68	3.58	8.04	3.02	3.26	4.20	4.17	Oct 2013
RBC Strategic Income Bond Fund	RBF682	F	0.75	0.01	1.4	1.35	2.38	4.56	9.34	2.69	1.98	3.32	4.28	Aug 2013
RBC Emerging Markets Bond Fund	RBF697	F	0.75	0.01	2.4	2.42	5.55	9.35	18.09	5.84	2.49	4.27	5.81	Aug 2010
RBC High Yield Bond Fund	RBF696	F	0.75	0.01	0.9	0.95	1.75	3.59	7.60	2.70	2.73	3.72	4.63	Oct 2010
RBC Monthly Income Bond Fund	RBF695	F	0.40	0.01	1.0	1.01	1.90	3.32	6.86	1.84	1.51	2.09	2.87	Oct 2010
BlueBay Global Monthly Income Bond Fund	RBF694	F	0.75	0.01	1.6	1.57	2.35	5.26	8.92	3.17	2.92	3.49	3.88	Jul 2011
BlueBay Global Convertible Bond Fund (Canada)	RBF690	F	0.60	0.01	2.2	2.19	3.56	7.04	8.94	-0.32	2.95	2.79	3.97	Nov 2012
BlueBay Emerging Markets Corporate Bond Fund (US\$)	RBF691	F	0.75	0.01	0.9	0.87	1.10	3.48	8.30	1.82	1.86	3.44	3.59	Jan 2012
PH&N Total Return Bond Fund	RBF5340	F	0.40	0.01	1.2	1.15	2.14	3.30	6.80	0.90	0.77	1.71	3.58	Jun 2007
PH&N Bond Fund	RBF5110	F	0.40	0.01	1.2	1.16	2.12	3.22	6.64	0.80	0.62	1.59	3.55	Jun 2007

Balanced Funds and Portfolio Solutions

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
RBC Conservative Growth & Income Fund (US\$)	RBF5404	F	0.65	0.01	0.6	0.59	-1.61	-0.38	2.79	-1.19	1.93	-	3.07	Jul 2015
RBC Balanced Growth & Income Fund (US\$)	RBF5403	F	0.75	0.01	1.4	1.38	-0.63	1.76	8.90	2.02	5.66	-	5.97	Jul 2015

¹² Fund's investment objective changed April 9, 2019 and June 30, 2017.

* MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of date at the time of publication. MER (%) for Series O units can be found in the respective Fund Facts or Management Report of Fund Performance documents and do not include management fees. Unitholders of Series O units pay a negotiated fee directly or indirectly to RBC GAM.

Balanced Funds and Portfolio Solutions - Continued

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
RBC Conservative Growth & Income Fund	RBF5401	F	0.65	0.01	1.7	1.70	2.70	4.87	11.12	3.32	3.86	3.99	4.04	Jan 2015
PH&N LifeTime 2065 Fund	RBF2367	F	0.90	-	3.3	3.33	6.27	10.01	-	-	-	-	12.70	Jul 2024
RBC Global All-Equity Portfolio	RBF4718	FT5	0.70	0.01	3.8	3.82	7.48	10.98	27.67	9.38	-	-	7.50	Jul 2021
RBC Retirement 2025 Portfolio	RBF1663	FT5	0.70	0.01	1.9	1.93	3.59	5.86	13.79	4.94	-	-	6.31	Aug 2020
RBC Global Balanced Fund	RBF533	FT5	0.85	0.01	2.7	2.66	4.46	6.56	16.37	-	-	-	6.87	Feb 2022
RBC Global Growth Portfolio	RBF4717	FT5	0.70	0.01	3.0	3.01	5.74	8.59	21.32	6.83	-	-	5.33	Jul 2021
RBC Global Balanced Portfolio	RBF4716	FT5	0.70	0.01	2.5	2.54	4.71	7.16	17.57	5.33	-	-	4.04	Jul 2021
RBC Global Very Conservative Portfolio	RBF4714	FT5	0.70	0.01	1.4	1.40	2.26	3.74	9.12	1.79	-	-	0.96	Jul 2021
RBC Global Conservative Portfolio	RBF4715	FT5	0.70	0.01	1.9	1.88	3.29	5.21	12.67	3.28	-	-	2.25	Jul 2021
RBC Vision Fossil Fuel Free Balanced Fund	RBF1687	F	0.75	0.01	2.7	2.67	5.71	8.94	20.52	6.03	-	-	4.84	Jan 2021
RBC Emerging Markets Balanced Fund	RBF1618	FT5	0.85	0.01	2.4	2.40	3.48	7.61	20.81	6.13	5.20	-	5.04	Jan 2020
RBC Retirement 2040 Portfolio	RBF1623	F	0.70	0.01	3.0	3.03	5.51	8.60	19.40	7.07	8.05	-	7.91	Oct 2016
RBC Retirement 2020 Portfolio	RBF1606	FT5	0.70	0.01	1.7	1.69	3.08	5.09	11.72	4.15	4.93	-	5.60	Oct 2016
RBC Balanced Fund	RBF577	FT5	0.85	0.01	2.5	2.50	4.45	7.25	16.93	-	-	-	6.64	Feb 2022

⁶ Securities regulations do not allow us to report performance for a mutual fund that has been available for less than one year.

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Balanced Funds and Portfolio Solutions - Continued

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
RBC \$U.S. Global Balanced Portfolio	RBF1611	F	0.70	0.01	1.8	1.80	1.80	3.71	11.63	2.24	-	-	1.93	Jan 2021
RBC Retirement 2025 Portfolio	RBF1638	F	0.70	0.01	1.9	1.93	3.59	5.85	13.78	4.90	5.93	-	6.45	Oct 2016
RBC Retirement 2020 Portfolio	RBF1629	F	0.70	0.01	1.7	1.69	3.09	5.11	11.76	4.18	4.92	-	5.55	Oct 2016
RBC Retirement Income Solution	RBF1628	F	0.70	0.01	1.4	1.41	2.69	4.62	10.22	3.76	3.82	-	3.97	Oct 2016
RBC Retirement Income Solution	RBF1637	FT5	0.70	0.01	1.4	1.41	2.69	4.61	10.21	3.75	3.81	-	4.02	Oct 2016
RBC Retirement 2050 Portfolio	RBF1634	F	0.70	0.01	3.4	3.39	5.99	9.22	20.16	7.18	8.11	-	7.53	Oct 2016
RBC Retirement 2035 Portfolio	RBF1632	F	0.70	0.01	2.6	2.63	4.87	7.65	18.16	6.65	7.76	-	7.73	Oct 2016
RBC Retirement 2045 Portfolio	RBF1633	F	0.70	0.01	3.3	3.32	5.94	9.21	20.20	7.27	8.17	-	8.02	Oct 2016
RBC Retirement 2030 Portfolio	RBF1631	F	0.70	0.01	2.3	2.27	4.18	6.61	16.17	5.95	7.22	-	7.43	Oct 2016
PH&N LifeTime 2060 Fund	RBF366	F	0.85	0.01	3.6	3.58	6.52	10.55	23.49	7.24	-	-	9.60	Jul 2020
PH&N LifeTime 2020 Fund	RBF359	F	0.50	0.01	1.8	1.81	3.24	5.64	11.13	3.32	3.50	-	4.35	Aug 2018
PH&N LifeTime 2055 Fund	RBF365	F	0.80	0.01	3.5	3.45	6.32	10.35	22.86	6.84	8.04	-	8.57	Oct 2018
PH&N LifeTime 2040 Fund	RBF364	F	0.65	0.01	3.0	2.98	5.39	9.23	18.32	3.49	4.69	-	5.56	Aug 2018
PH&N LifeTime 2035 Fund	RBF363	F	0.60	0.01	2.7	2.67	4.77	8.00	16.32	2.80	3.93	-	5.04	Aug 2018

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Balanced Funds and Portfolio Solutions - Continued

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
PH&N LifeTime 2025 Fund	RBF360	F	0.50	0.01	1.9	1.85	3.35	5.79	11.75	3.21	4.06	-	4.90	Aug 2018
PH&N LifeTime 2030 Fund	RBF361	F	0.55	0.01	2.3	2.33	4.20	7.07	14.56	3.14	4.09	-	5.09	Aug 2018
PH&N LifeTime 2045 Fund	RBF379	F	0.70	0.01	3.3	3.26	5.93	10.10	20.19	4.49	5.53	-	6.13	Aug 2018
PH&N LifeTime 2015 Fund	RBF357	F	0.50	0.01	1.8	1.80	3.24	5.62	11.00	3.45	3.40	-	4.30	Aug 2018
RBC Emerging Markets Balanced Fund	RBF1918	F	0.85	0.01	2.4	2.40	3.48	7.60	20.79	6.09	5.12	-	4.96	Jan 2020
RBC Global Growth & Income Fund (US\$)	RBF5470	F	0.75	0.01	1.5	1.51	-0.12	1.12	8.11	-0.21	4.26	-	7.26	Jan 2016
RBC Select Very Conservative Portfolio	RBF5664	FT5	0.70	0.01	1.5	1.49	2.51	3.94	9.45	2.82	3.44	-	3.97	Jul 2016
PH&N Monthly Income Fund	RBF5660	F	0.65	0.01	1.7	1.71	3.49	6.23	14.57	6.27	7.84	6.29	6.83	Dec 2009
RBC Select Aggressive Growth Portfolio	RBF5661	FT5	0.85	0.01	3.7	3.67	6.60	10.11	25.85	9.91	11.22	-	11.02	Jul 2016
RBC Select Conservative Portfolio	RBF5657	FT5	0.70	0.01	2.0	2.00	3.43	5.20	12.81	4.66	5.38	-	5.59	Jul 2016
RBC Select Growth Portfolio	RBF5659	FT5	0.85	0.01	3.0	2.99	5.24	7.91	20.07	7.29	8.61	-	8.85	Jul 2016
RBC Select Balanced Portfolio	RBF5658	FT5	0.78	0.01	2.6	2.59	4.58	7.04	17.46	6.25	7.23	-	7.59	Jul 2016
RBC Retirement 2055 Portfolio	RBF5654	F	0.70	0.01	3.4	3.40	5.91	9.14	20.40	7.31	-	-	8.48	Aug 2020
PH&N LifeTime 2050 Fund	RBF1381	F	0.75	0.01	3.3	3.34	6.09	10.28	21.18	5.49	6.89	-	7.07	Aug 2018

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Balanced Funds and Portfolio Solutions - Continued

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
RBC Target 2030 Education Fund	RBF5732	F	0.70	0.01	1.7	1.68	3.03	4.85	11.44	3.89	5.10	-	6.19	Jul 2016
RBC Target 2025 Education Fund	RBF5731	F	0.20	0.01	0.1	0.11	0.72	1.80	4.28	1.39	2.22	-	3.68	Jul 2016
RBC Global Choices Very Conservative Portfolio	RBF3348	F	0.85	0.01	1.6	1.60	3.02	4.28	10.58	3.50	-	-	3.61	Jan 2022
RBC Global Choices Conservative Portfolio	RBF3349	F	0.85	0.01	2.2	2.19	3.95	5.54	13.82	5.12	-	-	5.30	Jan 2022
RBC Conservative Growth & Income Fund	RBF5521	FT5	0.65	0.01	1.7	1.70	2.70	4.88	11.13	3.33	3.87	4.00	4.05	Jan 2015
RBC Retirement 2060 Portfolio	RBF5764	F	0.70	0.01	3.4	3.40	5.88	9.05	19.53	6.84	-	-	7.38	Aug 2020
RBC Select Growth Portfolio (US\$)	RBF5518	F	0.85	0.01	1.9	1.86	0.83	2.51	11.06	2.59	6.58	-	6.58	Jul 2015
RBC Select Aggressive Growth Portfolio (US\$)	RBF5519	F	0.85	0.01	2.5	2.53	2.13	4.60	16.41	5.10	9.14	-	8.38	Jul 2015
RBC Select Balanced Portfolio (US\$)	RBF5517	F	0.78	0.01	1.5	1.47	0.19	1.68	8.66	1.61	5.24	-	5.60	Jul 2015
RBC Select Conservative Portfolio (US\$)	RBF5516	F	0.70	0.01	0.9	0.88	-0.91	-0.06	4.36	0.09	3.42	-	4.07	Jul 2015
RBC Select Very Conservative Portfolio (US\$)	RBF5515	F	0.70	0.01	0.4	0.38	-1.79	-1.26	1.25	-1.67	1.53	-	2.70	Jul 2015
RBC Balanced Fund	RBF604	F	0.85	0.01	2.5	2.50	4.46	7.27	16.95	5.96	7.10	6.16	6.11	Aug 2001
RBC Global Balanced Fund	RBF605	F	0.85	0.01	2.7	2.66	4.45	6.55	16.31	5.89	6.98	6.44	6.29	Aug 2001
RBC Monthly Income Fund	RBF602	F	0.60	0.01	1.9	1.85	3.36	6.36	14.25	4.88	5.80	5.36	6.74	Aug 2001

³ Units of this fund are no longer available for purchase in registered plans or TFSAs except through a pre-authorized investment plan established prior to December 9, 2005.

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Balanced Funds and Portfolio Solutions - Continued

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
RBC Balanced Fund	RBF1577	FT8	0.85	0.01	2.5	2.50	4.46	7.26	16.94	-	-	-	6.63	Feb 2022
RBC Select Choices Growth Portfolio	RBF5727	F	0.85	0.01	3.6	3.57	5.64	8.05	20.43	8.18	8.47	-	8.46	Jul 2016
RBC Select Choices Balanced Portfolio	RBF5726	F	0.85	0.01	3.1	3.08	4.93	7.41	18.77	7.40	7.39	-	7.29	Jul 2016
RBC Select Choices Aggressive Growth Portfolio	RBF5728	F	0.85	0.01	4.3	4.30	6.76	9.54	24.49	10.23	10.89	-	10.64	Jul 2016
RBC Target 2035 Education Fund	RBF5722	F	0.70	0.01	2.7	2.65	4.56	7.07	17.04	6.60	7.70	-	7.81	Aug 2017
RBC Select Choices Conservative Portfolio	RBF5725	F	0.85	0.01	2.4	2.38	3.86	5.85	14.00	5.07	5.23	-	5.25	Jul 2016
RBC Global Balanced Portfolio	RBF5716	F	0.70	0.01	2.5	2.53	4.70	7.15	17.55	5.31	6.81	-	7.09	Jul 2019
RBC Global Conservative Portfolio	RBF5715	F	0.70	0.01	1.9	1.88	3.30	5.22	12.69	3.28	4.49	-	4.90	Jul 2019
RBC Global All-Equity Portfolio	RBF5718	F	0.70	0.01	3.8	3.82	7.48	10.97	27.64	9.35	11.30	-	11.43	Jul 2019
RBC Global Very Conservative Portfolio	RBF5714	F	0.70	0.01	1.4	1.40	2.27	3.75	9.14	1.79	2.72	-	3.27	Jul 2019
RBC Global Growth Portfolio	RBF5717	F	0.70	0.01	3.0	3.01	5.74	8.59	21.32	6.82	8.59	-	8.79	Jul 2019
RBC Managed Payout Solution - Enhanced Plus	RBF635	F	0.70	0.01	2.2	2.24	4.45	7.93	18.13	7.51	8.58	7.30	7.05	Apr 2002
RBC Target 2040 Education Fund	RBF876	F	0.70	0.01	3.1	3.13	5.37	8.22	19.73	-	-	-	15.07	Jul 2022
RBC U.S. Monthly Income Fund (US\$)	RBF640	F	0.65	0.01	1.6	1.62	1.99	3.96	12.17	3.77	6.25	6.26	6.07	May 2005

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Balanced Funds and Portfolio Solutions - Continued

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
RBC Vision Balanced Fund	RBF652	F	0.75	0.01	2.3	2.34	5.30	8.36	17.72	4.65	6.81	6.68	5.69	Jul 2007
RBC Global Balanced Fund	RBF1533	FT8	0.85	0.01	2.7	2.66	4.45	6.55	16.31	-	-	-	6.86	Feb 2022
RBC Balanced Growth & Income Fund	RBF681	F	0.75	0.01	2.5	2.50	3.72	7.12	17.72	6.68	7.66	6.76	7.92	Aug 2013
RBC Balanced Growth & Income Fund	RBF698	FT5	0.75	0.01	2.5	2.50	3.72	7.12	17.72	6.68	7.66	6.76	7.92	Aug 2013
RBC Select Growth Portfolio	RBF659	F	0.85	0.01	3.0	2.99	5.24	7.91	20.06	7.28	8.59	7.64	6.96	Jan 2008
RBC Select Balanced Portfolio	RBF658	F	0.78	0.01	2.6	2.59	4.58	7.04	17.46	6.25	7.23	6.64	6.63	Jan 2008
RBC Select Conservative Portfolio	RBF657	F	0.70	0.01	2.0	2.00	3.43	5.20	12.81	4.66	5.38	5.10	5.51	Jan 2008
RBC Global Growth & Income Fund	RBF656	FT5	0.75	0.01	2.6	2.63	4.25	6.44	16.85	4.34	6.23	-	7.48	Jan 2016
RBC \$U.S. Global Balanced Portfolio	RBF422	FT5	0.70	0.01	1.8	1.80	1.79	3.68	11.59	2.19	-	-	1.88	Jan 2021
RBC Managed Payout Solution - Enhanced	RBF662	F	0.65	0.01	1.8	1.81	3.52	6.39	14.34	5.49	6.17	5.69	5.89	Jul 2008
RBC Select Very Conservative Portfolio	RBF664	F	0.70	0.01	1.5	1.49	2.51	3.95	9.45	2.82	3.45	3.71	5.14	Mar 2009
RBC Managed Payout Solution	RBF661	F	0.60	0.01	1.6	1.57	3.02	5.37	12.04	4.37	4.87	4.62	5.15	Jul 2008
RBC Select Aggressive Growth Portfolio	RBF660	F	0.85	0.01	3.7	3.67	6.60	10.11	25.84	9.90	11.20	9.46	8.14	Jan 2008
RBC U.S. Monthly Income Fund	RBF669	F	0.65	0.01	2.7	2.74	6.46	9.43	21.26	8.51	8.25	7.69	9.27	Aug 2014

¹⁰ Fund's portfolio advisor changed effective July 8, 2016.

¹¹ Fund's investment objective changed effective June 30, 2017.

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Balanced Funds and Portfolio Solutions - Continued

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
RBC Global Growth & Income Fund	RBF672	F	0.75	0.01	2.6	2.63	4.25	6.45	16.87	4.35	6.23	-	7.48	Jan 2016
PH&N Balanced Fund	RBF5350	F	0.75	0.01	2.6	2.62	4.99	7.83	17.64	5.91	7.57	6.88	6.28	Dec 2007
RBC Global Choices All-Equity Portfolio	RBF3352	F	0.85	0.01	4.5	4.46	7.49	10.41	26.78	11.20	-	-	11.77	Jan 2022
RBC Global Choices Growth Portfolio	RBF3351	F	0.85	0.01	3.5	3.54	6.01	8.43	21.25	8.76	-	-	9.14	Jan 2022
RBC Global Choices Balanced Portfolio	RBF3350	F	0.85	0.01	3.0	2.95	5.12	7.16	17.93	7.23	-	-	7.52	Jan 2022

Money market

Fund Name	Current Yield±	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
RBC \$U.S. Money Market Fund	4.44 %	RBF961	F	0.20	0.00	0.4	0.39	1.18	2.50	5.28	4.21	2.64	-	2.55	Aug 2018
RBC Canadian T-Bill Fund	3.04 %	RBF962	F	0.20	0.00	0.3	0.29	0.90	1.97	4.39	3.66	2.30	-	2.18	Apr 2019
PH&N \$U.S. Money Market Fund	4.34 %	RBF5500	F	0.20	0.00	0.4	0.38	1.15	2.44	5.19	4.16	2.59	1.90	1.43	Jun 2007
RBC Canadian Money Market Fund	3.14 %	RBF636	F	0.20	0.00	0.3	0.30	0.94	2.07	4.61	3.93	2.46	1.63	1.70	Jul 2002
RBC Premium \$U.S. Money Market Fund	4.46 %	RBF654	F	0.20	0.00	0.4	0.39	1.18	2.50	5.27	4.21	2.65	2.01	1.50	Nov 2007
RBC Premium Money Market Fund	3.14 %	RBF650	F	0.20	0.00	0.3	0.30	0.94	2.07	4.61	3.92	2.49	1.80	1.72	Mar 2007
PH&N Canadian Money Market Fund	3.11 %	RBF5120	F	0.20	0.00	0.3	0.29	0.92	2.03	4.55	3.90	2.45	1.66	1.50	Jun 2007

* MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of date at the time of publication. MER (%) for Series O units can be found in the respective Fund Facts or Management Report of Fund Performance documents and do not include management fees. Unitholders of Series O units pay a negotiated fee directly or indirectly to RBC GAM.

¹ In the event of a capital gains distribution, additional units paid are simultaneously consolidated to ensure that the unit value of the fund is maintained at US\$10. The distribution is added to the adjusted cost base of your investment and is included in your taxable income in the year in which the gain is paid or payable to you.

Liquid alternatives

Fund Name	Fund code	Series	Mgmt. fee	MER*	YTD*	1Mo	3Mo	6Mo	1Y	3Y	5Y	10Y	Since incep.	Inception date
RBC QUBE Market Neutral World Equity Fund (CAD Hedged)	RBF941	F	1.00	0.01	1.3	1.30	2.29	7.49	15.10	11.44	8.20	-	4.01	Jun 2024
RBC QUBE Market Neutral World Equity Fund	RBF2941	F	1.00	-	2.5	2.47	7.04	13.61	-	-	-	-	12.26	Jul 2024
RBC QUBE Market Neutral World Equity Fund (US\$)	RBF9941	F	1.00	0.01	1.4	1.35	2.55	7.93	15.85	11.87	8.56	-	4.44	Jun 2024
BlueBay Global Alternative Bond Fund (Canada)	RBF9918	F	0.75	0.01	0.7	0.72	1.79	2.52	5.18	4.84	-	-	4.48	Oct 2020

³⁴ This Fund was not a reporting issuer prior to June 27, 2024. Prior to this Fund becoming prospectus-qualified, units of this Fund were only offered pursuant to certain prospectus exemptions of the securities legislation of the provinces and territories of Canada.

²³ Fund appoints additional sub-advisor effective November 1, 2021.

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Disclosure

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Please consult your advisor and read the prospectus or Fund Facts document before investing. There may be commissions, trailing commissions, management fees and expenses associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns for the period for the selected Series. The rates of return for periods of less than one year are simple rates of return. All rates of return include changes in unit value and reinvestment of all distributions, and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. "Assets" figures include all series of a fund.

Mutual funds are not guaranteed or covered by the Canada Deposit Insurance Corporation or any other government deposit insurer. For funds other than money market funds, unit values change frequently. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in a fund will be returned to you. Past performance may not be repeated.

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