

RBC Global Asset Management

RBC Target Education Funds

One fund. One goal. Limitless opportunities.

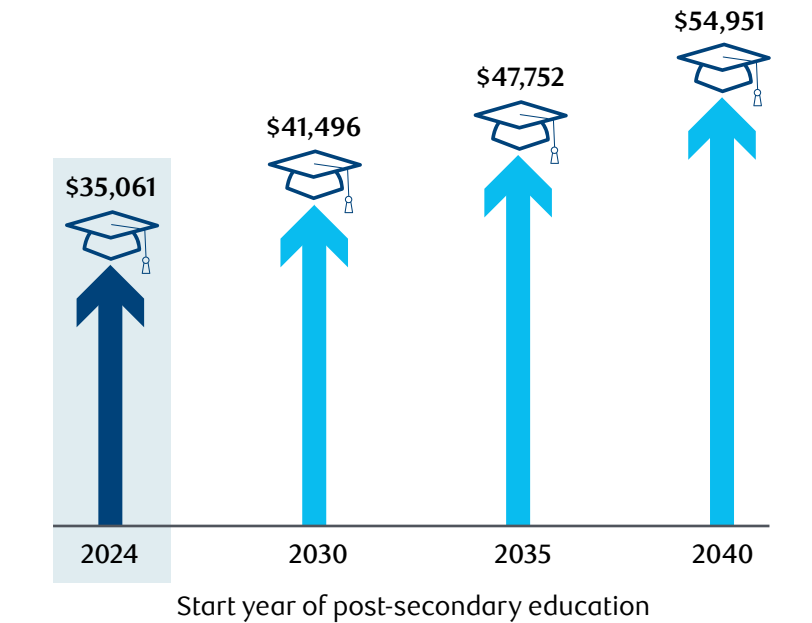


What does saving for your child's future look like?

Your child's education is an investment in their future. But it can be an expensive one.

In 2023, Canadian students enrolled in full-time programs after high school paid an average of about \$8,100 in tuition and compulsory fees for the school year. Then there is the cost of textbooks, technology, transportation and, for many, housing. These costs can quickly add up, and they continue to rise.

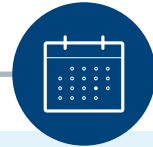
4-year tuition and compulsory¹ fees for undergraduate programs are expected to increase by 2.85% annually.



¹Compulsory fees include (but are not limited to) admission, registration, student services, recreational fees and incidentals.
Source: Statistics Canada. Table 37-10-0121-01 Canadian students, tuition and additional compulsory fees, by level of study. As of September 2023. Annual increase of 2.85% is an average calculated from 16 years of Statistics Canada data ranging from 2007-2023.

The key to saving enough is to start early, save regularly and grow your savings over time. Let's get started.

Invest in your child's future



Start early.

Set your target date based on the year your child will likely be ready to start their post-secondary education.



Save regularly.

Invest an amount on a regular basis that reflects your education savings goal.

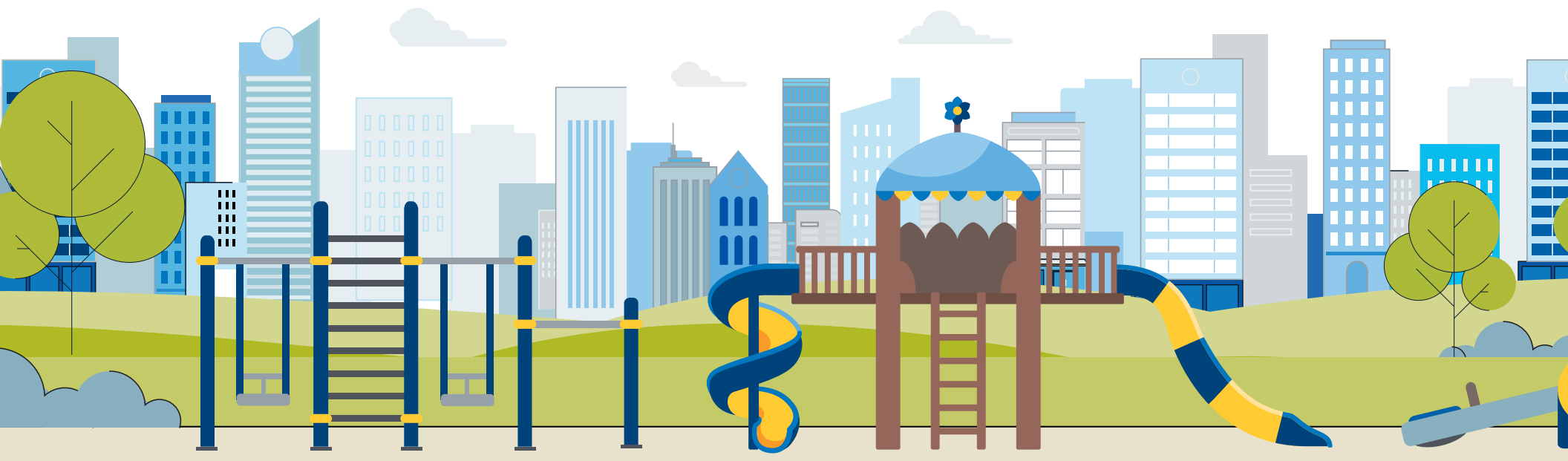


Grow your savings over time.

RBC Target Education Funds pursue growth in the early years and become more conservative as the target date approaches.

Year of your child's birth

2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
RBC Target 2025 Education Fund					RBC Target 2030 Education Fund					RBC Target 2035 Education Fund					RBC Target 2040 Education Fund				



Let us help you get there.

RBC Target Education Funds are a straightforward way to invest and grow your education savings. Simply choose the fund that matches your target date and start saving. We do the rest for you. We invest your savings in a mix of equities, fixed income and cash. This asset mix changes over time.



A growth focus up front: Stocks are the engine of growth for investors. So we invest in growth-oriented funds in the early years.

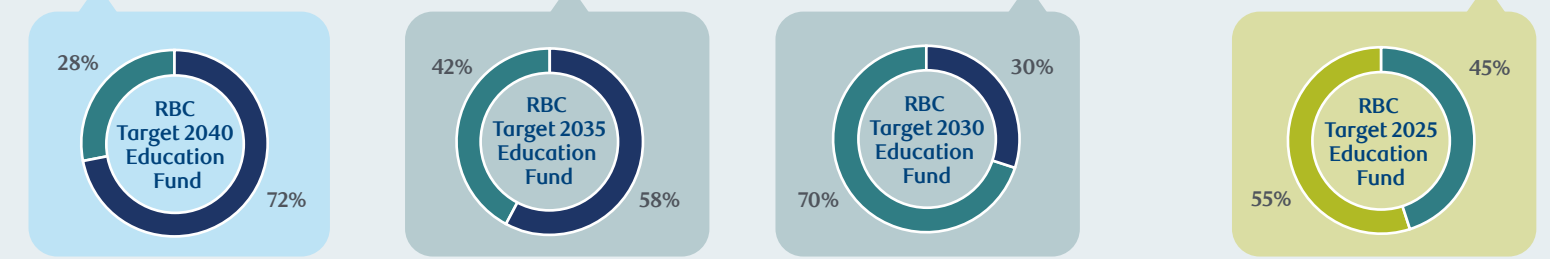
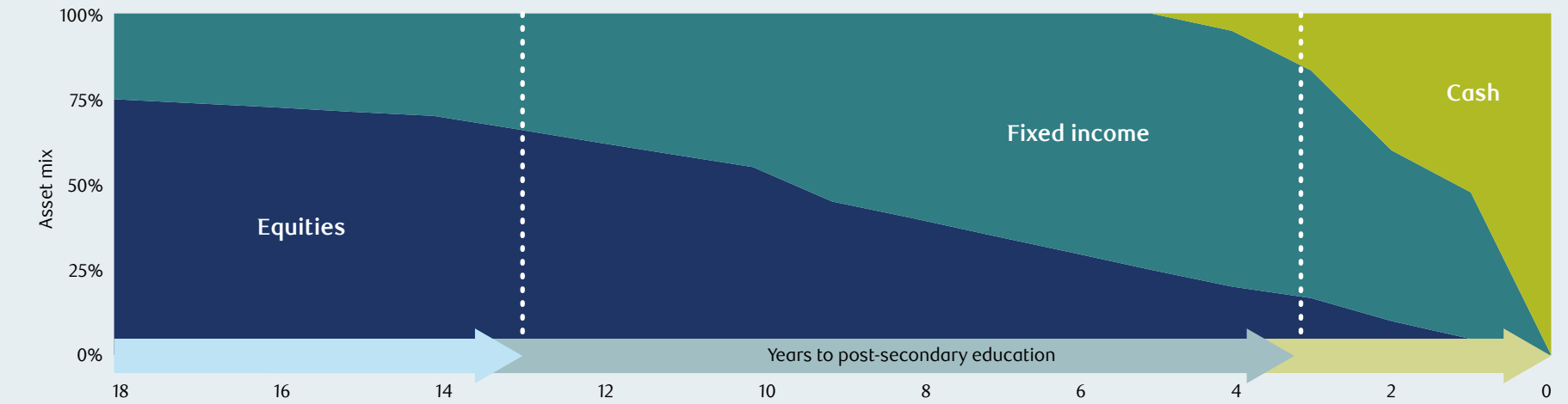


Evolving into a more conservative asset mix: We gradually move to an asset mix with more fixed income and cash. This helps protect any gains and provide a smoother investment experience as the target date gets closer.



A focus on protecting your assets: Ultimately we move to 100% cash by the target date.

How your asset mix evolves as your target date approaches



The pie charts above reflect the current target asset mix as of March 2024. Each fund becomes increasingly conservative over time.

■ Equities ■ Fixed income ■ Cash

Source: RBC GAM. The pie graphs represent the target asset mix of each RBC Target Education Fund along the education savings timeline for 2024. For illustrative purposes only. Target allocation of the Fund may vary in accordance with the targets outlined in the prospectus.

RBC Target Education Funds: Take a smarter approach



You can hold RBC Target Education Funds in different types of investment accounts.

1. By holding them in a Registered Education Savings Plan (RESP) rather than a non-registered account, your contributions may qualify for the Canada Education Savings Grant (CESG). Each child can receive a grant of 20% on the first \$2,500 you invest each year, up to a life time maximum of \$7,200 – that’s almost a full year’s tuition!
2. Further, growth in an RESP is tax-deferred. In the future, when your child begins to take Educational Assistance Payments from their RESP, they will be taxed as income to your child. And since many students have little or no income, taxes will likely be low.

These factors can help you grow and keep more of your savings. For more details on RESPs, visit the Government of Canada website, www.canada.ca/resp

FAST FACTS

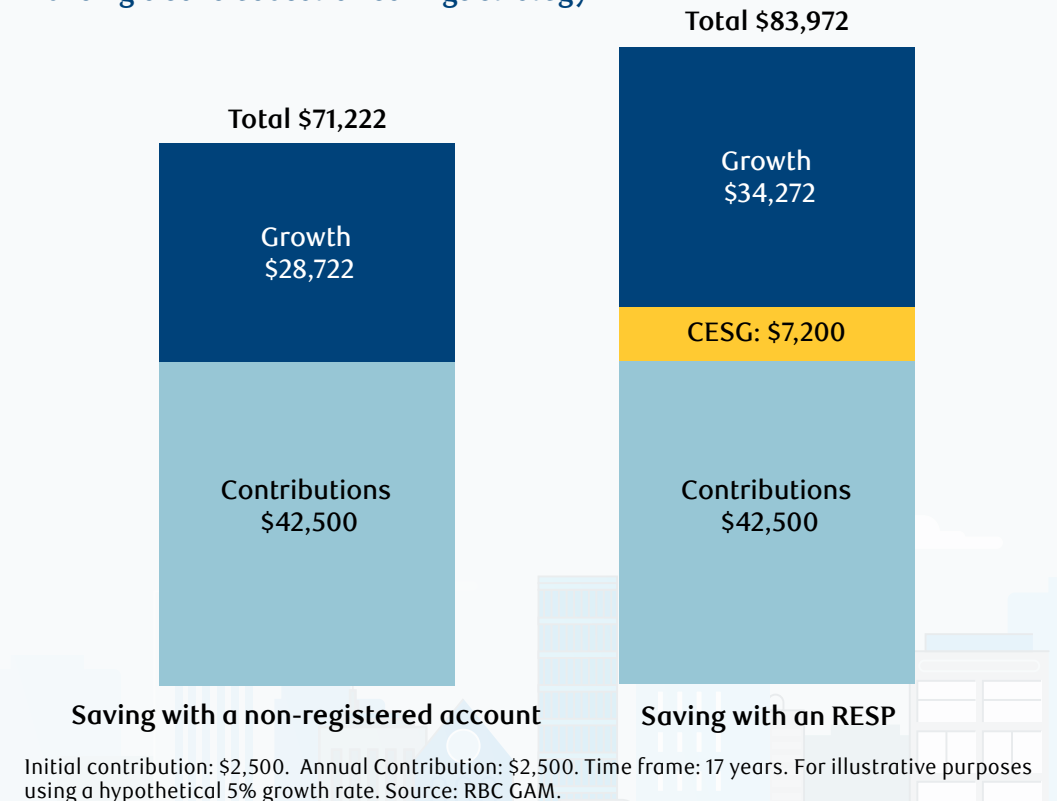
\$50,000

Lifetime maximum RESP contribution per child

\$7,200

Lifetime maximum CESG per child

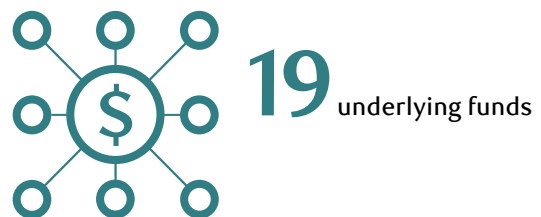
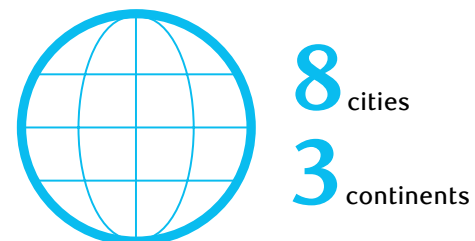
Building a solid education savings strategy



It takes a village – our role in your child’s education planning.

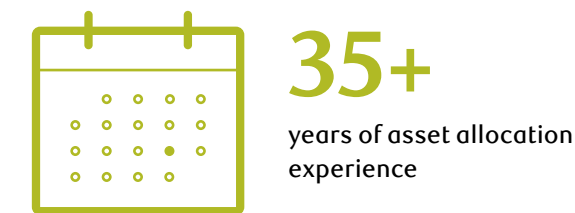
RBC Target Education Funds let you focus on your children’s education goals, while we focus on keeping your portfolio on track.

RBC Global Asset Management selects the underlying funds, manages the portfolio and adjusts the asset mix for you. The funds are diversified across a complementary mix of investment solutions from the RBC Fund family. Our active approach to asset allocation through monitoring and rebalancing ensures the portfolio moves in line with your education savings timeline.



From a global investment leader with local expertise

RBC Global Asset Management (RBC GAM) has investment teams in key markets across the globe.



\$572+B
RBC GAM assets under management

As of December 31, 2023

RBC Global Asset Management

Talk to your financial advisor today about which RBC Target Education Fund is right for you, or visit rbcam.com/targeteducation

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Please consult your advisor and read the prospectus or Fund Facts document before investing. There may be commissions, trailing commissions, management fees and expenses associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

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